

DATE: 06/06/2014

Object: Notification - Adjustment of Certificates due to an Extraordinary Event

- Extraordinary Event Description: Extraordinary dividend Repsol SA
- Extraordinary Event Effective Date: June 06th, 2014
- Main Derivative Market: EuroTLX
- Terms: Repsol SA has announced an extraordinary dividend distribution of EUR 1.00 Gross per share (i.e EUR 0.79 in net) , the exe dividend date will be 06 June 2014
- Impacted products:

Isin Code	Product name
IT0006721036	Multiplier Premium Protection
IT0006721911	Optimiz Best Start Multiplier
IT0006720509	Optimiz Best Start Evolution 8%

- Adjustment Factor: 0.95034757
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- New Underlying Value: will be confirmed on June 6th, 2014
- Adjustment Effective Day: June 6nd, 2014

Kind Regards

Société Générale