

## FINAL TERMS FOR CERTIFICATES

**MiFID II product governance / Retail investors, professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("ESMA") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

## FINAL TERMS DATED 31 JULY 2024

### **BNP Paribas Issuance B.V.**

*(incorporated in The Netherlands)  
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### **BNP Paribas**

*(incorporated in France)  
(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

### **15 Series of EUR 30,000 "3Y Low Barrier Memory Cash Collect " Certificates relating to Basket of Shares**

under the Note, Warrant and Certificate Programme  
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

### **BNP Paribas Financial Markets S.N.C.**

*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 May 2024, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available

as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). The Base Prospectus has been passported into Italy in compliance with Article 25 of the Prospectus Regulation. This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at [www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it) and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate(i=1 to 36)	Knock-in Level	Snowball Level	Exercise Date	Exercise Settlement Date
CE01059XAD	30,000	30,000	NLBNPIT260K4	P260K4	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.90%	50% 50% 50%	50% 50% 50%	30/07/2027	10/08/2027
CE01063XAD	30,000	30,000	NLBNPIT260L2	P260L2	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.80%	40% 40% 40%	40% 40% 40%	30/07/2027	10/08/2027
CE01064XAD	30,000	30,000	NLBNPIT260M0	P260M0	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.20%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01065XAD	30,000	30,000	NLBNPIT260N8	P260N8	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.00%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01066XAD	30,000	30,000	NLBNPIT260O6	P260O6	EUR 100	STELLANTIS NV BANCO BPM SPA ASSICURAZIONI GENERALI STMICROELECTRONICS NV	1.05%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01067XAD	30,000	30,000	NLBNPIT260P3	P260P3	EUR 100	STMICROELECTRONICS NV LEONARDO SPA TELECOM ITALIA SPA	1.00%	50% 50% 50%	50% 50% 50%	30/07/2027	10/08/2027

						A2A SPA		50%	50%		
CE01068XAD	30,000	30,000	NLBNPIT260Q1	P260Q1	EUR 100	ENEL SPA ENI SPA ASSICURAZIONI GENERALI Banca Monte dei Paschi di Siena	1.00%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01069XAD	30,000	30,000	NLBNPIT260R9	P260R9	EUR 100	INFINEON TECHNOLOGIES AG MICRON TECHNOLOGY INC ADVANCED MICRO DEVICES APPLIED MATERIALS INC	1.25%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01070XAD	30,000	30,000	NLBNPIT260S7	P260S7	EUR 100	NVIDIA CORP MICROSOFT CORP TESLA INC UIPATH INC - CLASS A	1.35%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01071XAD	30,000	30,000	NLBNPIT260T5	P260T5	EUR 100	AMAZON.COM INC NETFLIX INC INTEL CORP C3.AI INC-A	1.10%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01072XAD	30,000	30,000	NLBNPIT260U3	P260U3	EUR 100	CONSTELLATION ENERGY CORP VESTAS WIND SYSTEMS A/S Canadian Solar Inc	1.40%	40% 40% 40%	40% 40% 40%	30/07/2027	10/08/2027
CE01073XAD	30,000	30,000	NLBNPIT260V1	P260V1	EUR 100	KERING BRUNELLO CUCINELLI ESTEE LAUDER COMPANIES-CL A	1.00%	50% 50% 50%	50% 50% 50%	30/07/2027	10/08/2027
CE01074XAD	30,000	30,000	NLBNPIT260W9	P260W9	EUR 100	AXA SA ELEVANCE HEALTH INC AGEAS CENTENE CORP	0.78%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027

CE01075XAD	30,000	30,000	NLBNPIT260X7	P260X7	EUR 100	PHILLIPS 66 BOEING CO/THE HOWMET AEROSPACE INC MARATHON PETROLEUM CORP	0.80%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01076XAD	30,000	30,000	NLBNPIT260Y5	P260Y5	EUR 100	VEOLIA ENVIRONNEMENT ENEL SPA EQUINOR ASA ORSTED A/S	0.84%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate(i=1 to 36)	Knock-in Level	Snowball Level	Exercise Date	Exercise Settlement Date
CE01059XAD	30,000	30,000	NLBNPIT260K4	P260K4	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.90%	50% 50% 50%	50% 50% 50%	30/07/2027	10/08/2027
CE01063XAD	30,000	30,000	NLBNPIT260L2	P260L2	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.80%	40% 40% 40%	40% 40% 40%	30/07/2027	10/08/2027
CE01064XAD	30,000	30,000	NLBNPIT260M0	P260M0	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.20%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01065XAD	30,000	30,000	NLBNPIT260N8	P260N8	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.00%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01066XAD	30,000	30,000	NLBNPIT260O6	P260O6	EUR 100	STELLANTIS NV BANCO BPM SPA	1.05%	50% 50%	50% 50%	30/07/2027	10/08/2027

						ASSICURAZIONI GENERALI		50%	50%		
						STMICROELECTRONICS NV		50%	50%		
CE01067XAD	30,000	30,000	NLBNPIT260P3	P260P3	EUR 100	STMICROELECTRONICS NV LEONARDO SPA TELECOM ITALIA SPA A2A SPA	1.00%	50%	50%	30/07/2027	10/08/2027
CE01068XAD	30,000	30,000	NLBNPIT260Q1	P260Q1	EUR 100	ENEL SPA ENI SPA ASSICURAZIONI GENERALI Banca Monte dei Paschi di Siena	1.00%	50%	50%	30/07/2027	10/08/2027
CE01069XAD	30,000	30,000	NLBNPIT260R9	P260R9	EUR 100	INFINEON TECHNOLOGIES AG MICRON TECHNOLOGY INC ADVANCED MICRO DEVICES APPLIED MATERIALS INC	1.25%	50%	50%	30/07/2027	10/08/2027
CE01070XAD	30,000	30,000	NLBNPIT260S7	P260S7	EUR 100	NVIDIA CORP MICROSOFT CORP TESLA INC UIPATH INC - CLASS A	1.35%	40%	40%	30/07/2027	10/08/2027
CE01071XAD	30,000	30,000	NLBNPIT260T5	P260T5	EUR 100	AMAZON.COM INC NETFLIX INC INTEL CORP C3.AI INC-A	1.10%	40%	40%	30/07/2027	10/08/2027
CE01072XAD	30,000	30,000	NLBNPIT260U3	P260U3	EUR 100	CONSTELLATION ENERGY CORP VESTAS WIND SYSTEMS A/S Canadian Solar Inc	1.40%	40%	40%	30/07/2027	10/08/2027
CE01073XAD	30,000	30,000	NLBNPIT260V1	P260V1	EUR 100	KERING BRUNELLO CUCINELLI	1.00%	50%	50%	30/07/2027	10/08/2027

						ESTEE LAUDER COMPANIES- CL A		50%	50%		
CE01074XAD	30,000	30,000	NLBNPIT260W9	P260W9	EUR 100	AXA SA ELEVANCE HEALTH INC AGEAS CENTENE CORP	0.78%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01075XAD	30,000	30,000	NLBNPIT260X7	P260X7	EUR 100	PHILLIPS 66 BOEING CO/THE HOWMET AEROSPACE INC MARATHON PETROLEUM CORP	0.80%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01076XAD	30,000	30,000	NLBNPIT260Y5	P260Y5	EUR 100	VEOLIA ENVIRONNEMENT ENEL SPA EQUINOR ASA ORSTED A/S	0.84%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027

Share Company	Type of Share	ISIN of Share	Share Currency	Share Company Website	Exchange	Exchange Website
INTESA SANPAOLO	Common Stock	IT0000072618	EUR	www.intesasanpaolo.com	Borsa Italiana	www.borsaitaliana.it
UNICREDIT SPA	Common Stock	IT0005239360	EUR	www.unicreditgroup.eu	Borsa Italiana	www.borsaitaliana.it
STELLANTIS NV	Common Stock	NL00150001Q9	EUR	www.stellantis.com	Borsa Italiana	www.borsaitaliana.it
STMICROELECTRONICS NV	Common Stock	NL0000226223	EUR	www.st.com	Borsa Italiana	www.borsaitaliana.it
ENEL SPA	Common Stock	IT0003128367	EUR	www.enel.com	Borsa Italiana	www.borsaitaliana.it
INFINEON TECHNOLOGIES AG	Common Stock	DE0006231004	EUR	www.infineon.com	Xetra	www.xetra.de
NVIDIA CORP	Common Stock	US67066G1040	USD	www.nvidia.com	Nasdaq	www.nasdaq.com
AMAZON.COM INC	Common Stock	US0231351067	USD	www.amazon.com	Nasdaq	www.nasdaq.com
CONSTELLATION ENERGY CORP	Common Stock	US21037T1097	USD	https://www.constellationenergy.com	Nasdaq	www.nasdaq.com
KERING	Common Stock	FR0000121485	EUR	www.kering.com	Euronext Paris	www.euronext.com
AXA SA	Common Stock	FR0000120628	EUR	www.axa.fr	Euronext Paris	www.euronext.com
PHILLIPS 66	Common Stock	US7185461040	USD	www.phillips66.com	NYSE	www.nyse.com
VEOLIA ENVIRONNEMENT	Common Stock	FR0000124141	EUR	www.veolia.com	Euronext Paris	www.euronext.com
BANCO BPM SPA	Common Stock	IT0005218380	EUR	www.bancobpmspa.com/index.php	Borsa Italiana	www.borsaitaliana.it
LEONARDO SPA	Common Stock	IT0003856405	EUR	www.leonardocompany.com	Borsa Italiana	www.borsaitaliana.it
ENI SPA	Common Stock	IT0003132476	EUR	www.eni.it	Borsa Italiana	www.borsaitaliana.it
MICRON TECHNOLOGY INC	Common Stock	US5951121038	USD	www.micron.com	Nasdaq	www.nasdaq.com
MICROSOFT CORP	Common Stock	US5949181045	USD	www.microsoft.com	Nasdaq	www.nasdaq.com
NETFLIX INC	Common Stock	US64110L1061	USD	https://ir.netflix.com/	Nasdaq	www.nasdaq.com
VESTAS WIND SYSTEMS A/S	Common Stock	DK0061539921	DKK	www.vestas.com	Nasdaq Nordic	www.nasdaqomxnordic.com
BRUNELLO CUCINELLI	Common Stock	IT0004764699	EUR	www.brunellocucinelli.com	Borsa Italiana	www.borsaitaliana.it
ELEVANCE HEALTH INC	Common Stock	US0367521038	USD	www.elevancehealth.com	NYSE	www.nyse.com
BOEING CO/THE	Common Stock	US0970231058	USD	www.boeing.com	NYSE	www.nyse.com
ASSICURAZIONI GENERALI	Common Stock	IT0000062072	EUR	www.generali.com	Borsa Italiana	www.borsaitaliana.it
TELECOM ITALIA SPA	Common Stock	IT0003497168	EUR	www.telecomitalia.it	Borsa Italiana	www.borsaitaliana.it
ADVANCED MICRO DEVICES	Common Stock	US0079031078	USD	www.amd.com	Nasdaq	www.nasdaq.com
TESLA INC	Common Stock	US88160R1014	USD	www.tesla.com	Nasdaq	www.nasdaq.com



INTEL CORP	Common Stock	US4581401001	USD	www.intel.com	Nasdaq	www.nasdaq.com
Canadian Solar Inc	Common Stock	CA1366351098	USD	www.canadiansolar.com	Nasdaq	www.nasdaq.com
ESTEE LAUDER COMPANIES-CL A	Common Stock	US5184391044	USD	www.elcompanies.com	NYSE	www.nyse.com
AGEAS	Common Stock	BE0974264930	EUR	www.ageas.com	Euronext Brussels	www.euronext.com
HOWMET AEROSPACE INC	Common Stock	US4432011082	USD	www.howmet.com	NYSE	www.nyse.com
EQUINOR ASA	Common Stock	NO0010096985	NOK	www.equinor.com	Oslo Stock Exchange	https://www.euronext.com
BPER BANCA	Common Stock	IT0000066123	EUR	www.bper.it	Borsa Italiana	www.borsaitaliana.it
A2A SPA	Common Stock	IT0001233417	EUR	www.a2a.eu	Borsa Italiana	www.borsaitaliana.it
Banca Monte dei Paschi di Siena	Common Stock	IT0005508921	EUR	mps.it	Borsa Italiana	www.borsaitaliana.it
APPLIED MATERIALS INC	Common Stock	US0382221051	USD	www.appliedmaterials.com	NASDAQ GS	www.nasdaq.com
UIPATH INC - CLASS A	Common Stock	US90364P1057	USD	www.uipath.com	NYSE	www.nyse.com
C3.AI INC-A	Common Stock	US12468P1049	USD	www.c3.ai	NYSE	www.nyse.com
CENTENE CORP	Common Stock	US15135B1017	USD	www.centene.com	NYSE	www.nyse.com
MARATHON PETROLEUM CORP	Common Stock	US56585A1025	USD	www.marathonpetroleum.com	NYSE	www.nyse.com
ORSTED A/S	Common Stock	DK0060094928	DKK	www.orsted.com	Nasdaq Nordic	www.nasdaqomxnordic.com

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.
2. Guarantor: BNP Paribas
3. Trade Date: Not applicable
4. Issue Date: 31 July 2024.
5. Consolidation: Not applicable
6. Type of Securities:
  - (a) Certificates
  - (b) The Securities are Share Securities

Automatic Exercise of Certificates applies to the Certificates.

The Exercise Date is as set out in "Specific Provisions for each Series" above, or if such day is not a Business Day, the immediately subsequent Business Day.

The Exercise Date will be subject to the same adjustments provided for the Redemption Valuation Date. For the purposes of Borsa Italiana, the Exercise Date shall be deemed to be also the expiration date of the Securities.

The Exercise Settlement Date is as set out in "Specific Provisions for each Series" above.

The minimum number of Securities that may be exercised by the Holder is (1) one Security and in excess thereof by multiples of (1) one Security.

The provisions of Annex 3 (*Additional Terms and Conditions for Share Securities*) shall apply.

Unwind Costs: Not applicable
7. Form of Securities: Italian Dematerialised Securities.
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is **T2**.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**)
10. Rounding Convention for Cash Settlement Amount: Not applicable
11. Variation of Settlement:

Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. Final Payout  
SPS Payout: **SPS Reverse Convertible Securities**  
SPS Reverse Convertible Securities
  - (A) If no Knock-in Event has occurred:  
100%; or
  - (B) If a Knock-in Event has occurred:  
Min(100%, Final Redemption Value)

Where:

**Strike Price Closing Value:** Applicable;

**Final Redemption Value** means the Worst Value;

**Worst Value** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

**Basket** means the Basket of Shares as set out in “Specific Provisions for each series” above.

**Underlying Reference** is as set out in “Specific Provisions for each series” above;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price;

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price or the Italian Securities Reference Price in respect of such day;

**SPS Valuation Date** means the SPS Redemption Valuation Date;

**SPS Redemption Valuation Date** means the Redemption Valuation Date; and

**Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

	Aggregation:	Not applicable
13.	Relevant Asset(s):	Not applicable
14.	Entitlement:	Not applicable
15.	Exchange Rate/Conversion Rate	Not applicable
16.	Settlement Currency:	The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
17.	Syndication:	The Securities will be distributed on a non-syndicated basis.
18.	Minimum Trading Size:	The minimum trading size will be established by Borsa Italiana S.p.A. with a notice communicating the first day of trading.
19.	Agent(s):	BNP Paribas Arbitrage S.N.C.
	(a) Principal Security Agent:	BNP Paribas Financial Markets S.N.C
	(b) Security Agent:	Not applicable.
20.	Registrar:	Not applicable
21.	Calculation Agent:	BNP Paribas Financial Markets S.N.C. 20 boulevard des Italiens, 75009 Paris France
22.	Governing law:	English law
23.	Masse provisions (Condition 9.4):	Not applicable

## PRODUCT SPECIFIC PROVISIONS

24.	Hybrid Securities:	Not applicable
25.	Index Securities:	Not applicable
26.	Share Securities/ETI Share Securities:	Applicable
		Share Securities: Applicable
(a)	Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:	The Securities are linked to the performance of ordinary shares, or, if so indicated in specific provisions for each series above in the column Share Company, another share type in the share capital of the relevant Share Company (each an " <b>Underlying Reference<sub>k</sub></b> " or " <b>Share<sub>k</sub></b> ") set out in specific provisions for each series above.
(b)	Relative Performance Basket:	Applicable
(c)	Share/ETI Interest Currency:	See the "Specific Provisions for each series" above
(d)	ISIN of Share(s)/ETI Interest(s):	See the "Specific Provisions for each series" above
(e)	Exchange(s):	See the "Specific Provisions for each series" above
(f)	Related Exchange(s):	All Exchanges
(g)	Exchange Business Day:	All Shares Basis
(h)	Scheduled Trading Day:	All Shares Basis
(i)	Weighting:	Not applicable
(j)	Settlement Price:	Not applicable
(k)	Specified Maximum Days of Disruption:	Three (3) Scheduled Trading Days
(l)	Valuation Time:	-In the case of:  INFINEON TECHNOLOGIES AG, NVIDIA CORP, AMAZON.COM INC, CONSTELLATION ENERGY CORP, KERING, AXA SA, PHILLIPS 66, VEOLIA ENVIRONNEMENT, MICRON TECHNOLOGY INC, MICROSOFT CORP, NETFLIX INC, VESTAS WIND SYSTEMS A/S, ELEVANCE HEALTH INC, BOEING CO/THE, ADVANCED MICRO DEVICES, TESLA INC, INTEL CORP, Canadian Solar Inc, ESTEE LAUDER COMPANIES-CL A, AGEAS, HOWMET AEROSPACE INC, EQUINOR ASA, APPLIED MATERIALS INC, UIPATH INC - CLASS A, C3.AI INC-A, CENTENE CORP, MARATHON PETROLEUM CORP, ORSTED A/S  ("Non-Italian Listed Shares"),  the Scheduled Closing Time as defined in Condition 1;  - In the case of:  INTESA SANPAOLO, UNICREDIT SPA, STELLANTIS NV, STMICROELECTRONICS NV, ENEL SPA, BANCO BPM SPA, LEONARDO SPA, ENI SPA, BRUNELLO CUCINELLI, ASSICURAZIONI GENERALI, TELECOM ITALIA SPA, BPER BANCA, A2A SPA, Banca Monte dei Paschi di Siena  ("Italian Listed Shares"),  the time when the Italian Securities Reference Price of the Underlying Share is determined by the Exchange.
(m)	Redemption on Occurrence of an Extraordinary Event:	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable

	(n) Share Correction Period:	As per Conditions
	(o) Dividend Payment:	Not applicable
	(p) Listing Change:	Not applicable
	(q) Listing Suspension:	Not applicable
	(r) Illiquidity:	Not applicable
	(s) Tender Offer:	Applicable
	(t) CSR Event:	Not applicable
	(u) Hedging Liquidity Event:	Not applicable
27.	ETI Securities	Not applicable
28.	Debt Securities:	Not applicable
29.	Commodity Securities:	Not applicable
30.	Inflation Index Securities:	Not applicable
31.	Currency Securities:	Not applicable
32.	Fund Securities:	Not applicable
33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Not applicable
35.	Underlying Interest Rate Securities:	Not applicable
36.	Preference Share Certificates:	Not applicable
37.	OET Certificates:	Not applicable
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: redemption in accordance with Security Condition 7.1 (d). Force Majeure: redemption in accordance with Security Condition 7.2 (b).
39.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable Hedging Disruption does not apply to the Securities.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event  Insolvency Filing  (c) Redemption :  Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
40.	Knock-in Event:	Applicable.  If the Knock-in Value is less than the Knock-in Level on the Knock-in Determination Day
	(a) SPS Knock-in Valuation:	Applicable

**Knock-in Value** means the Worst Value;

**Worst Value** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

**Basket** means the Basket of Shares as set out in Specific Provisions for each series above.

**Underlying Reference** is as set out in “Specific Provisions for each series” above;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

**Underlying Reference** is as set out in “Specific Provisions for each series” above;

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price or the Italian Securities Reference Price in respect of such day;

**SPS Valuation Date** means the Knock-in Determination Day; and

**Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

- |     |   |  |
|-----|---|--|
| (b) | Level:  | Not applicable   |
| (c) | Knock-in Level/Knock-in Range Level/Knock-in Corridor Range/Knock-in Bottom Level/Knock-in Top Level: | Knock-in Level: See “ <i>Specific Provisions for each series</i> ” above |
| (d) | Knock-in Period Beginning Date:   | Not applicable   |
| (e) | Knock-in Period Beginning Date Day Convention:  | Not applicable   |
| (f) | Knock-in Determination Period:  | Not applicable   |
| (g) | Knock-in Determination Day(s):  | Redemption Valuation Date  |
| (h) | Knock-in Period Ending Date:  | Not applicable   |
| (i) | Knock-in Period Ending Date Day Convention:   | Not applicable   |
| (j) | Knock-in Valuation Time:  | Not applicable   |
| (k) | Knock-in Observation Price Source:  | Not applicable.  |
| (l) | Disruption Consequences:  | Not applicable.  |
| 41. | Knock-out Event:  | Not applicable.  |

#### 42. EXERCISE, VALUATION AND REDEMPTION

- |     |                                      |  |
|-----|--------------------------------------|--|
| (a) | Notional Amount of each Certificate: | EUR 100  |
| (b) | Partly Paid Certificates:            | The Certificates are not Partly Paid Certificates. |
| (c) | Interest:                            | Not applicable                                     |

- (d) Fixed Rate Provisions: Not applicable.
- (e) Floating Rate Provisions: Not applicable.
- (f) Linked Interest Certificates: Not applicable.
- (g) Payment of Premium Amount(s): Applicable
- (i) Premium Amount(s) NA x Premium Amount Rate
- (ii) Linked Premium Amount Certificates: Applicable – see Share Linked/ETI Share Linked Premium Amount Certificates below
- Day Count Fraction: Not applicable
- (iii) Variable Premium Amount Certificates: Not applicable.
- (iv) Premium Amount Payment Date(s):

<b>n</b>	<b>Premium Amount Payment Date(s):</b>
1	10 September 2024
2	09 October 2024
3	08 November 2024
4	11 December 2024
5	09 January 2025
6	10 February 2025
7	11 March 2025
8	09 April 2025
9	12 May 2025
10	11 June 2025
11	09 July 2025
12	08 August 2025
13	11 September 2025
14	09 October 2025
15	10 November 2025
16	10 December 2025
17	09 January 2026
18	10 February 2026
19	11 March 2026
20	10 April 2026
21	12 May 2026
22	10 June 2026
23	09 July 2026
24	10 August 2026
25	10 September 2026
26	09 October 2026
27	10 November 2026
28	09 December 2026
29	11 January 2027

<b>30</b>	10 February 2027
<b>31</b>	10 March 2027
<b>32</b>	08 April 2027
<b>33</b>	11 May 2027
<b>34</b>	10 June 2027
<b>35</b>	09 July 2027
<b>36</b>	10 August 2027

(v) Business Day Convention for Premium Amount Payment Date(s): Following

(vi) Premium Amount Rate: **Snowball Digital Coupon** is applicable:

**Single Snowball Digital Coupon Condition:** Applicable

(i) If the Snowball Digital Coupon Condition is satisfied in respect of SPS Coupon Valuation Date<sub>(i)</sub>:

$$\text{Rate}_{(i)} + \text{SumRate}_{(i)}$$

(ii) If the Snowball Digital Coupon Condition is not satisfied in respect of SPS Coupon Valuation Date<sub>(i)</sub>:

zero,

Where:

**Rate<sub>(i)</sub>** is as set out in the "Specific Provisions for each Series" above.

"**i**" is a number from 1 to 36 and it means the relevant SPS Coupon Valuation Date;

**SPS Coupon Valuation Date(s)<sub>(i)</sub>** means the relevant Settlement Price Date;

**Settlement Price Date** means the relevant Valuation Dates;

**Valuation Date(s)** means the Premium Amount Valuation Date(s);

**Premium Amount Valuation Date(s)** means as set out in item 42(i)(v).

**Sum Rate<sub>(i)</sub>** means the sum of Rate(i) for each SPS Coupon Valuation Date in the period from (but excluding) the last occurring Snowball Date (or if none the Issue Date) to (but excluding) the relevant SPS Coupon Valuation Date;

**Snowball Date** means each date on which the relevant Snowball Digital Coupon Condition is satisfied;

**Snowball Digital Coupon Condition** means that the Snowball Barrier Value for the relevant SPS Coupon Valuation Date is greater than or equal to the Snowball Level;



**Snowball Level** is as set out in “Specific Provisions for each series” above;

**Snowball Barrier Value** means the Worst Value;

**Worst Value** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

**Basket** means the Basket of Shares as set out in Specific Provisions for each series above.

**Underlying Reference** is as set out in “Specific Provisions for each series” above;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price or the Italian Securities Reference Price in respect of such day;

**SPS Valuation Date** means each SPS Coupon Valuation Date; and

**Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

(vii) Premium Amount Record Date(s):

<b>n</b>	<b>Premium Amount Record Date(s):</b>
<b>1</b>	06 September 2024
<b>2</b>	07 October 2024
<b>3</b>	06 November 2024
<b>4</b>	09 December 2024
<b>5</b>	07 January 2025
<b>6</b>	06 February 2025
<b>7</b>	07 March 2025
<b>8</b>	07 April 2025
<b>9</b>	08 May 2025
<b>10</b>	09 June 2025
<b>11</b>	07 July 2025
<b>12</b>	06 August 2025
<b>13</b>	09 September 2025
<b>14</b>	07 October 2025
<b>15</b>	06 November 2025
<b>16</b>	08 December 2025
<b>17</b>	07 January 2026
<b>18</b>	06 February 2026
<b>19</b>	09 March 2026

20	08 April 2026
21	08 May 2026
22	08 June 2026
23	07 July 2026
24	06 August 2026
25	08 September 2026
26	07 October 2026
27	06 November 2026
28	07 December 2026
29	07 January 2027
30	08 February 2027
31	08 March 2027
32	06 April 2027
33	07 May 2027
34	08 June 2027
35	07 July 2027
36	06 August 2027

- (h) Index Linked Premium Amount Certificates: Not applicable
- (i) Share Linked/ETI Share Linked Premium Amount Certificates: Applicable  
Share Securities: Applicable
- (i) Share(s) /Share Company / Basket Compagny / GDR / ADR /ETI Interest/ Basket of ETI Interests: As set out in §26(a) above
- (ii) Relative Basket Performance: Not applicable
- (iii) Averaging: Averaging does not apply
- (iv) Premium Amount Valuation Time: As set out in § 26 above.
- (v) Premium Amount Valuation Date(s):

n	Premium Amount Valuation Date(s):
1	30 August 2024
2	30 September 2024
3	30 October 2024
4	02 December 2024
5	30 December 2024
6	30 January 2025
7	28 February 2025
8	31 March 2025
9	30 April 2025
10	02 June 2025
11	30 June 2025
12	30 July 2025

<b>13</b>	02 September 2025
<b>14</b>	30 September 2025
<b>15</b>	30 October 2025
<b>16</b>	01 December 2025
<b>17</b>	30 December 2025
<b>18</b>	30 January 2026
<b>19</b>	02 March 2026
<b>20</b>	30 March 2026
<b>21</b>	30 April 2026
<b>22</b>	01 June 2026
<b>23</b>	30 June 2026
<b>24</b>	30 July 2026
<b>25</b>	01 September 2026
<b>26</b>	30 September 2026
<b>27</b>	30 October 2026
<b>28</b>	30 November 2026
<b>29</b>	30 December 2026
<b>30</b>	01 February 2027
<b>31</b>	01 March 2027
<b>32</b>	30 March 2027
<b>33</b>	30 April 2027
<b>34</b>	01 June 2027
<b>35</b>	30 June 2027
<b>36</b>	30 July 2027

- (vi) Observation Dates: Not applicable
- (vii) Observation Period: Not applicable
- (viii) Specified Maximum Days of Disruption: As set out in paragraph 26(k) above
- (ix) Exchange(s): See “Specific Provisions for each Series” above.
- (x) Related Exchange(s): As set out in paragraph 26(f) above
- (xi) Exchange Business Day: As set out in paragraph 26(g) above
- (xii) Scheduled Trading Day: As set out in paragraph 26(h) above
- (xiii) Settlement Price: Not applicable
- (xiv) Weighting: Not applicable
- (xv) Redemption on Occurrence of an Extraordinary Event: Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable
- (j) ETI Linked Premium Amount Certificates: Not applicable
- (k) Debt Linked Premium Amount Certificates: Not applicable
- (l) Commodity Linked Premium Amount Certificates: Not applicable

- (m) Inflation Index Linked Premium Amount Certificates Not applicable
- (n) Currency Linked Premium Amount Certificates: Not applicable
- (o) Fund Linked Premium Amount Certificates: Not applicable
- (p) Futures Linked Premium Amount Certificates: Not applicable
- (q) Underlying Interest Rate Linked Interest Provisions Not applicable
- (r) Instalment Certificates: The Certificates are not Instalment Certificates.
- (s) Issuer Call Option: Not applicable
- (t) Holder Put Option: Not applicable
- (u) Automatic Early Redemption: Applicable

(i) Automatic Early Redemption Event:

**Single Standard Automatic Early Redemption**

If on any Automatic Early Redemption Valuation Date the SPS AER Value is greater than or equal to the Automatic Early Redemption Level.

(ii) Automatic Early Redemption Payout:

**SPS Automatic Early Redemption Payout**

NA x (AER Redemption Percentage + AER Exit Rate)

**AER Redemption Percentage** means 100%

(iii) Automatic Early Redemption

Date(s):

n	Automatic Redemption Date(s):	Early
1	10 February 2025	
2	11 March 2025	
3	09 April 2025	
4	12 May 2025	
5	11 June 2025	
6	09 July 2025	
7	08 August 2025	
8	11 September 2025	
9	09 October 2025	
10	10 November 2025	
11	10 December 2025	
12	09 January 2026	
13	10 February 2026	
14	11 March 2026	
15	10 April 2026	
16	12 May 2026	
17	10 June 2026	
18	09 July 2026	
19	10 August 2026	
20	10 September 2026	
21	09 October 2026	

<b>22</b>	10 November 2026
<b>23</b>	09 December 2026
<b>24</b>	11 January 2027
<b>25</b>	10 February 2027
<b>26</b>	10 March 2027
<b>27</b>	08 April 2027
<b>28</b>	11 May 2027
<b>29</b>	10 June 2027
<b>30</b>	09 July 2027

(iv) Observation Price Source: Not applicable

(v) Underlying Reference Level: Not applicable

**SPS AER Valuation:** Applicable

**SPS AER Value** means the Worst Value;

**Worst Value** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

**Basket** means the Basket of Shares as set out in Specific Provisions for each series above.

**Underlying Reference** is as set out in “Specific Provisions for each series” above;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price;

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price or the Italian Securities Reference Price in respect of such day;

**SPS Valuation Date** means each Automatic Early Redemption Valuation Date;

**Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

(vi) Automatic Early Redemption Level: **AER Level** means 100%

(vii) Automatic Early Redemption Percentage: Not applicable

(viii) AER Exit Rate: **AER Rate**

AER Rate means 0%

(ix) Automatic Early Redemption Valuation Date(s)/Period(s):

<b>n</b>	<b>Automatic Redemption Date(s):</b>	<b>Early Valuation</b>
<b>1</b>	30 January 2025	
<b>2</b>	28 February 2025	
<b>3</b>	31 March 2025	

<b>4</b>	30 April 2025
<b>5</b>	02 June 2025
<b>6</b>	30 June 2025
<b>7</b>	30 July 2025
<b>8</b>	02 September 2025
<b>9</b>	30 September 2025
<b>10</b>	30 October 2025
<b>11</b>	01 December 2025
<b>12</b>	30 December 2025
<b>13</b>	30 January 2026
<b>14</b>	02 March 2026
<b>15</b>	30 March 2026
<b>16</b>	30 April 2026
<b>17</b>	01 June 2026
<b>18</b>	30 June 2026
<b>19</b>	30 July 2026
<b>20</b>	01 September 2026
<b>21</b>	30 September 2026
<b>22</b>	30 October 2026
<b>23</b>	30 November 2026
<b>24</b>	30 December 2026
<b>25</b>	01 February 2027
<b>26</b>	01 March 2027
<b>27</b>	30 March 2027
<b>28</b>	30 April 2027
<b>29</b>	01 June 2027
<b>30</b>	30 June 2027

- (v) Renoucement Notice Cut-off Time: Not applicable.
- (w) Strike Date: 30 July 2024.
- (x) Strike Price: Not applicable.
- (y) Redemption Valuation Date: The Exercise Date.
- (z) Averaging: Averaging does not apply to the Securities.
- (aa) Observation Dates: Not applicable.
- (bb) Observation Period: Not applicable.
- (cc) Settlement Business Day: Not applicable.
- (dd) Cut-off Date: Not applicable.
- (ee) Identification information of Holders as provided by Condition 29: Not applicable.

## DISTRIBUTION AND U.S. SALES ELIGIBILITY

43.	U.S. Selling Restrictions:	Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time
44.	Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45.	Registered broker/dealer:	Not applicable
46.	TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable
47.	Non-exempt Offer:	Applicable
	(i) Non-exempt Offer Jurisdictions:	Italy
		The Issuer intends to publish advertisement in Italy referring to the Securities and the admission to trading of the Securities on SeDeX MTF, which may be qualified as a public offer of Securities in Italy under Italian law and this Final Terms are prepared for this purpose.
		No Offer Period is envisaged and the items relating to “ <i>Terms and Conditions of the Public Offer</i> ”, “ <i>Intermediaries with a firm commitment to act</i> ” and “ <i>Placing and Underwriting</i> ” (as per the Form of Final Terms for Certificates included in the Base Prospectus) are not applicable.
(ii)	(ii) Offer Period:	Not applicable
(iii)	(iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	Not applicable
(iv)	(iv) General Consent:	Not applicable
(v)	(v) Other Authorised Offeror Terms:	Not applicable
48.	Prohibition of Sales to EEA and UK Investors:	
	(a) Prohibition of Sales to EEA Retail Investors:	Not applicable
	(b) Prohibition of Sales to UK Retail Investors:	Not applicable
	(c) Prohibition of Sales to EEA Non Retail Investors:	Not applicable
	(d) Prohibition of Sales to UK Non Retail Investors:	Not applicable

## PROVISIONS RELATING TO COLLATERAL AND SECURITY

49.	Secured Security other than Notional Value Repack Securities:	Not applicable
50.	Notional Value Repack Securities	Not applicable

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

A handwritten signature in black ink, appearing to read 'V. Dechaux', is positioned below the text 'As Issuer:'.

By: Vincent DECHAUX – Duly authorised



## PART B – OTHER INFORMATION

### 1. Listing and Admission to trading

Application will be made for the Securities to be admitted to trading on the Multilateral Trading Facility of securitised derivatives financial instruments organised and managed by Borsa Italiana S.p.A. (the "SeDeX MTF").

### 2. Ratings

The Securities have not been rated.

The rating of the Issuer is A+ from Standard and Poor's.

The rating of the Guarantor is Aa3 from Moody's and A+ from Standard and Poor's.

As defined by Moody's, an "Aa" rating means that the obligations of the Issuer and the Guarantor under the Programme are judged to be of high quality and are subject to very low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aaa through Caa. The modifier 3 indicates a ranking in the lower end of that generic rating category.

As defined by Standard & Poor's, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the relevant Issuer and Guarantor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows relative standing within the major rating category"

Moody's and Standard & Poor's are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 45,000,000                                  |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "*Specific Provisions for each Series*" in Part A.

Past and further performances of the relevant Share are available on the relevant website as set out in "Specific Provisions for each Series above" and its volatility may be obtained at the office of the Calculation Agent by mail to the following address: [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and

consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

The Issuer does not intend to provide post-issuance information.

**6. Operational Information**

Relevant Clearing System(s): Monte Titoli

**7. Terms and Conditions of the Non-Exempt Offer**

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

Series number	Expenses included in the Issue Price
CE01059XAD	3.25
CE01063XAD	1.61
CE01064XAD	2.95
CE01065XAD	1.81
CE01066XAD	2.32
CE01067XAD	3.01
CE01068XAD	2.68
CE01069XAD	3.27
CE01070XAD	3.84
CE01071XAD	2.31
CE01072XAD	3.35
CE01073XAD	2.85
CE01074XAD	1.50
CE01075XAD	2.68
CE01076XAD	3.05

**8. Intermediaries with a firm commitment to act**

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and after rates and a description of the main terms of their commitment: Not applicable.

**9. EU Benchmarks Regulation**

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Not applicable

## Summary

### Section A – Introduction and Warnings

#### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Investors may be exposed to a partial or total loss of their investment.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

#### Name and international securities identification number (ISIN) of the securities

EUR 15 Series of "3Y Low Barrier Memory Cash Collect " Certificates linked to a Basket of Shares - The securities are Certificates. International Securities Identification Number ("ISIN") as set out in the table below.

#### Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

#### Identity and contact details of the offeror and / or person asking for admission to trading

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

#### Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

#### Date of approval of the prospectus

The Base Prospectus has been approved on 30 May 2024 under the approval number 23-197 by the AMF, as supplemented from time to time.

### Section B - Key information on the issuer

#### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.

BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.

The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

The Managing Directors of BNP Paribas Issuance B.V. are Edwin Herskovic/Cyril Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

**Identity of the issuer's statutory auditors**

Deloitte Accountants N.V. are the auditors of the Issuer. Deloitte Accountants N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (*Nederlandse Beroepsorganisatie van Accountants*).

**What is the key financial information regarding the issuer?**

**Key financial information**

**Income statement**

<b>Income statement</b>		
	<b>Year</b>	<b>Year-1</b>
<b>In €</b>	<b>31/12/2023</b>	<b>31/12/2022</b>
<b>Operating profit/loss</b>	73,071	120,674
<b>Balance sheet</b>		
	<b>Year</b>	<b>Year-1</b>
<b>In €</b>	<b>31/12/2023</b>	<b>31/12/2022</b>
<b>Net financial debt (long term debt plus short term debt minus cash)</b>	126,562,861,261	94,563,113,054
<b>Current ratio (current assets/current liabilities)</b>	1	1
<b>Debt to equity ratio (total liabilities/total shareholder equity)</b>	157,363	126,405
<b>Interest cover ratio (operating income/interest expense)</b>	No interest expenses	No interest expenses
<b>Cash flow statement</b>		
	<b>Year</b>	<b>Year-1</b>
<b>In €</b>	<b>31/12/2023</b>	<b>31/12/2022</b>
<b>Net Cash flows from operating activities</b>	2,827,251	-113,916
<b>Net Cash flows from financing activities</b>	0	0
<b>Net Cash flows from investing activities</b>	0	0

**Qualifications in the audit report**

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

**What are the key risks that are specific to the issuer?**

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

**Section C - Key Information on the securities**

**What are the main features of the securities?**

**Type, class and ISIN**

EUR 15 Series of "3Y Low Barrier Memory Cash Collect" Certificates linked to a Basket of Shares - The securities are Certificates. International Securities Identification Number ("ISIN") as set out in the table below.

**Currency / denomination / par value / number of securities issued / term of the securities**

The currency of the Securities is Euro ("EUR"). The Securities have a par value of EUR 100. Number/Term of Securities : please refer to the tables as set out below

**Rights attached to the securities**

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of underlying shares (each share, an Underlying). This product has a fixed term and will redeem on the Redemption Date unless redeemed early in accordance with the Automatic Early Redemption provisions below. The product may also pay coupon under predefined conditions in accordance with the Coupon provisions below.

Unless the product has been redeemed early, the following provisions would apply.

On the Redemption Date you will receive in respect of each certificate, in addition to any final payment of a coupon:

1. If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.
2. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Worst-Performing Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

**Coupon:** A conditional coupon is due for payment at the relevant Conditional Coupon Rate each time the following condition (Coupon Condition) is met: if, on a Coupon Valuation Date, the closing price of each underlying is greater than or equal to the relevant Conditional Coupon Barrier. Otherwise, the coupon is missed but not lost definitely. All missed coupons will accumulate and become payable only if the Coupon Condition is subsequently satisfied.

**Automatic Early Redemption:** If, on any Autocall Valuation Date, the closing price of each underlying is greater than or equal to 100% of its Initial Reference Price, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each certificate a payment in cash equal to the Notional Amount.

**Where:**

- A Barrier Event shall be deemed to occur if the Final Reference Price of at least one Underlying is below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Worst-Performing Underlying is the Underlying that shows the lowest Final Reference Price when divided by its Initial Reference Price.
- The Initial Reference Price of an Underlying is the closing price of that Underlying on the Strike Date.
- The Final Reference Price of an Underlying is the closing price of that Underlying on the Redemption Valuation Date.

<b>Strike Date</b>	30 July 2024	<b>Issue Price</b>	EUR 100
<b>Issue Date</b>	31 July 2024	<b>Product Currency</b>	EUR
<b>Redemption Valuation Date</b>	30 July 2027	<b>Notional Amount (per certificate)</b>	EUR 100
<b>Redemption Date (maturity)</b>	10 August 2027		
<b>Coupon Valuation Date(s)</b>	See Annex	<b>Coupon Payment Date(s)</b>	See Annex
<b>Early Redemption Date(s)</b>	See Annex	<b>Autocall Valuation Date(s)</b>	See Annex

► Coupon

Coupon Valuation Date(s)	Coupon Payment Date(s)
30 August 2024	10 September 2024
30 September 2024	09 October 2024
30 October 2024	08 November 2024
02 December 2024	11 December 2024
30 December 2024	09 January 2025
30 January 2025	10 February 2025
28 February 2025	11 March 2025
31 March 2025	09 April 2025
30 April 2025	12 May 2025
02 June 2025	11 June 2025
30 June 2025	09 July 2025
30 July 2025	08 August 2025
02 September 2025	11 September 2025
30 September 2025	09 October 2025
30 October 2025	10 November 2025
01 December 2025	10 December 2025
30 December 2025	09 January 2026
30 January 2026	10 February 2026
02 March 2026	11 March 2026
30 March 2026	10 April 2026
30 April 2026	12 May 2026
01 June 2026	10 June 2026
30 June 2026	09 July 2026
30 July 2026	10 August 2026
01 September 2026	10 September 2026
30 September 2026	09 October 2026
30 October 2026	10 November 2026
30 November 2026	09 December 2026
30 December 2026	11 January 2027
01 February 2027	10 February 2027
01 March 2027	10 March 2027
30 March 2027	08 April 2027
30 April 2027	11 May 2027
01 June 2027	10 June 2027
30 June 2027	09 July 2027
30 July 2027	10 August 2027

► Automatic Early Redemption

Autocall Valuation Date(s)	Early Redemption Date(s)
30 January 2025	10 February 2025
28 February 2025	11 March 2025
31 March 2025	09 April 2025
30 April 2025	12 May 2025
02 June 2025	11 June 2025
30 June 2025	09 July 2025
30 July 2025	08 August 2025
02 September 2025	11 September 2025
30 September 2025	09 October 2025
30 October 2025	10 November 2025
01 December 2025	10 December 2025
30 December 2025	09 January 2026
30 January 2026	10 February 2026
02 March 2026	11 March 2026
30 March 2026	10 April 2026
30 April 2026	12 May 2026
01 June 2026	10 June 2026
30 June 2026	09 July 2026
30 July 2026	10 August 2026
01 September 2026	10 September 2026
30 September 2026	09 October 2026
30 October 2026	10 November 2026
30 November 2026	09 December 2026
30 December 2026	11 January 2027
01 February 2027	10 February 2027
01 March 2027	10 March 2027
30 March 2027	08 April 2027
30 April 2027	11 May 2027
01 June 2027	10 June 2027
30 June 2027	09 July 2027

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate(i=1 to 36)	Knock-in Level	Snowball Level	Exercise Date	Exercise Settlement Date
CE01059XAD	30,000	30,000	NLBNPIT260K4	P260K4	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.90%	50% 50% 50%	50% 50% 50%	30/07/2027	10/08/2027
CE01063XAD	30,000	30,000	NLBNPIT260L2	P260L2	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.80%	40% 40% 40%	40% 40% 40%	30/07/2027	10/08/2027
CE01064XAD	30,000	30,000	NLBNPIT260M0	P260M0	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.20%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01065XAD	30,000	30,000	NLBNPIT260N8	P260N8	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.00%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01066XAD	30,000	30,000	NLBNPIT260O6	P260O6	EUR 100	STELLANTIS NV BANCO BPM SPA ASSICURAZIONI GENERALI STMICROELECTRONICS NV	1.05%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01067XAD	30,000	30,000	NLBNPIT260P3	P260P3	EUR 100	STMICROELECTRONICS NV	1.00%	50%	50%	30/07/2027	10/08/2027



						LEONARDO SPA		50%	50%		
						TELECOM ITALIA SPA		50%	50%		
						A2A SPA		50%	50%		
CE01068XAD	30,000	30,000	NLBNPIT260Q1	P260Q1	EUR 100	ENEL SPA ENI SPA ASSICURAZIONI GENERALI Banca Monte dei Paschi di Siena	1.00%	50%	50%	30/07/2027	10/08/2027
CE01069XAD	30,000	30,000	NLBNPIT260R9	P260R9	EUR 100	INFINEON TECHNOLOGIES AG MICRON TECHNOLOGY INC ADVANCED MICRO DEVICES APPLIED MATERIALS INC	1.25%	50%	50%	30/07/2027	10/08/2027
CE01070XAD	30,000	30,000	NLBNPIT260S7	P260S7	EUR 100	NVIDIA CORP MICROSOFT CORP TESLA INC UIPATH INC - CLASS A	1.35%	40%	40%	30/07/2027	10/08/2027
CE01071XAD	30,000	30,000	NLBNPIT260T5	P260T5	EUR 100	AMAZON.COM INC NETFLIX INC INTEL CORP C3.AI INC-A	1.10%	40%	40%	30/07/2027	10/08/2027
CE01072XAD	30,000	30,000	NLBNPIT260U3	P260U3	EUR 100	CONSTELLATION ENERGY CORP VESTAS WIND SYSTEMS A/S Canadian Solar Inc	1.40%	40%	40%	30/07/2027	10/08/2027

CE01073XAD	30,000	30,000	NLBNPIT260V1	P260V1	EUR 100	KERING BRUNELLO CUCINELLI ESTEE LAUDER COMPANIES-CL A	1.00%	50%	50%	30/07/2027	10/08/2027
CE01074XAD	30,000	30,000	NLBNPIT260W9	P260W9	EUR 100	AXA SA ELEVANCE HEALTH INC AGEAS CENTENE CORP	0.78%	50%	50%	30/07/2027	10/08/2027
CE01075XAD	30,000	30,000	NLBNPIT260X7	P260X7	EUR 100	PHILLIPS 66 BOEING CO/THE HOWMET AEROSPACE INC MARATHON PETROLEUM CORP	0.80%	50%	50%	30/07/2027	10/08/2027
CE01076XAD	30,000	30,000	NLBNPIT260Y5	P260Y5	EUR 100	VEOLIA ENVIRONNEMENT ENEL SPA EQUINOR ASA ORSTED A/S	0.84%	50%	50%	30/07/2027	10/08/2027

Share Company	Type of Share	ISIN of Share	Share Currency	Share Company Website	Exchange	Exchange Website
INTESA SANPAOLO	Common Stock	IT0000072618	EUR	www.intesasanpaolo.com	Borsa Italiana	www.borsaitaliana.it
UNICREDIT SPA	Common Stock	IT0005239360	EUR	www.unicreditgroup.eu	Borsa Italiana	www.borsaitaliana.it
STELLANTIS NV	Common Stock	NL00150001Q9	EUR	www.stellantis.com	Borsa Italiana	www.borsaitaliana.it
STMICROELECTRONICS NV	Common Stock	NL0000226223	EUR	www.st.com	Borsa Italiana	www.borsaitaliana.it

ENEL SPA	Common Stock	IT0003128367	EUR	www.enel.com	Borsa Italiana	www.borsaitaliana.it
INFINEON TECHNOLOGIES AG	Common Stock	DE0006231004	EUR	www.infineon.com	Xetra	www.xetra.de
NVIDIA CORP	Common Stock	US67066G1040	USD	www.nvidia.com	Nasdaq	www.nasdaq.com
AMAZON.COM INC	Common Stock	US0231351067	USD	www.amazon.com	Nasdaq	www.nasdaq.com
CONSTELLATION ENERGY CORP	Common Stock	US21037T1097	USD	https://www.constellationenergy.com	Nasdaq	www.nasdaq.com
KERING	Common Stock	FR0000121485	EUR	www.kering.com	Euronext Paris	www.euronext.com
AXA SA	Common Stock	FR0000120628	EUR	www.axa.fr	Euronext Paris	www.euronext.com
PHILLIPS 66	Common Stock	US7185461040	USD	www.phillips66.com	NYSE	www.nyse.com
VEOLIA ENVIRONNEMENT	Common Stock	FR0000124141	EUR	www.veolia.com	Euronext Paris	www.euronext.com
BANCO BPM SPA	Common Stock	IT0005218380	EUR	www.bancobpm.com/index.php	Borsa Italiana	www.borsaitaliana.it
LEONARDO SPA	Common Stock	IT0003856405	EUR	www.leonardocompany.com	Borsa Italiana	www.borsaitaliana.it
ENI SPA	Common Stock	IT0003132476	EUR	www.eni.it	Borsa Italiana	www.borsaitaliana.it
MICRON TECHNOLOGY INC	Common Stock	US5951121038	USD	www.micron.com	Nasdaq	www.nasdaq.com
MICROSOFT CORP	Common Stock	US5949181045	USD	www.microsoft.com	Nasdaq	www.nasdaq.com
NETFLIX INC	Common Stock	US64110L1061	USD	https://ir.netflix.com/	Nasdaq	www.nasdaq.com
VESTAS WIND SYSTEMS A/S	Common Stock	DK0061539921	DKK	www.vestas.com	Nasdaq Nordic	www.nasdaqomxnordic.com
BRUNELLO CUCINELLI	Common Stock	IT0004764699	EUR	www.brunellocucinelli.com	Borsa Italiana	www.borsaitaliana.it
ELEVANCE HEALTH INC	Common Stock	US0367521038	USD	www.elevancehealth.com	NYSE	www.nyse.com
BOEING CO/THE	Common Stock	US0970231058	USD	www.boeing.com	NYSE	www.nyse.com
ASSICURAZIONI GENERALI	Common Stock	IT0000062072	EUR	www.general.com	Borsa Italiana	www.borsaitaliana.it
TELECOM ITALIA SPA	Common Stock	IT0003497168	EUR	www.telecomitalia.it	Borsa Italiana	www.borsaitaliana.it
ADVANCED MICRO DEVICES	Common Stock	US0079031078	USD	www.amd.com	Nasdaq	www.nasdaq.com
TESLA INC	Common Stock	US88160R1014	USD	www.tesla.com	Nasdaq	www.nasdaq.com
INTEL CORP	Common Stock	US4581401001	USD	www.intel.com	Nasdaq	www.nasdaq.com
Canadian Solar Inc	Common Stock	CA1366351098	USD	www.canadiansolar.com	Nasdaq	www.nasdaq.com
ESTEE LAUDER COMPANIES-CL A	Common Stock	US5184391044	USD	www.elcompanies.com	NYSE	www.nyse.com

AGEAS	Common Stock	BE0974264930	EUR	www.ageas.com	Euronext Brussels	www.euronext.com
HOWMET AEROSPACE INC	Common Stock	US4432011082	USD	www.howmet.com	NYSE	www.nyse.com
EQUINOR ASA	Common Stock	NO0010096985	NOK	www.equinor.com	Oslo Stock Exchange	https://www.euronext.com
BPER BANCA	Common Stock	IT0000066123	EUR	www.bper.it	Borsa Italiana	www.borsaitaliana.it
A2A SPA	Common Stock	IT0001233417	EUR	www.a2a.eu	Borsa Italiana	www.borsaitaliana.it
Banca Monte dei Paschi di Siena	Common Stock	IT0005508921	EUR	mps.it	Borsa Italiana	www.borsaitaliana.it
APPLIED MATERIALS INC	Common Stock	US0382221051	USD	www.appliedmaterials.com	NASDAQ GS	www.nasdaq.com
UIPATH INC - CLASS A	Common Stock	US90364P1057	USD	www.uipath.com	NYSE	www.nyse.com
C3.AI INC-A	Common Stock	US12468P1049	USD	www.c3.ai	NYSE	www.nyse.com
CENTENE CORP	Common Stock	US15135B1017	USD	www.centene.com	NYSE	www.nyse.com
MARATHON PETROLEUM CORP	Common Stock	US56585A1025	USD	www.marathonpetroleum.com	NYSE	www.nyse.com
ORSTED A/S	Common Stock	DK0060094928	DKK	www.orsted.com	Nasdaq Nordic	www.nasdaqomxnordic.com

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.  
*Representative of holders* - No representative of the Holders has been appointed by the Issuer.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not Applicable.

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Sedex.

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-l-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank *pari passu* with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.

In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP 30 May 2024 (the "Guarantee").

The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Deutschland GmbH), A+ with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term issuer default rating) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH), F1 (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).

BNP Paribas SA is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas' organisation is based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).

Corporate and Institutional Banking (CIB): Global Banking, Global Markets and Securities Services.

Commercial, Personal Banking & Services (CPBS):

- *Commercial & Personal banking in the Euro-zone*: Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB) and Commercial & Personal Banking in Luxembourg (CPBL).

- *Commercial & Personal Banking outside the Euro-zone, organised around*: Europe-Mediterranean, covering Commercial & Personal Banking outside the Euro-zone, in particular in Central and Eastern Europe, Türkiye and Africa.

- *Specialised Businesses*: BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, new digital businesses (in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.

Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif) and Wealth and Asset Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments) and BNP Paribas Wealth Management. As at 31 December 2023, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 5.5% of the share capital, BlackRock Inc. holding 6.9% of the share capital, Amundi holding 5.4% of the share capital and Grand Duchy of Luxembourg holding 1.1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee**

Since 1 January 2023, BNP Paribas Group's insurance entities have applied IFRS 17 « Insurance Contracts » and IFRS 9 « Financial Instruments ». The results for 2022 have been recomposed to take into account the enforcement of IFRS17 and IFRS 9 for insurance entities.

<b>Income statement</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2023	31/12/2022	31/12/2021	31/03/2024	31/03/2023
<b>Net interest income</b>	19,058	20,933	19,238	4,644	4,284
<b>Net fee and commission income</b>	9,821	10,165	10,362	2,694	2,472
<b>Net gain on financial instruments</b>	10,440	9,449	7,777	3,452	3,682
<b>Revenues</b>	45,874	45,430	43,762	12,483	12,032
<b>Cost of risk</b>	-2,907	-3,003	-2,971	-640	-592
<b>Other net losses for risk on financial instruments</b>	-775	n.a	n.a	-5	-50
<b>Operating income</b>	11,236	12,563	11,325	3,901	2,199
<b>Net income attributable to equity holders</b>	10,975	9,848	9,488	3,103	4,435
<b>Earnings per share (in euros)</b>	8.58	7.52	7.26	2.51	3.48
<b>Balance sheet</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2023	31/12/2022	31/12/2021	31/03/2024	31/03/2023
<b>Total assets</b>	2,591,499	2,663,748	2,634,444	2,700,042	2,693,796
<b>Debt securities</b>	275,245	220,937	220,106	297,902	242,608
<b>Of which mid long term Senior Preferred</b>	84,821*	58,899*	78,845*	n.a	n.a
<b>Subordinated debt</b>	25,478	24,832	25,667	27,411	24,745
<b>Loans and receivables from customers (net)</b>	859,200	857,020	814,000	859,213	854,272
<b>Deposits from customers</b>	988,549	1,008,056	957,684	973,165	1,001,453
<b>Shareholders' equity (Group share)</b>	123,742	121,237	117,886	125,011	127,145
<b>Doubtful loans/ gross outstandings**</b>	1.7%	1.7%	2%	1.7%	1.7%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	13.2%	12.3%	12.9%	13.1%	13.6%
<b>Total Capital Ratio</b>	17.3%	16.2%	16.4%	17.1%	17.9%
<b>Leverage Ratio</b>	4.6%	4.4%	4.1%	4.4%	4.4%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity reported (excluding insurance) and on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity (excluding insurance).

**Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. The BNP Paribas Group's risk management policies, procedures and methods may leave it exposed to unidentified or unanticipated risks, which could lead to material losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
5. Adverse macroeconomic and financial conditions have in the past had and may in the future significantly affect the BNP Paribas Group and the markets in which it operates
6. Laws and regulations adopted in recent years, as well as current and future legislative and regulatory developments, may significantly impact the BNP Paribas Group and the financial and economic environment in which it operates.
7. Should the BNP Paribas Group fail to implement its strategic objectives or to achieve its published financial objectives, or should its results not follow stated expected trends, the trading price of its securities could be adversely affected.

**What are the key risks that are specific to the securities?**

**Most material risk factors specific to the securities**

There are also risks associated with the Securities, including:

#### 1. Risks related to the structure of the securities:

The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Auto-callable Products include automatic early redemption mechanisms. Depending on the applicable formula, if an automatic early redemption event occurs investors may be exposed to a partial loss of their investment. Investors may be exposed to a partial or total loss of their investment.

#### 2. Risks related to the underlying and its disruption and adjustments:

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment. Exposure to shares, similar market risks to a direct investment in an equity, potential adjustment events or extraordinary events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

#### 3. Risks related to the trading markets of the securities:

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### 4. Legal risks:

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

### Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

#### *Under which conditions and timetable can I invest in this security?*

#### General terms, conditions and expected timetable of the offer

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Sedex.

#### Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

#### *Who is the offeror and/or the person asking for admission to trading?*

#### Description of the offeror and / or person asking for admission to trading

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

#### *Why is this prospectus being produced?*

#### Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 45,000,000

#### Underwriting agreement

No underwriting commitment is undertaken by the Offeror

#### Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

## Nota di sintesi

### Sezione A - Introduzione e Avvertenze

#### Avvertenze

La presente Nota di Sintesi va intesa quale introduzione al Prospetto di Base e alle Condizioni Definitive.

Qualsiasi decisione di investimento nei Titoli dovrebbe basarsi sull'esame del presente Prospetto di Base nella sua interezza, incluso ogni eventuale documento incorporato mediante riferimento, e delle relative Condizioni Definitive.

Gli investitori possono essere esposti a una perdita parziale o totale dell'investimento.

Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria di uno Stato Membro dello Spazio Economico Europeo in merito alle informazioni contenute nel Prospetto di Base e nelle Condizioni Definitive applicabili, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale dello Stato Membro in cui è presentato il ricorso, a sostenere le spese di traduzione del Prospetto di Base e delle Condizioni Definitive prima dell'inizio del procedimento legale.

La responsabilità civile in ciascuno di tali Stati Membri è a carico dell'Emittente o dell'eventuale Garante esclusivamente sulla base della presente nota di sintesi, inclusa ogni traduzione della stessa, ma solo se è fuorviante, imprecisa o incoerente ove letta congiuntamente alle altre parti del Prospetto di Base e delle Condizioni Definitive applicabili o, non offra, se letta insieme alle altre parti del Prospetto di Base e delle Condizioni Definitive applicabili, le informazioni fondamentali per aiutare gli investitori a valutare l'opportunità di investire in tali Titoli.

Il prodotto che si sta per acquistare non è semplice e può essere di difficile comprensione.

#### Nome e codice internazionale di identificazione dei titoli (ISIN)

EUR 15 Serie di Certificati "3Y Low Barrier Memory Cash Collect" collegati a paniere di azioni - I titoli sono Certificates. Codice internazionale di identificazione dei titoli ("ISIN"): come specificato nella tabella sottostante.

#### Nome e contatti dell'emittente

BNP Paribas Issuance B.V. ("BNPP B.V." o l'"Emittente"). Herengracht 595, 1017 CE Amsterdam, Paesi Bassi (numero di telefono: +31(0)88 738 0000). L'identificativo della persona giuridica dell'Emittente (LEI): è 7245009UXRIGIRYOBR48

#### Nome e contatti dell'offerente e / o del richiedente l'ammissione alla negoziazione

Richiedente l'ammissione alla negoziazione: BNP Paribas Issuance B.V. (in seguito denominata l'"Emittente"), Herengracht 595, 1017 CE Amsterdam, Paesi Bassi (numero di telefono: +31(0)88 738 0000).

#### Nome e contatti dell'autorità competente che approva il prospetto

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse 75082 Parigi Cedex 02, Francia - +33 (0)1 53 45 60 00 - www.amf-france.org

#### Data di approvazione del prospetto

Il Prospetto di Base è stato approvato il 30 maggio 2024 dall'AMF con il numero di approvazione 24-0185, e successive modifiche.

### Sezione B - Informazioni chiave concernenti l'emittente

#### Chi è l'emittente dei titoli?

#### Domicilio / forma giuridica / codice LEI / legge che disciplina l'emittente / stato di costituzione

L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale in Herengracht 595, 1017 CE Amsterdam, Olanda. Identificativo della persona giuridica (LEI): 7245009UXRIGIRYOBR48.

I rating del credito a lungo termine di BNPP B.V. è A+ con outlook stabile (S&P Global Ratings Europe Limited) e i rating del credito a breve termine di BNPP B.V. sono A-1 (S&P Global Ratings Europe Limited).

#### Attività principali

L'attività principale dell'Emittente consiste nell'emettere e/o acquisire strumenti finanziari di qualsiasi natura e nello stipulare contratti a essi inerenti a favore di varie società del Gruppo BNPP.

Le attività di BNPP B.V. sono costituite dalle passività di altre entità del Gruppo BNPP. I detentori di titoli emessi da BNPP B.V., soggetti alle disposizioni della Garanzia emessa da BNPP, saranno esposti alla capacità delle entità del Gruppo BNPP di adempiere ai propri obblighi nei confronti di BNPP B.V.

#### Maggiori azionisti

BNP Paribas detiene il 100% del capitale sociale di BNPP B.V.

#### Nome dei suoi principali dirigenti

Il Managing Directors di BNP Paribas Issuance B.V. sono Edwin Herskovic/Cyriel Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

#### Nome dei del revisore contabile



Deloitte Accountants N.V. è la società di revisione dell'Emittente. Deloitte Accountants N.V. è una società di revisione contabile indipendente dei Paesi Bassi registrata presso la NBA (Nederlandse Beroepsorganisatie van Accountants).

**Quali sono le informazioni finanziarie chiave relative all'emittente?**

**Informazioni finanziarie chiave**

	Anno	Anno-1
In €	31/12/2023	31/12/2022
<b>Utile/perdita operativa</b>	73.071	120.674
<b>Bilancio</b>		
	<b>Anno</b>	<b>Anno-1</b>
In €	31/12/2023	31/12/2022
<b>Debito finanziario netto (debito a lungo termine più debito a breve meno cassa)</b>	126.562.861.261	94.563.113.054
<b>Rapporto corrente (attività correnti/passività correnti)</b>	1	1
<b>Rapporto debito/patrimonio netto (passività totali/patrimonio netto totale)</b>	157.363	126.405
<b>Rapporto di copertura degli interessi (proventi operativi/interessi passivi)</b>	Nessuna spesa per interessi	Nessuna spesa per interessi
<b>Rendiconto finanziario</b>		
	<b>Anno</b>	<b>Anno-1</b>
In €	31/12/2023	31/12/2022
<b>Flussi di cassa netti da attività operative</b>	2.827.251	-113.916
<b>Flussi di cassa netti da attività di finanziamento</b>	0	0
<b>Flusso di cassa netto da attività di investimento</b>	0	0

**Riserve nella relazione di revisione**

Non applicabile, non vi sono riserve in alcuna relazione dei revisori sulle informazioni finanziarie relative agli esercizi passati incluse nel Prospetto di Base.

**Quali sono i principali rischi specifici dell'emittente?**

Non applicabile. BNPP B.V. è una società operativa. Il merito creditizio di BNPP B.V. dipende dal merito creditizio di BNPP.

**Sezione C - Informazioni chiave sui titoli**

**Quali sono le principali caratteristiche dei titoli?**

**Tipologia, classe e codice ISIN**

EUR 19Serie di Certificati "3Y Low Barrier Memory Cash Collect WO" collegati a paniere di azioni - I titoli sono Certificate. Codice internazionale di identificazione dei titoli ("ISIN"): come specificato nella tabella sottostante.

**Valuta / valore nominale di titoli emessi / numero di titoli emessi / scadenza dei titoli**

La valuta dei Titoli è Euro ("EUR"). I Titoli hanno un valore nominale di EUR 100. Per tutte le altre informazioni si veda la tabella sottostante.

**Diritti connessi ai titoli**

Divieto di costituzione di garanzie reali (negative pledge) - I termini dei Titoli non contengono alcuna clausola di divieto di costituzione di garanzie reali.

Eventi di Inadempimento - I termini dei Titoli non contengono eventi di inadempimento.

Legge applicabile - I Titoli saranno regolati ai sensi del diritto inglese.

L'obiettivo di questo prodotto è di fornire un rendimento collegato all'andamento di titoli azionari (ogni azione, un Sottostante). Il prodotto può prevedere anche il versamento di premi periodici/a scadenza a condizioni prestabilite in base a quanto riportato successivamente. Qualora il prodotto non sia scaduto anticipatamente, alla Data di Liquidazione riceverete per ogni Certificate, in aggiunta all'eventuale versamento finale di un Premio:

1. Se non si è verificato un Evento Barriera: un pagamento in contanti pari all'Importo Nozionale.
2. Se si è verificato un Evento Barriera: un pagamento in contanti pari all'Importo Nozionale meno un importo commisurato alla Performance del Sottostante con la Performance peggiore. In questo caso potrete incorrere in una perdita parziale o totale del capitale investito.

Premio/i: è previsto il versamento di un Premio Condizionato alla/a ogni Data di Pagamento del Premio ogni volta che viene soddisfatta la seguente condizione (Condizione del Premio Condizionato): se, a una Data di Valutazione del Premio, il prezzo di chiusura di ogni Sottostante è pari o superiore alla relativa Barriera per il Versamento del Premio Condizionato. Diversamente, il Premio non viene pagato ma non è perso definitivamente. Tutti i Premi Condizionati non versati si accumuleranno e saranno versati solo se la Condizione del Premio Condizionato verrà soddisfatta successivamente.

La Barriera per il Versamento del Premio Condizionato è uguale alla Barriera osservata per l'Evento Barriera.

Scadenza Anticipata Automatica: se, a qualsiasi Data di Valutazione dell'Importo di Liquidazione Anticipato, il prezzo di chiusura di ogni Sottostante è pari o superiore alla 100% del relativo Prezzo di Riferimento Iniziale (la "Barriera per la Scadenza Anticipata"), il prodotto sarà liquidato alla corrispondente Data di Scadenza Anticipata. Riceverete per ogni certificate un importo in contanti pari all'Importo Nozionale.

La Barriera per la Scadenza Anticipata è più alta della Barriera osservata per l'Evento Barriera.

Laddove:

- Un Evento Barriera si intenderà verificato se il Prezzo di Riferimento Finale di almeno un Sottostante è inferiore o pari alla Barriera.
- La Performance di un Sottostante è pari alla differenza tra il suo Prezzo di Riferimento Finale e il suo Prezzo di Riferimento Iniziale, divisa per il suo Prezzo di Riferimento Iniziale, espressa in valore assoluto.
- Il Sottostante con la Performance peggiore è il Sottostante con il più basso valore ottenuto dal Prezzo di Riferimento Finale una volta diviso per il suo Prezzo di Riferimento Iniziale.
- Il Prezzo di Riferimento Iniziale di un Sottostante è il prezzo di chiusura di quel Sottostante alla Data di Strike.
- Il Prezzo di Riferimento Finale di un Sottostante è il prezzo di chiusura di quel Sottostante alla Data di Valutazione dell'Importo di Liquidazione.

<b>Data di Strike</b>	30 luglio 2024
<b>Data di Emissione</b>	31 luglio 2024
<b>Data di Valutazione dell'Importo di Liquidazione (rimborso)</b>	30 luglio 2027
<b>Data di Liquidazione (rimborso)</b>	10 agosto 2027

<b>Prezzo di Emissione</b>	EUR 100
<b>Valuta del prodotto</b>	EUR
<b>Importo Nozionale (per certificato)</b>	EUR 100

<b>Data/e di Valutazione del/i Premio/i Condizionato/i</b>	Si veda l'Allegato
<b>Data/e di Valutazione dell'Importo di Liquidazione (rimborso) Anticipato</b>	Si veda l'Allegato

<b>Data/e di Pagamento del/i Premio/i</b>	Si veda l'Allegato
<b>Data/e di Scadenza Anticipata</b>	Si veda l'Allegato

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Shares	Rate(= 1 to 36)	Knock-in Level	Snowball Level	Exercise Date	Exercise Settlement Date
CE01059XAD	30,000	30,000	NLBNPIT260K4	P260K4	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.90%	50% 50% 50%	50% 50% 50%	30/07/2027	10/08/2027
CE01063XAD	30,000	30,000	NLBNPIT260L2	P260L2	EUR 100	INTESA SANPAOLO UNICREDIT SPA BANCO BPM SPA	0.80%	40% 40% 40%	40% 40% 40%	30/07/2027	10/08/2027
CE01064XAD	30,000	30,000	NLBNPIT260M0	P260M0	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.20%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01065XAD	30,000	30,000	NLBNPIT260N8	P260N8	EUR 100	UNICREDIT SPA BANCO BPM SPA Banca Monte dei Paschi di Siena BPER BANCA	1.00%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01066XAD	30,000	30,000	NLBNPIT260O6	P260O6	EUR 100	STELLANTIS NV BANCO BPM SPA ASSICURAZIONI GENERALI STMICROELECTRONICS NV	1.05%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01067XAD	30,000	30,000	NLBNPIT260P3	P260P3	EUR 100	STMICROELECTRONICS NV LEONARDO SPA	1.00%	50% 50%	50% 50%	30/07/2027	10/08/2027

						TELECOM ITALIA SPA		50%	50%		
						A2A SPA		50%	50%		
CE01068XAD	30,000	30,000	NLBNPIT260Q1	P260Q1	EUR 100	ENEL SPA ENI SPA ASSICURAZIONI GENERALI Banca Monte dei Paschi di Siena	1.00%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01069XAD	30,000	30,000	NLBNPIT260R9	P260R9	EUR 100	INFINEON TECHNOLOGIES AG MICRON TECHNOLOGY INC ADVANCED MICRO DEVICES APPLIED MATERIALS INC	1.25%	50% 50% 50% 50%	50% 50% 50% 50%	30/07/2027	10/08/2027
CE01070XAD	30,000	30,000	NLBNPIT260S7	P260S7	EUR 100	NVIDIA CORP MICROSOFT CORP TESLA INC UIPATH INC - CLASS A	1.35%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01071XAD	30,000	30,000	NLBNPIT260T5	P260T5	EUR 100	AMAZON.COM INC NETFLIX INC INTEL CORP C3.AI INC-A	1.10%	40% 40% 40% 40%	40% 40% 40% 40%	30/07/2027	10/08/2027
CE01072XAD	30,000	30,000	NLBNPIT260U3	P260U3	EUR 100	CONSTELLATION ENERGY CORP VESTAS WIND SYSTEMS A/S Canadian Solar Inc	1.40%	40% 40% 40%	40% 40% 40%	30/07/2027	10/08/2027
CE01073XAD	30,000	30,000	NLBNPIT260V1	P260V1	EUR 100	KERING BRUNELLO CUCINELLI	1.00%	50% 50%	50% 50%	30/07/2027	10/08/2027

						ESTEE LAUDER COMPANIES-CL A		50%	50%		
CE01074XAD	30,000	30,000	NLBNPIT260W9	P260W9	EUR 100	AXA SA ELEVANCE HEALTH INC AGEAS CENTENE CORP	0.78%	50%	50%	30/07/2027	10/08/2027
CE01075XAD	30,000	30,000	NLBNPIT260X7	P260X7	EUR 100	PHILLIPS 66 BOEING CO/THE HOWMET AEROSPACE INC MARATHON PETROLEUM CORP	0.80%	50%	50%	30/07/2027	10/08/2027
CE01076XAD	30,000	30,000	NLBNPIT260Y5	P260Y5	EUR 100	VEOLIA ENVIRONNEMENT ENEL SPA EQUINOR ASA ORSTED A/S	0.84%	50%	50%	30/07/2027	10/08/2027

Share Company	Type of Share	ISIN of Share	Share Currency	Share Company Website	Exchange	Exchange Website
INTESA SANPAOLO	Common Stock	IT0000072618	EUR	www.intesasanpaolo.com	Borsa Italiana	www.borsaitaliana.it

UNICREDIT SPA	Common Stock	IT0005239360	EUR	www.unicreditgroup.eu	Borsa Italiana	www.borsaitaliana.it
STELLANTIS NV	Common Stock	NL00150001Q9	EUR	www.stellantis.com	Borsa Italiana	www.borsaitaliana.it
STMICROELECTRONICS NV	Common Stock	NL0000226223	EUR	www.st.com	Borsa Italiana	www.borsaitaliana.it
ENEL SPA	Common Stock	IT0003128367	EUR	www.enel.com	Borsa Italiana	www.borsaitaliana.it
INFINEON TECHNOLOGIES AG	Common Stock	DE0006231004	EUR	www.infineon.com	Xetra	www.xetra.de
NVIDIA CORP	Common Stock	US67066G1040	USD	www.nvidia.com	Nasdaq	www.nasdaq.com
AMAZON.COM INC	Common Stock	US0231351067	USD	www.amazon.com	Nasdaq	www.nasdaq.com
CONSTELLATION ENERGY CORP	Common Stock	US21037T1097	USD	https://www.constellationenergy.com	Nasdaq	www.nasdaq.com
KERING	Common Stock	FR0000121485	EUR	www.kering.com	Euronext Paris	www.euronext.com
AXA SA	Common Stock	FR0000120628	EUR	www.axa.fr	Euronext Paris	www.euronext.com
PHILLIPS 66	Common Stock	US7185461040	USD	www.phillips66.com	NYSE	www.nyse.com
VEOLIA ENVIRONNEMENT	Common Stock	FR0000124141	EUR	www.veolia.com	Euronext Paris	www.euronext.com
BANCO BPM SPA	Common Stock	IT0005218380	EUR	www.bancobpm.com/index.php	Borsa Italiana	www.borsaitaliana.it
LEONARDO SPA	Common Stock	IT0003856405	EUR	www.leonardocompany.com	Borsa Italiana	www.borsaitaliana.it
ENI SPA	Common Stock	IT0003132476	EUR	www.eni.it	Borsa Italiana	www.borsaitaliana.it
MICRON TECHNOLOGY INC	Common Stock	US5951121038	USD	www.micron.com	Nasdaq	www.nasdaq.com
MICROSOFT CORP	Common Stock	US5949181045	USD	www.microsoft.com	Nasdaq	www.nasdaq.com
NETFLIX INC	Common Stock	US64110L1061	USD	https://ir.netflix.com/	Nasdaq	www.nasdaq.com
VESTAS WIND SYSTEMS A/S	Common Stock	DK0061539921	DKK	www.vestas.com	Nasdaq Nordic	www.nasdaqomxnordic.com
BRUNELLO CUCINELLI	Common Stock	IT0004764699	EUR	www.brunellocucinelli.com	Borsa Italiana	www.borsaitaliana.it
ELEVANCE HEALTH INC	Common Stock	US0367521038	USD	www.elevancehealth.com	NYSE	www.nyse.com
BOEING CO/THE	Common Stock	US0970231058	USD	www.boeing.com	NYSE	www.nyse.com
ASSICURAZIONI GENERALI	Common Stock	IT0000062072	EUR	www.generali.com	Borsa Italiana	www.borsaitaliana.it
TELECOM ITALIA SPA	Common Stock	IT0003497168	EUR	www.telecomitalia.it	Borsa Italiana	www.borsaitaliana.it
ADVANCED MICRO DEVICES	Common Stock	US0079031078	USD	www.amd.com	Nasdaq	www.nasdaq.com

TESLA INC	Common Stock	US88160R1014	USD	www.tesla.com	Nasdaq	www.nasdaq.com
INTEL CORP	Common Stock	US4581401001	USD	www.intel.com	Nasdaq	www.nasdaq.com
Canadian Solar Inc	Common Stock	CA1366351098	USD	www.canadiansolar.com	Nasdaq	www.nasdaq.com
ESTEE LAUDER COMPANIES-CL A	Common Stock	US5184391044	USD	www.elcompanies.com	NYSE	www.nyse.com
AGEAS	Common Stock	BE0974264930	EUR	www.ageas.com	Euronext Brussels	www.euronext.com
HOWMET AEROSPACE INC	Common Stock	US4432011082	USD	www.howmet.com	NYSE	www.nyse.com
EQUINOR ASA	Common Stock	NO0010096985	NOK	www.equinor.com	Oslo Stock Exchange	https://www.euronext.com
BPER BANCA	Common Stock	IT0000066123	EUR	www.bper.it	Borsa Italiana	www.borsaitaliana.it
A2A SPA	Common Stock	IT0001233417	EUR	www.a2a.eu	Borsa Italiana	www.borsaitaliana.it
Banca Monte dei Paschi di Siena	Common Stock	IT0005508921	EUR	mps.it	Borsa Italiana	www.borsaitaliana.it
APPLIED MATERIALS INC	Common Stock	US0382221051	USD	www.appliedmaterials.com	NASDAQ GS	www.nasdaq.com
UIPATH INC - CLASS A	Common Stock	US90364P1057	USD	www.uipath.com	NYSE	www.nyse.com
C3.AI INC-A	Common Stock	US12468P1049	USD	www.c3.ai	NYSE	www.nyse.com
CENTENE CORP	Common Stock	US15135B1017	USD	www.centene.com	NYSE	www.nyse.com
MARATHON PETROLEUM CORP	Common Stock	US56585A1025	USD	www.marathonpetroleum.com	NYSE	www.nyse.com
ORSTED A/S	Common Stock	DK0060094928	DKK	www.orsted.com	Nasdaq Nordic	www.nasdaqomxnordic.com

## Premio/i

Data/e di Valutazione del/i Premio/i Condizionato/i	Data/e di Pagamento del/i Premio/i
30 agosto 2024	10 settembre 2024
30 settembre 2024	9 ottobre 2024
30 ottobre 2024	8 novembre 2024
2 dicembre 2024	11 dicembre 2024
30 dicembre 2024	9 gennaio 2025
30 gennaio 2025	10 febbraio 2025
28 febbraio 2025	11 marzo 2025
31 marzo 2025	9 aprile 2025
30 aprile 2025	12 maggio 2025
2 giugno 2025	11 giugno 2025
30 giugno 2025	9 luglio 2025
30 luglio 2025	8 agosto 2025
2 settembre 2025	11 settembre 2025
30 settembre 2025	9 ottobre 2025
30 ottobre 2025	10 novembre 2025
1 dicembre 2025	10 dicembre 2025
30 dicembre 2025	9 gennaio 2026
30 gennaio 2026	10 febbraio 2026
2 marzo 2026	11 marzo 2026
30 marzo 2026	10 aprile 2026
30 aprile 2026	12 maggio 2026
1 giugno 2026	10 giugno 2026
30 giugno 2026	9 luglio 2026
30 luglio 2026	10 agosto 2026
1 settembre 2026	10 settembre 2026
30 settembre 2026	9 ottobre 2026
30 ottobre 2026	10 novembre 2026
30 novembre 2026	9 dicembre 2026
30 dicembre 2026	11 gennaio 2027
1 febbraio 2027	10 febbraio 2027
1 marzo 2027	10 marzo 2027
30 marzo 2027	8 aprile 2027
30 aprile 2027	11 maggio 2027
1 giugno 2027	10 giugno 2027
30 giugno 2027	9 luglio 2027
30 luglio 2027	10 agosto 2027



► Scadenza Anticipata Automatica:

Data/e di Valutazione dell'Importo di Liquidazione (rimborso) Anticipato	Data/e di Scadenza Anticipata
30 gennaio 2025	10 febbraio 2025
28 febbraio 2025	11 marzo 2025
31 marzo 2025	9 aprile 2025
30 aprile 2025	12 maggio 2025
2 giugno 2025	11 giugno 2025
30 giugno 2025	9 luglio 2025
30 luglio 2025	8 agosto 2025
2 settembre 2025	11 settembre 2025
30 settembre 2025	9 ottobre 2025
30 ottobre 2025	10 novembre 2025
1 dicembre 2025	10 dicembre 2025
30 dicembre 2025	9 gennaio 2026
30 gennaio 2026	10 febbraio 2026
2 marzo 2026	11 marzo 2026
30 marzo 2026	10 aprile 2026
30 aprile 2026	12 maggio 2026
1 giugno 2026	10 giugno 2026
30 giugno 2026	9 luglio 2026
30 luglio 2026	10 agosto 2026
1 settembre 2026	10 settembre 2026
30 settembre 2026	9 ottobre 2026
30 ottobre 2026	10 novembre 2026
30 novembre 2026	9 dicembre 2026
30 dicembre 2026	11 gennaio 2027
1 febbraio 2027	10 febbraio 2027
1 marzo 2027	10 marzo 2027
30 marzo 2027	8 aprile 2027
30 aprile 2027	11 maggio 2027
1 giugno 2027	10 giugno 2027
30 giugno 2027	9 luglio 2027

Assemblee - Le condizioni dei Titoli conterranno disposizioni per la convocazione di assemblee dei Portatori di tali Titoli per valutare questioni che riguardano i loro interessi. Tali disposizioni consentono a maggioranze predefinite di vincolare tutti i Portatori, inclusi i Portatori che non hanno partecipato o votato all'assemblea in questione e i Portatori che hanno votato in modo contrario rispetto alla maggioranza.

Rappresentante dei Portatori dei Titoli - L'Emittente non ha nominato alcun Rappresentante dei Portatori dei Titoli

**Status dei titoli**

I Titoli costituiscono obbligazioni non subordinate e non garantite dell'Emittente che concorreranno con pari priorità tra esse.

**Restrizioni alla libera trasferibilità dei titoli**

Non vi sono restrizioni alla libera trasferibilità dei Titoli.

**Politica in materia di dividendi o pagamenti**

Non applicabile.

**Dove saranno negoziati i titoli?**

**Ammissione alla negoziazione**

L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su Sedex.

**Ai titoli è connessa una garanzia?**

**Natura e della portata della garanzia**

Le obbligazioni in conformità con la garanzia sono obbligazioni senior privilegiate (ai sensi dell'Articolo L.613-30-3-1-3° del Code monétaire et financier francese) e non garantite di BNPP e avranno pari priorità rispetto a ogni altra obbligazione non subordinata e non garantita presente e futura, fatte salve le eccezioni di volta in volta rese obbligatorie ai sensi del diritto francese.

Nell'eventualità di un bail-in di BNPP ma non di BNPP B.V., le obbligazioni e/o gli importi dovuti da BNPP ai sensi della garanzia saranno ridotti per riflettere tale eventuale modifica o riduzione applicata alle responsabilità di BNPP e derivante dall'applicazione di una misura di bail-in di BNPP da parte di un organismo di vigilanza incaricato (anche nel caso in cui la garanzia non sia soggetta al bail-in).

Il Garante garantisce incondizionatamente e irrevocabilmente a ciascun Titolare che, se per qualsiasi motivo BNPP B.V. non dovesse corrispondere somme dovute o non dovesse adempiere ad altre obbligazioni in relazione a qualsiasi Titolo alla data specificata per tale pagamento o obbligazione, il Garante, in conformità alle Condizioni, pagherà tale somma nella valuta in cui tale pagamento è dovuto in fondi immediatamente disponibili o, a seconda dei casi, eseguirà o farà adempiere al relativo obbligo nella data dovuta.

Descrizione del garante
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I Titoli emessi saranno garantiti incondizionatamente e irrevocabilmente da BNP Paribas ("**BNPP**" o il "**Garante**") ai sensi di un atto di garanzia di diritto inglese stipulato da BNPP in data 30 maggio 2024, o in prossimità di tale data (la "**Garanzia**"). Il Garante è stato costituito in Francia sotto forma di società per azioni (*société anonyme*) ai sensi della legge francese e ha ottenuto l'autorizzazione a operare quale istituto bancario con sede centrale al numero 16 di Boulevard des Italiens - 75009 Parigi, Francia. Identificativo della persona giuridica (LEI): R0MUWSFPU8MPRO8K5P83.

I rating del credito a lungo termine di BNPP sono A+ con outlook stabile (S&P Global Ratings Europe Limited), Aa3 con outlook stabile (Moody's Deutschland GmbH), A+ con outlook stabile (Fitch Ratings Ireland Limited) (*che è il rating di default a lungo termine dell'emittente*) e AA (basso) con outlook stabile (DBRS Rating GmbH), i rating del credito a breve termine di BNPP sono A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH), F1 (Fitch Ratings Ireland Limited) e R-1 (medio) (DBRS Rating GmbH).

BNP Paribas SA è la capogruppo del Gruppo BNP Paribas (collettivamente il "**Gruppo BNPP**").

L'organizzazione di BNP Paribas si basa su tre divisioni operative: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) e Investment & Protection Services (IPS).

Attività bancarie corporate e istituzionali (CIB): Global Banking, Global Markets e Securities Services.

Commercial, Personal Banking & Services (CPBS):

- *Banche commerciali della zona euro:* Commercial & Personal Banking in Francia (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italia, Commercial & Personal Banking in Belgio (CPBB) e Commercial & Personal Banking in Lussemburgo (CPBL).

- *Banche commerciali fuori della zona euro, che sono organizzate attorno a:* Europe-Mediterranean, Banche commerciali fuori della zona euro, per l'Europa Orientale, Turchia e Africa.

- *Linee di Business specializzate:* BNP Paribas Personal Finance, Arval e BNP Paribas Leasing Solutions, nuove linee di business digitali (in particolare Nickel, Floa, Lyf) e BNP Paribas Personal Investors.

Investment & Protection Services (IPS): Assicurazioni (BNP Paribas Cardif) e Wealth and Asset Management: Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (che gestisce il portfolio di investimenti industriali e commerciali non quotati e quotati del Gruppo BNP Paribas) e BNP Paribas Wealth Management.

Al 31 Dicembre 2023 gli azionisti principali erano Société Fédérale de Participations et d'Investissement ("SFPI"), una société anonyme di interesse pubblico (società per azioni) che agisce per conto del Governo belga, che detiene il 5,5% del capitale sociale, BlackRock Inc. che detiene il 6,9% del capitale sociale, Amundi che detiene il 5,4% del capitale sociale e il Granducato di Lussemburgo che detiene il 1,1% del capitale sociale

Informazioni finanziarie chiave per valutare la capacità del garante di adempiere ai propri obblighi derivanti dalla garanzia
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Dal 10 gennaio 2023, le entità di assicurazione di BNP Paribas Group hanno applicato l' IFRS 17 "Contratti assicurativi" e l' IFRS 9 "Strumenti finanziari". I risultati per il 2022 sono stati ricombinati per tenere conto dell'applicazione dell'IFRS17 e dell'IFRS 9 per le entità assicurative.

<b>Conto economico</b>					
	<b>Anno</b>	<b>Anno-1</b>	<b>Anno-2</b>	<b>Provvisorio</b>	<b>Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente</b>
<b>In milioni di €</b>	31/12/2023	31/12/2022	31/12/2021	31/03/2024	31/03/2023
<b>Interessi attivi netti</b>	19.058	20.933	19.238	4.644	4.284
<b>Commissioni nette</b>	9.821	10.165	10.362	2.694	2.472
<b>Utile netto su strumenti finanziari</b>	10.440	9.449	7.777	3.452	3.682
<b>Ricavi</b>	45.874	45.430	43.762	12.483	12.032
<b>Costo del rischio</b>	-2.907	-3.003	-2.971	-640	-592
<b>Altre perdite nette a rischio su strumenti finanziari</b>	-775	n.a	n.a	-5	-50
<b>Risultato operativo</b>	11.236	12.563	11.325	3.901	2.199
<b>Utile netto attribuibile ai possessori di azioni</b>	10.975	9.848	9.488	3.103	4.435
<b>Utile per azione (in €)</b>	8,58	7,52	7,26	2,51	3,48
<b>Bilancio</b>					
	<b>Anno</b>	<b>Anno-1</b>	<b>Anno-2</b>	<b>Provvisorio</b>	<b>Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente</b>
<b>In milioni di €</b>	31/12/2023	31/12/2022	31/12/2021	31/03/2024	31/03/2023
<b>Totale attività</b>	2.591.499	2.663.748	2.634.444	2.700.042	2.693.796
<b>Titoli di debito</b>	275.245	220.937	220.106	297.902	242.608
<b>Di cui a medio lungo termine Senior Preferred</b>	84.821*	58.899*	78.845*	n.a	n.a
<b>Debito subordinato</b>	25.478	24.832	25.667	27.411	24.745
<b>Prestiti e crediti da clienti (netto)</b>	859.200	857.020	814.000	859.213	854.272
<b>Depositi di clienti</b>	988.549	1.008.056	957.684	973.165	1.001.453
<b>Patrimonio netto (quota del Gruppo)</b>	123.742	121.237	117.886	125.011	127.145
<b>Prestiti incerti/lordi irrisolti**</b>	1,7%	1,7%	2%	1,7%	1,7%
<b>Rapporto sul Common Equity Tier 1 (CET1)</b>	13,2%	12,3%	12,9%	13,1%	13,6%
<b>Rapporto Capitale Totale</b>	17,3%	16,2%	16,4%	17,1%	17,9%
<b>Coefficiente di leva finanziaria</b>	4,6%	4,4%	4,1%	4,4%	4,4%

(\*) Ambito normativo

(\*\*) Crediti deteriorati (fase 3) a clienti e istituti di credito, non compensati da garanzie, titoli in bilancio e fuori bilancio e compresi i titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto (esclusa l'assicurazione) e riportato su prestiti lordi in essere a clienti ed enti creditizi, in bilancio e fuori bilancio e compresi i titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto (esclusa l'assicurazione).

#### **Fattori di rischio più significativi relativi del garante**

1. Un sostanziale aumento di nuovi accantonamenti o un incremento del livello degli accantonamenti precedentemente previsti esposti al rischio di credito e al rischio di controparte potrebbero influire negativamente sui risultati delle operazioni e delle condizioni finanziarie del Gruppo BNPP.
2. Le politiche, le procedure e i metodi del Gruppo BNP Paribas potrebbero esporre lo stesso a rischi non identificati e imprevisi, che potrebbero provocare perdite sostanziali.
3. Il Gruppo BNPP potrebbe subire perdite importanti nelle sue attività di negoziazione e investimento a causa di oscillazioni e della volatilità di mercato.
4. La capacità di finanziamento e il costo dello stesso per il Gruppo BNPP potrebbero essere influenzati negativamente da una ripresa della crisi finanziaria, dal peggioramento delle condizioni economiche, dal declassamento del rating, dall'aumento degli spread del credito sovrano o da altri fattori.
5. In passato le condizioni macroeconomiche e finanziarie avverse hanno avuto in passato e potrebbero in futuro avere un impatto significativo sul Gruppo BNP Paribas e sui mercati in cui opera.
6. Le leggi e i regolamenti adottati negli ultimi anni, così come gli sviluppi legislativi e regolamentari attuali e futuri, possono avere un impatto significativo sul Gruppo BNP Paribas e sull'ambiente finanziario ed economico in cui opera.
7. Il Gruppo BNPP può incorrere in significative sanzioni amministrative, penali o di altra natura per non conformità alle leggi e ai regolamenti in vigore e può anche subire perdite in contenziosi correlati (o non correlati) con soggetti privati.

#### **Quali sono i principali rischi specifici dei titoli?**

#### **Fattori di rischio più significativi specifici dei titoli**

Esistono anche rischi relativi ai Titoli, compresi:

1. Rischio relativo alla struttura dei Titoli:

Il rendimento dei Titoli dipende dall'andamento del/i Sottostante/i di Riferimento e dall'applicazione delle clausole di Knock-in o Knock-out. I Prodotti di tipo auto-callable includono un meccanismo di rimborso anticipato automatico. Sulla base della formula applicabile, in caso si verificasse un evento di rimborso anticipato automatico, gli investitori potrebbero essere esposti a una perdita parziale dell'investimento. Gli investitori possono essere esposti a una perdita parziale o totale dell'investimento.

#### 2. Rischio relativo al Sottostante e a eventi di turbativa e rettifica:

A differenza di un investimento diretto in una o più Azione/i, una o più Azione/i Stapled, GDR e/o ADR del/i Sottostante/i di Riferimento (in seguito denominate congiuntamente la/le "Azione/i"), un investimento in Titoli legati ad Azioni non autorizza i Portatori dei Titoli a votare o ricevere dividendi o distribuzioni (salvo diversamente specificato nelle Condizioni Definitive). Di conseguenza, il rendimento dei Titoli Azionari non sarà lo stesso di un investimento diretto nella/e Azione/i pertinente/i e potrebbe essere inferiore a un investimento diretto. L'esposizione alle azioni, rischi di mercato simili a un investimento diretto in azioni, eventi di rettifica o eventi straordinari e di turbativa sul mercato o la mancata apertura di un mercato azionario (borsa) possono avere un effetto negativo sul prezzo e la liquidità dei Titoli.

#### 3. Rischi relativi ai mercati di negoziazione dei Titoli:

Il prezzo di negoziazione dei Titoli può essere influenzato da una serie di fattori tra cui, a titolo esemplificativo ma non esaustivo, il prezzo, il valore o il livello del/i Sottostante/i di Riferimento, il tempo rimanente fino alla data di liquidazione/rimborso dei Titoli, la volatilità implicita o realizzata associata al/i Sottostante/i di Riferimento e al rischio di correlazione del/i Sottostante/i di Riferimento. La possibilità che il prezzo di negoziazione dei Titoli fluttui (positivamente o negativamente) dipende da una serie di fattori che gli investitori dovranno considerare attentamente prima di acquistare o vendere i Titoli.

#### 4. Rischi legali

Le condizioni dei Titoli contengono disposizioni per la convocazione di assemblee dei Portatori di tali Titoli per valutare questioni che riguardano i loro interessi. Tali disposizioni consentono a maggioranze predefinite di vincolare tutti i Portatori, inclusi i Portatori che non hanno partecipato o votato all'assemblea in questione e i Portatori che hanno votato in modo contrario rispetto alla maggioranza.

### Sezione D - Informazioni fondamentali sull'offerta pubblica dei titoli e/o sull'ammissione alla negoziazione in un mercato regolamentato

#### A quali condizioni posso investire in questo titolo e qual è il calendario previsto?

#### Termini generali, condizioni e calendario previsto dell'offerta

L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su Sedex.

#### Stima delle spese totali legate all'emissione e/o all'offerta, inclusi i costi stimati a carico dell'investitore dall'emittente o dall'offerente

Nessuna spesa sarà addebitata agli investitori da parte dell'Emittente.

#### Chi è l'offerente e/o il soggetto che chiede l'ammissione alla negoziazione?

#### Descrizione dell'offerente e / o della persona che richiede l'ammissione alla negoziazione

Soggetto che richiede l'ammissione alla negoziazione: BNP Paribas Issuance B.V. ("Emittente"), Herengracht 595, 1017 CE Amsterdam, Paesi Bassi (numero di telefono: +31(0)88 738 0000).

#### Perché è stato redatto il presente prospetto?

#### Utilizzo e l'importo stimato dei proventi netti

I proventi netti dell'emissione dei Titoli confluiranno nei fondi generali dell'Emittente. Tali proventi potranno essere utilizzati per mantenere posizioni in contratti di opzioni o di future o altri strumenti di copertura.

Ricavi netti stimati: EUR 45,000,000

#### Accordo di sottoscrizione

L'Offerente non assume alcun impegno di sottoscrizione.

#### Conflitti di interesse più rilevanti che riguardano l'offerta o l'ammissione alla negoziazione

Il Gestore (Manager) e le sue collegate possono inoltre avere intrapreso, e possono intraprendere in futuro, operazioni di investment banking e/o di commercial banking con, e possono prestare altri servizi per, l'Emittente e l'eventuale Garante e le società a esse collegate nel corso della normale attività. Varie entità del Gruppo BNPP (tra cui l'Emittente e il Garante) e le società collegate svolgono diversi ruoli in relazione ai Titoli, tra cui Emittente dei Titoli e Agente per il Calcolo dei Titoli e possono anche svolgere attività di negoziazione (comprese le attività di copertura) relative al Sottostante e ad altri strumenti o prodotti derivati basati su o relativi al Sottostante che possono dar luogo a potenziali conflitti di interesse.

BNP Paribas Arbitrage SNC, che agisce in qualità di Gestore e Agente per il Calcolo, è un'Affiliata dell'Emittente e del Garante e possono esistere potenziali conflitti di interesse tra la stessa e i Portatori dei Titoli, anche in relazione ad alcune determinazioni e giudizi che l'Agente per il Calcolo deve effettuare. Gli interessi economici dell'Emittente e di BNP Paribas Arbitrage SNC in qualità di Gestore e Agente per il Calcolo sono potenzialmente contrari agli interessi dei Portatori dei Titoli in qualità di investitori nei Titoli.

Fatto salvo quanto sopra menzionato, nessun soggetto coinvolto nell'emissione dei Titoli ha un interesse sostanziale nell'offerta, inclusi conflitti di interessi.