

This document is a Supplement to the Prospectus dated 22 May 2024 issued by Global X ETFs ICAV (the “ICAV”). This Supplement forms part of, and should be read in conjunction with, the Prospectus.

Investors’ attention is drawn to the risk warnings contained in the section of the Prospectus entitled “Risk Factors” and, in particular, to the risk warnings contained in the section of this Supplement entitled “Risk Factors”.

Words and expressions defined in the Prospectus, unless the context otherwise requires, have the same meaning when used in this Supplement.

SUPPLEMENT

in respect of

GLOBAL X ARTIFICIAL INTELLIGENCE UCITS ETF (the “Fund”)

a UCITS ETF Sub-Fund of the Global X ETFs ICAV

an open-ended Irish collective asset-management vehicle having registration number C435449 and established as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland as a UCITS

Dated 19 July 2024

The Directors of the ICAV, whose names appear in the Directory in the Prospectus, accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

THE FUND

Investment Objective

The investment objective of the Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Artificial Intelligence Index (the “**Index**”).

Investment Policy

In order to achieve this investment objective, the Fund will seek to replicate the composition of the Index, subject to the deduction of the TER and other expenses associated with operating the Fund as further described in the “Fees and Expenses” section of the Prospectus. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American depositary receipts (“**ADRs**”) and global depositary receipts (“**GDRs**”). **By holding each equity security in approximately the same proportion as its weighting in the Index, the Fund may have exposure to or invest up to 20% of the Net Asset Value of the Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market.**

The Fund is not classified as an Article 8 or Article 9 fund pursuant to SFDR, however, disclosure in accordance with the requirements of Article 6 of SFDR in relation to the integration of sustainability risks is set out in the Prospectus. The Investments underlying the Fund do not take into account the EU criteria for environmentally sustainable activities.

The Index is designed to provide exposure to exchange-listed companies in developed markets that are positioned to benefit from the further development and utilisation of Artificial intelligence (“**AI**”) technology in their products and services, as well as to companies that provide hardware which facilitates the use of AI for the analysis of big data (collectively, “**AI & Big Data Companies**”), as defined by Indxx, LLC, the provider of the Index (the “**Index Provider**”). AI means the simulation of human intelligence processes by machines such as computer systems.

To the extent the Fund intends to gain exposure to China, specifically A-Shares, it shall do so through the Stock Connect Programmes, as described under the heading in the Prospectus entitled “*China A-Shares Risk*” and “*Risks Related to Stock Connect Programs*”.

The eligible universe of the Index includes exchange-listed companies that meet minimum market capitalisation and liquidity criteria, as defined by the Index Provider. From the eligible universe, the Index Provider identifies AI & Big Data Companies by applying a proprietary analysis that seeks to identify companies that can be classified in the following categories:

- **AI Developers (“Category 1”)**

- **Artificial Intelligence Applied to Products and Services** - Companies that have developed internal AI capabilities (organically or through acquisition) and are applying AI directly in their products and services. AI applications include but are not limited to language/ image processing and recognition, automated communications, threat detection, recommendation generation, and other predictive analytics.
- **Artificial Intelligence-as-a-Service (“AlaaS”) for Big Data Applications** - Companies that provide AI capabilities to their customers as a service. Companies in this segment typically offer cloud-based platforms that allow their customers to apply AI techniques to big data without the need for a direct investment in their own artificial intelligence-related infrastructure or capabilities.

Many companies in the AI Developers category are considered “big data owners” due to the large amounts of consumer, industry, financial or other types of data that has been acquired through their platforms, products and services. These companies have typically developed internal capabilities in AI technology and are using these capabilities to create competitive advantage in their businesses. This category may include companies from sectors including, but not limited to, information technology, industrials, financials, and consumer discretionary.

- **AI and Big Data Analytics Hardware (“Category 2”)**

- **Artificial Intelligence Hardware** - Companies that produce semiconductors, memory storage and other hardware that is utilised for AI applications. This currently includes, but is not limited to, companies that produce graphics processing units, application-specific integrated circuit chips, field-programmable gate array chips, and all-flash array storage.
- **Quantum Computing** - Companies that are developing quantum computing technology which is a multidisciplinary field comprising aspects of computer science, physics, and mathematics that utilises quantum mechanics to solve complex problems faster than on classical computers. The field of quantum computing includes hardware research and application development. While currently in the process of being commercialised, quantum computing is expected to have significant potential for AI and big data applications.

In order to be included in the Index, a company must be classified in the categories described above, as determined by the Index Provider. This classification is based on a composite analysis of public filings, products and services, official company statements and other information regarding direct involvement in the AI and big data categories as described above. Eligible companies are then ranked by the Index Provider using a research framework that assesses a company’s exposure to these categories. Companies must receive a minimum score within a given category to be selected in the Index, as determined by the Index Provider. The top 60 companies from Category 1 and the top 25 companies from Category 2 will form the Index.

The securities of countries which are eligible for inclusion in the Index, as determined by the Index Provider, are available at: indxx.com/indices/thematic-indices/indxx-artificial-intelligence-index, in the index methodology document, section 1.2.1.

The Investment Manager uses a “passive” or indexing approach to try to achieve the Fund’s investment objective. The Fund does not try to outperform the Index and does not seek temporary defensive positions when markets decline or appear overvalued.

Where it is not possible or practicable for the Fund to invest directly in or continue to hold all of the component securities of the Index (for reasons such as, but not limited to, where this would involve difficulties or substantial costs, where one or more securities in the Index becomes temporarily illiquid or unavailable, or as a result of legal restrictions or regulatory limitations that apply to the Fund but not the Index) and/or where consistent with its investment objective, the Fund may also invest in the following additional assets subject to the conditions and within the limits laid down by the Central Bank:

- Depository Receipts relating either to component securities of the Index or to equity securities of the type referred to above;
- FDIs – namely, total return “unfunded” OTC Swaps and exchange-traded equity futures – which may be used for investment purposes (such as gaining exposure to the Index and/or any particular constituents of the Index) in accordance with the terms set out in the sections entitled “*Fund Investments*”, “*Unfunded OTC Swap Model*” and Schedule II of the Prospectus. While the Fund may invest up to 100% of its Net Asset Value in total return “unfunded” OTC Swaps, it is not expected that this flexibility will be used. The Fund will only invest in FDIs as provided for in the RMP prepared by the Investment Manager in respect of the Fund and filed with the Central Bank;
- Equity securities which are not constituents of the Index, which, in the opinion of the Investment Manager, are expected to provide similar performance and risk characteristics to the Index constituent(s) which are not possible or practicable for the Fund to invest directly in or continue to hold; and
- Collective investments schemes that have a similar strategy to the Fund or allow similar exposure to the Index constituents.

The equity securities and FDI investments of the Fund will be listed, traded and dealt with on one or more of the Regulated Markets set out in Schedule 1 to the Prospectus.

The Fund may, in addition, employ other techniques relating to transferable securities, including entering into securities lending transactions, investing in repurchase and reverse repurchase transactions and collective investment schemes, for the purpose of efficient portfolio management only, in accordance with the terms set out in the section entitled “*Efficient Portfolio Management Techniques*” and Schedule III of the Prospectus. While the Fund may invest up to 100% of its Net Asset Value in repurchase and reverse repurchase transactions it is not expected that this flexibility will be used.

The maximum proportion of the Net Asset Value of the Fund that can be subject to securities lending is 50%. The proportion of the Net Asset Value of the Fund that will be subject to securities lending is expected to range from 0 % to 50 %.

The maximum proportion of the Net Asset Value of the Fund that can be subject to repurchase transactions is 20%. The proportion of the Net Asset Value of the Fund that will be subject to repurchase transactions is expected to be 0 %

The maximum proportion of the Net Asset Value of the Fund that can be subject to reverse repurchase transactions is 20%. The proportion of the Net Asset Value of the Fund that will be subject to reverse repurchase transactions is expected to be 0%.

The maximum proportion of the Net Asset Value of the Fund that can be subject to total return swaps is 20%. The proportion of the Net Asset Value of the Fund that will be subject to total return swaps is expected to be 0%.

As at the date of this Fund Supplement, to the extent the Fund undertakes securities lending, the Fund will receive 87% of the associated revenue generated from securities lending activities and the remaining 13% will be retained by the securities lending agent (representing the attendant direct and indirect operational costs and fees of the securities lending). In circumstances where the attendant direct and indirect operational costs and fees of the securities lending are less than 13% of the revenue generated from securities lending activities, the excess revenue will be returned to the Fund.

Base Currency

The Base Currency of the Fund is USD.

Investment Manager

The Investment Manager of the Fund is Global X Management Company LLC.

There is no guarantee that the Fund will achieve its investment objective.

It is recommended that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all Investors.

PROFILE OF A TYPICAL INVESTOR

A typical investor in the Fund would want to take a long or short-term exposure to the market covered by the Index and would be prepared to accept the medium level risks associated with an investment of this type, including the potential volatility of such market. Such an Investor is also one that is able to assess the merits and risks of an investment in the Shares of the relevant Class of the Fund.

SHARE CLASSES

Only ETF Shares will be issued in respect of the Fund.

Details of the Classes available in the Fund, are set out below.

Classes	TER	Dividend Policy/Frequency	Unlaunched Classes of ETF Shares are indicated below	Hedged share Class	Class Currency
USD Accumulating	0.40%	Accumulating	Unlaunched	No	USD
EUR Accumulating	0.40%	Accumulating	Unlaunched	No	EUR
GBP Accumulating	0.40%	Accumulating	Unlaunched	No	GBP
CHF Accumulating	0.40%	Accumulating	Unlaunched	No	CHF
USD Distributing	0.40%	Distributing (Semi-annually)	Unlaunched	No	USD
EUR Distributing	0.40%	Distributing (Semi-annually)	Unlaunched	No	EUR
GBP Distributing	0.40%	Distributing (Semi-annually)	Unlaunched	No	GBP
CHF Distributing	0.40%	Distributing (Semi-annually)	Unlaunched	No	CHF
EUR Hedged Accumulating	0.45%	Accumulating	Unlaunched	Yes	EUR
GBP Hedged Accumulating	0.45%	Accumulating	Unlaunched	Yes	GBP
CHF Hedged Accumulating	0.45%	Accumulating	Unlaunched	Yes	CHF
EUR Hedged Distributing	0.45%	Distributing (Semi-annually)	Unlaunched	Yes	EUR
GBP Hedged Distributing	0.45%	Distributing (Semi-annually)	Unlaunched	Yes	GBP
CHF Hedged Distributing	0.45%	Distributing (Semi-annually)	Unlaunched	Yes	CHF

The Directors reserve the right to differentiate between persons who are subscribing for or redeeming Shares and to waive or reduce the Minimum Subscription Amount and Minimum Redemption Amount for any such person or to refuse an application for the subscription of Shares in their absolute discretion.

Additional Classes may be created in accordance with the requirements of the Central Bank.

TRACKING ERROR

The anticipated tracking error in normal market conditions is set out below for each of the Classes of the Fund. Please note that, whilst the Fund has multiple Classes some of which are denominated in different currencies, some of which are distributing Classes and/or some of which are Hedged Classes, the anticipated tracking error displayed for all Classes is that applicable for the USD Accumulating (which is denominated in USD, unhedged and accumulates any applicable dividends) as against the Index (which is also denominated in USD, unhedged and accumulates any applicable dividends).

The anticipated tracking error of a Class is not a guide to its future performance. The annual and semi-annual report and accounts will set out the actual realised tracking error as at the end of the period under review.

Classes	Tracking Error
USD Accumulating	1% (annualised)
EUR Accumulating	1% (annualised)
GBP Accumulating	1% (annualised)
CHF Accumulating	1% (annualised)
USD Distributing	1% (annualised)
EUR Distributing	1% (annualised)
GBP Distributing	1% (annualised)
CHF Distributing	1% (annualised)
EUR Hedged Accumulating	1% (annualised)
GBP Hedged Accumulating	1% (annualised)
CHF Hedged Accumulating	1% (annualised)
EUR Hedged Distributing	1% (annualised)
GBP Hedged Distributing	1% (annualised)
CHF Hedged Distributing	1% (annualised)

DIVIDENDS

Where the ICAV intends to declare dividends with respect to one or more Classes of the Fund, the proposed frequency of such dividend declarations shall be as set out in the table in the section entitled “*Share Classes*”.

It is not the current intention of the Directors to declare dividends in respect of the Classes identified as “accumulating” classes in this Supplement. The income and earnings and gains of the Funds will be

accumulated and reinvested. Any change to this dividend policy shall be set out in an updated version of the Supplement and notified to the Shareholders in advance.

It is intended to declare dividends in respect of the Classes identified as “distributing” classes in this Supplement. Distributions in respect of these Classes will be declared on each Distribution Date in each year provided that if such dates are not Business Days, the declaration date will be the Business Day immediately following such date respectively. The distribution may comprise net income (if any) of the Fund.

The Distribution Date for this Fund will be as noted on the distribution calendar available at <https://globalxetfs.eu>.

Payments

With the authorisation and upon the instruction of the Common Depositary's Nominee, any dividends declared and any liquidation and mandatory redemption proceeds are paid by the ICAV or its authorised agent (for example, a paying agent) to the applicable ICSD. Investors, where they are Participants, must look solely to the applicable ICSD for their share of each dividend payment or any liquidation or mandatory redemption proceeds paid by the ICAV or, where they are not Participants, they must look to their respective nominee, broker or Central Securities Depositary (as appropriate, which may be a Participant or have an arrangement with a Participant of the applicable ICSD) for any share of each dividend payment or any liquidation or mandatory redemption proceeds paid by the ICAV that relates to their investment.

Investors shall have no claim directly against the ICAV in respect of dividend payments and any liquidation and mandatory redemption proceeds due on Shares represented by the Global Share Certificate and the obligations of the ICAV will be discharged by payment to the applicable ICSD with the authorisation of the Common Depositary's Nominee.

DEALING IN SHARES OF THE FUND

Only the ETF Shares issued in respect of this Fund will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that ETF Shares will be bought and sold by private and institutional Investors in the secondary market.

Only Authorised Participants may subscribe for and redeem ETF Shares in the Fund directly with the ICAV in accordance with the section of the Prospectus entitled “*Subscriptions and Redemptions*” having regard to the information set out below:

Business Day	A day on which the New York Stock Exchange and London Stock Exchange is open for normal business.
Class Currency	The dealing currency and the currency of denomination of the relevant Class.
Dealing Day	On each Business Day.
Initial Offer Period	The Initial Offer Period shall commence at 9 a.m. (Dublin time) on 22 July 2024 and shall end at 3 p.m. (Dublin time) on 22 January 2025 or such other time as the Directors may determine.

Initial Offer Price	The price per Share is expected to be approximately USD 15, or its equivalent in the Class Currency. However, the actual initial price per ETF Share will depend on the actual cost to the ICAV of purchasing the relevant Investments (please see the definition of “ <i>Duties and Charges</i> ” in the Prospectus). Details of the Initial Offer Price will be available from the Administrator and on https://globalxetfs.eu
Minimum Redemption Amount	1 Creation Unit of 10,000 Shares or its cash equivalent
Minimum Subscription Amount	1 Creation Unit of 10,000 Shares or its cash equivalent
Settlement Time	<p>Settlement of subscriptions shall generally occur within two Business Days after the relevant Dealing Day (unless otherwise stipulated by the Manager or its delegate) and in any event will occur within a maximum of ten Business Days.</p> <p>Settlement of redemptions shall generally occur within two Business Days after the relevant Dealing Day (unless otherwise agreed with the Manager or its delegate).</p>
Subscription Fee	None
Redemption Fee	None
Trade Cut-Off Time	<p>4:30 p.m. (London time) on the Business Day prior to the relevant Dealing Day or such earlier or later time as may be determined by the Manager or the Investment Manager at their discretion with prior notice to the Authorised Participants, which is the cut-off time in respect of any Dealing Day for receipt of applications for subscriptions and redemptions in the Fund.</p> <p>The Trade Cut-Off Time for this Fund reflects that some, or all, of the Fund’s underlying assets are traded in time zones earlier than the European time zone.</p>
Valuation Point	4:00 p.m. New York time on the relevant Dealing Day.

FEES AND EXPENSES

A TER will be paid out of the assets of each Class to the ICAV. The TER for each Class is set out under the heading “*TER*” in the table included under the heading “*Share Classes*”.

This section should be read in conjunction with the section headed “*Fees, Costs and Expenses*” in the Prospectus.

RISK FACTORS

Investment in the Fund carries with it a degree of risk including, but not limited to, the risks described in the “*Risk Factors*” section of the Prospectus including particularly Asset Class Risk and Equity Securities Risk, Capitalisation Risk such as Large-Capitalisation Companies Risk, Custody Risk, Foreign Securities Risk, Geographic Risk, Risk of Investing in China, Risk of Investing in Developed Markets, Risk of Investing in South Korea, Risk of Investing in the United States, Market Risk, Issuer Risk, Operational Risk, International Closed Market Trading Risk, New Fund Risk, Counterparty Risk, Passive Investment Risk, Management Risk, Index Relate Risk, Tracking Error Risk, Risks Associated with Exchange-Traded Fund, Trading Halt Risk, Valuation Risk, Securities Lending Risk and the following:

Currency Risk: The Fund may invest in securities denominated in foreign currencies. Because the Fund’s NAV is determined in U.S. dollars, the Fund’s Net Asset Value could decline if currencies of the underlying securities depreciate against the U.S. dollar or if there are delays or limits on repatriation of such currencies. Currency exchange rates can be very volatile and can change quickly and unpredictably. As a result, the Fund’s Net Asset Value may change quickly and without warning, which could have a significant negative impact on the Fund.

Focus Risk: To the extent that the Index focuses on investments related to a particular industry or group of industries, the Fund will also focus its investments to approximately the same extent. Similarly, if the Index has significant exposure to one or more sectors, the Fund’s investments will likely have significant exposure to such sectors. In such event, the Fund’s performance will be particularly susceptible to adverse events impacting such industry or sector, which may include, but are not limited to, the following: general economic conditions or cyclical market patterns that could negatively affect supply and demand; competition for resources; adverse labour relations; political or world events; obsolescence of technologies; and increased competition or new product introductions that may affect the profitability or viability of companies in a particular industry or sector. As a result, the value of the Fund’s investments may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries or sectors.

Associated Risks Related to Investing in AI & Big Data Companies: AI & Big Data Companies typically face intense competition and potentially rapid product obsolescence. These companies are also heavily dependent on intellectual property rights and may be adversely affected by loss or impairment of those rights. There can be no assurance these companies will be able to successfully protect their intellectual property to prevent the misappropriation of their technology, or that competitors will not develop technology that is substantially similar or superior to such companies’ technology. AI & Big Data Companies typically engage in significant amounts of spending on research and development and mergers and acquisitions, and there is no guarantee that the products or services produced by these companies will be successful. AI & Big Data Companies are potential targets for cyberattacks, which can have a materially adverse impact on the performance of these companies. In addition, AI technology could face increasing regulatory scrutiny in the future, which may limit the development of this technology and impede the growth of companies that develop and/or utilise this technology. Similarly, the collection of data from consumers and other sources could face increased scrutiny as regulators consider how the data is collected, stored, safeguarded and used. AI & Big Data Companies may face regulatory fines and penalties, including potential forced break-ups, that could hinder the ability of the companies to operate on an ongoing basis. The customers and/or suppliers of AI & Big Data Companies may be concentrated in a particular country, region or industry. Any adverse event affecting one of these countries, regions or industries could have a negative impact on AI & Big Data Companies. Country, government, and/or region-specific regulations or restrictions could have an

impact on AI & Big Data companies. Through its portfolio companies' customers and suppliers, the Fund is specifically exposed to Asian economic risk, European economic risk and North American economic risk.

Risks Related to Investing in the Information Technology Sector: Companies in the information technology sector are subject to rapid changes in technology product cycles; rapid product obsolescence; government regulation; and increased competition, both domestically and internationally, including competition from foreign competitors with lower production costs. Information technology companies and companies that rely heavily on technology tend to be more volatile than the overall market and also are heavily dependent on patent and intellectual property rights. In addition, information technology companies may have limited product lines, markets, financial resources or personnel.

Integration of Sustainability Risks

The Fund seeks to replicate the composition of the index and, in doing so, will invest primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index. The Index is created and maintained by a third-party index provider and as the strategy of the Fund is to replicate the performance of the Index, changes to the portfolio of the Fund are driven by changes to the Index in accordance with its published methodology rather than by an active selection of stocks by the Investment Manager. Accordingly, the Investment Manager does not exercise discretion to actively select/deselect stocks. Therefore, there is no integration of Sustainability Risks into the Investment Manager's investment process. For further information on the Fund's approach to sustainability risks in accordance with Article 6 of SFDR, please refer to the Prospectus.

RISK MANAGEMENT

The Fund's global exposure, being the incremental exposure and leverage generated by the Fund through its use of FDI, shall be calculated on at least a daily basis using the commitment approach and, in accordance with the requirements of the Central Bank, may at no time exceed 100% of the Fund's Net Asset Value. As noted in the "*Investment Policy*" section above, the Fund's use of FDI is an ancillary element of the investment policy in that it is an alternative means of gaining exposure to the Index, or one or more of the constituents of the Index, in circumstances where direct investment in the constituents of the Index is not possible, practicable or desirable. Regardless of whether exposure to the underlying constituents is obtained by direct investment in the constituents, or by gaining exposure to the constituents through the use of FDI, the same notional value shall be committed to the investment by the Fund. Accordingly, it is not expected that the Fund will be leveraged.

THE INDEX

General Description

The Index is designed to provide exposure to exchange-listed companies in developed markets that are positioned to benefit from the further development and utilisation of AI technology in their products and services, as well as to AI & Big Data Companies, as defined by the Index Provider.

The eligible universe of the Index includes exchange-listed companies that meet minimum market capitalisation and liquidity criteria, as defined by the Index Provider. As of the 30th of May 2024, companies must have a minimum market capitalisation of \$500 million and a minimum average daily turnover for the

last 6 months (or since the IPO launch date for Significant IPOs as defined by the Index Provider or 3 months, in the case of other IPOs) greater than or equal to \$2 million in order to be eligible for inclusion in the Index. The Index may include large, mid or small-capitalisation companies, and components primarily include information technology companies.

From the eligible universe, the Index Provider identifies AI & Big Data Companies by applying a proprietary analysis that seeks to identify companies that can be classified in the following categories:

- Artificial Intelligence Developers
 - AI Applied to Products and Services
 - AlaaS for Big Data Applications

Many companies in the Artificial Intelligence Developers category are considered “big data owners” due to the large amounts of consumer, industry, financial or other types of data that has been acquired through their platforms, products and services. These companies have typically developed internal capabilities in artificial intelligence technology and are using these capabilities to create competitive advantage in their businesses. This category may include companies from sectors including, but not limited to, information technology, industrials, financials, and consumer discretionary.

- AI and Big Data Analytics Hardware
 - Artificial Intelligence Hardware
 - Quantum Computing

In order to be included in the Index, a company must be classified in the categories described above, as determined by the Index Provider. This classification is based on a composite analysis of public filings, products and services, official company statements and other information regarding direct involvement in the AI and big data categories as described above. Eligible companies are then ranked by the Index Provider using a research framework that assesses a company’s exposure to these categories. Companies must receive a minimum score within a given category to be selected in the Index, as determined by the Index Provider. The Index is weighted according to a modified capitalization weighting methodology.

The information set out above is a summary of the principal features of the Index and does not purport to be an exhaustive description. Further information can be found at indxx.com/indices/thematic-indices/indxx-artificial-intelligence-index and then by selecting Methodology (the “**Index Methodology**”) which is available, along with the constituents and weights of the Index at: indxx.com/indices/thematic-indices/indxx-artificial-intelligence-index.

Index Rebalancing

The Index shall be rebalanced on a semi-annual basis on the last business day of January and July each year. It is possible that additional companies not presently represented in the Index will be added and that one or more companies presently represented will be removed at the time of the semi-annual rebalance dates.

Investors should note that the respective weights of each of the constituents of the Index are expected to fluctuate in-between the periodic rebalance dates of the Index. Please see the Prospectus section entitled

“Circumstances where the weighting of an Index constituent exceeds the applicable concentration limits prescribed by the UCITS Regulations” for details of the procedure to be adopted when the weighting of any constituent of the Index exceeds the permitted investment restrictions.

Index Provider

The Benchmark Administrator is Indxx LLC and the Index is calculated by Indxx LLC.

The Index is sponsored by Indxx LLC as the Index Provider, which is an organisation that is independent of the Fund and Global X Management Company LLC, the Investment Manager for the Fund. The Index Provider determines the relative weightings of the securities in the Index and publishes information regarding the market value of the Index.

TAXATION

German Investment Tax Act

The ICAV seeks to maintain “equity fund” status for the Fund pursuant to Section 2 para. 6 and 7 of the German Investment Tax Act 2018.

Investors should consult their own professional advisers as to the implications of the Fund maintaining “equity fund” status pursuant to the German Investment Tax Act 2018.

As at the date of this Fund Supplement, at least 51% of the Fund’s assets will be continuously invested in equity assets as defined in Section 2. para. 8 of the German Investment Tax Act 2018.

DISCLAIMERS

The ICAV is required to provide details of the Index Provider’s website to enable Investors to obtain further details of the Index (including its constituents). Neither the ICAV nor the Investment Manager has any responsibility for the contents of such website and are not involved in any way in sponsoring, endorsing or otherwise involved in the establishment, maintenance or contents of the website.

Indxx is a service mark of Indxx LLC (“Indxx”) and has been licensed for use for certain purposes by the Investment Manager. The Fund is not sponsored, endorsed, sold or promoted by Indxx. Indxx makes no representation or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly. Indxx has no obligation to take the needs of the Investment Manager or the Shareholders of the Fund into consideration in determining, composing or calculating the Index. Indxx is not responsible for and has not participated in the determination of the timing, amount or pricing of the Shares to be issued or in the determination or calculation of the equation by which the Shares are to be converted into cash. Indxx has no obligation or liability in connection with the administration, marketing or trading of the Fund.

LISTINGS

Euronext Dublin and the London Stock Exchange Listings

Application has been made to Euronext Dublin/The London Stock Exchange for the Shares of the Fund issued and available for issue to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin/The London Stock Exchange. Admission to listing is expected to become effective on or about the date of this Fund Supplement or later date as the Directors may determine subject to the prior notification to Euronext Dublin/The London Stock Exchange. This document, together with the Prospectus shall constitute listing particulars for the purpose of listing the Shares on Euronext Dublin/The London Stock Exchange and includes all information required to be disclosed by the code of listing requirements and procedures of Euronext Dublin/The London Stock Exchange.

As of the date of this document the Fund does not have any loan capital (including term loans) outstanding or created but unissued, and no outstanding mortgages, charges, debentures or other borrowings under acceptances or acceptance credits, hire purchase or finance lease commitments, guarantees or other contingent liabilities.

At the date of this document, other than as disclosed below, no Director or any persons closely associated with any Director, has any interest, beneficial or non-beneficial, in the share capital of the ICAV, together with any options in respect of such shares, or any material interest in the ICAV or in any agreement or arrangement with the ICAV except that one or more of the Directors may hold Subscriber Shares as a nominee of the Marketing Agent. The Directors shall endeavour to ensure that any conflict of interest is resolved fairly.