

DATE: 06/06/2014

Object: Notification - Adjustment of Certificates due to an Extraordinary Event

- Extraordinary Event Description: Right Issue Deutsche Bank AG
- Extraordinary Event Effective Date: June 6th, 2014
- Main Derivative Market: EuroTLX
- Terms: Deutsche Bank AG has announced a capital increase with pro rata subscription rights for Deutsche Bank AG shareholders. The subscription ratio will be 18:5, subscription price of the new shares will be EUR 22.50.
- Impacted products:

Isin Code	Product name	New underlying Value
IT0006721036	Multiplier Premium Protection	26.3673
IT0006721911	Optimiz Best Start Multiplier	31.6513
IT0006720509	Optimiz Best Start Evolution 8%	23.1912

- Adjustment Factor: **0.95378295**
- Adjustment Effective Day: June 6th, 2014

Kind Regards

Société Générale