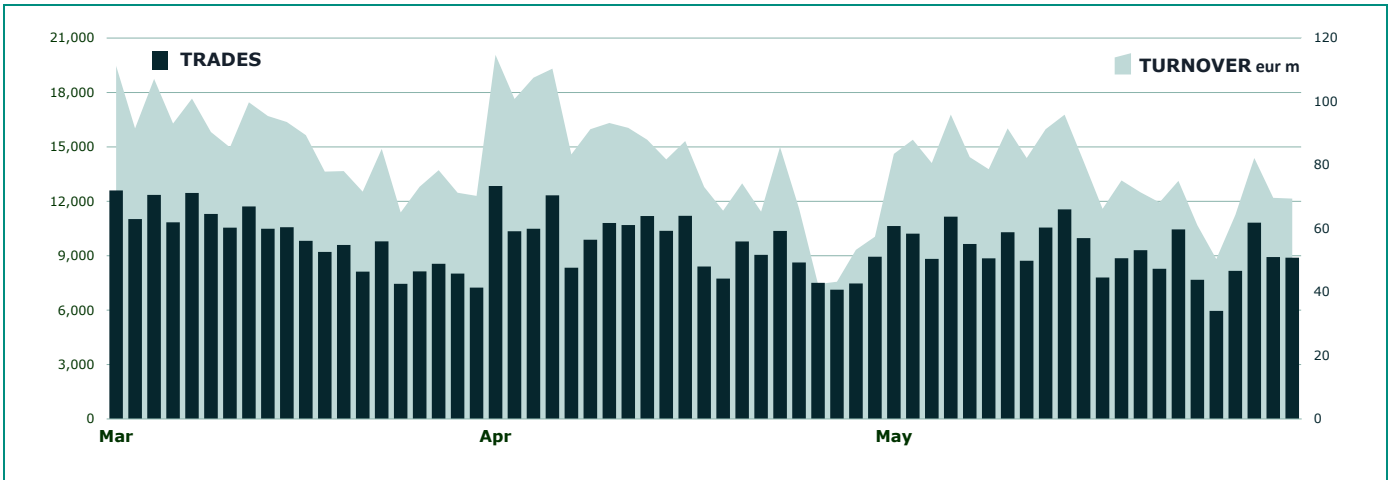
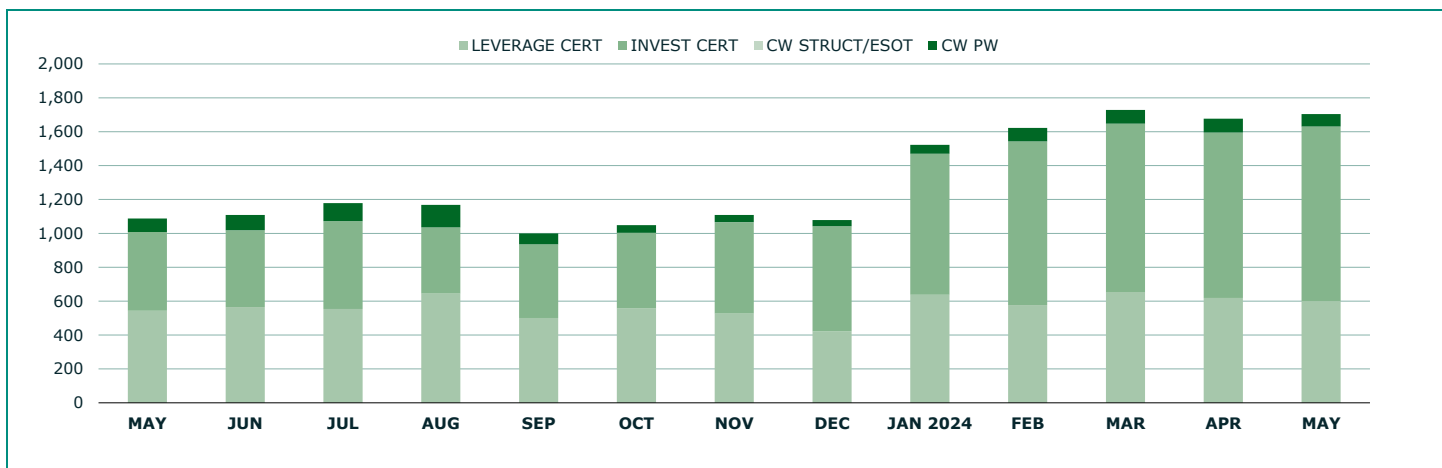


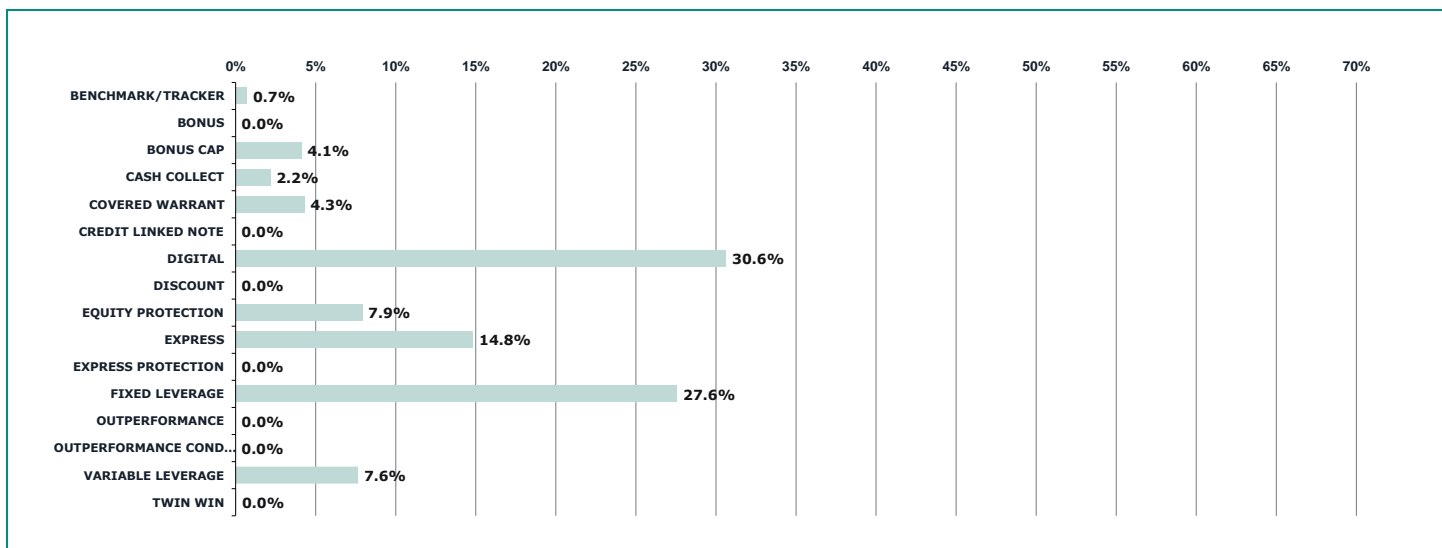
SECURITISED DERIVATIVES DAILY TURNOVER

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2023		APR 2024		MAY 2024		APR 2024		MAY 2024		JAN - MAY 2024	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
PLAIN VANILLA CW	8,275	10,716	1,744	10,779	967	28,218	82	27,289	73	135,337	368	
STRUCTURED/EXOTIC CW	444	696	383	574	19	89	0.4	84	0.2	547	2	
LEVERAGE CERTIFICATES CLASS A	6,938	9,258	2,767	9,549	2,544	32,163	135	32,595	130	160,273	713	
LEVERAGE CERTIFICATES CLASS B	921	1,151	63	1,194	56	72,066	483	69,187	470	350,670	2,374	
INVESTMENT CERTIFICATES CLASS A	99	102	4	105	3	788	13	892	12	5,766	89	
INVESTMENT CERTIFICATES CLASS B	3,058	3,067	163	3,011	126	70,171	963	75,509	1,018	356,339	4,708	
TOTAL	19,735	24,990	5,124	25,212	3,715	203,495	1,676.7	205,556	1,704.1	1,008,932	8,254.5	
UNDERLYING ASSETS												
DOMESTIC SHARES	5,530	6,882	1,133	6,821	936	26,265	150	27,319	140	138,850	733	
DOMESTIC INDICES	1,399	1,807	421	1,738	241	46,494	371	39,530	346	219,471	1,861	
FOREIGN SHARES	6,534	8,560	1,858	8,750	1,433	29,019	132	32,588	166	151,808	732	
FOREIGN INDICES	2,967	3,756	872	3,812	550	58,187	680	58,164	674	277,373	3,168	
COMMODITIES	1,056	1,413	486	1,352	259	16,053	50	14,754	47	75,912	244	
INTEREST RATE	17	27	2	28	1	3,030	36	4,114	58	15,330	176	
CURRENCY	495	647	147	682	84	1,419	8	1,342	9	7,674	72	
BASKET	1,547	1,557	89	1,535	92	19,585	229	20,746	235	103,338	1,168	
OTHERS	190	341	116	494	119	3,443	20	6,999	30	19,176	99	
TOTAL	19,735	24,990	5,124	25,212	3,715	203,495	1,676.7	205,556	1,704.1	1,008,932	8,254.5	
ISSUERS												
ALDBURG PUBLIC	11	-	-	-	-	-	-	-	-	932	13.9	
BANCA AKROS	6	-	-	-	-	-	-	-	-	-	-	
BANCA PROFILO S.P.A.	1	1	-	1	-	4	0.0	-	-	14	0.1	
BANCO BPM S.P.A.	-	6	-	6	-	-	-	-	-	-	-	
BNP PARIBAS ISSUANCE B.V.	6,029	7,950	1,627	7,756	1,520	37,090	174.3	34,383	160.8	177,275	833.9	
CREDIT AGRICOLE CIB FCIAL SOL.	-	-	-	-	-	-	-	-	-	1	0.0	
CREDIT SUISSE	1	10	-	10	-	55	0.5	140	2.4	320	5.9	
DEFENSIVE CERTIFICATES PLC	14	3	3	6	3	-	-	5	0.0	5	0.0	
GOLDMAN SACHS FIN CORP INT	12	10	-	10	-	8	0.1	24	0.3	117	1.3	
GOLDMAN SACHS INTERNATIONAL	65	52	-	45	-	154	1.5	240	1.5	1,236	10.2	
INTESA SANPAOLO S.P.A.	1,022	1,021	160	903	10	52,275	763.2	56,827	808.4	258,910	3,625.0	
JP MORGAN STRUCTURED PRODUCTS B.V	7	7	-	7	-	76	1.0	108	1.3	332	4.3	
LEONTEQ SECURITIES	144	110	-	97	-	197	2.3	249	2.7	1,506	21.7	
LUMINIS FINANCE	1	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY B.V.	32	27	-	26	-	23	0.2	56	1.0	329	5.0	
NATIXIS STRUCTURED ISSUANCE SA	18	19	-	21	3	96	1.0	199	2.0	662	7.1	
SG ISSUER	14	10	-	10	-	239	4.3	202	4.1	1,321	22.2	
SOCIETE GENERALE EFFEKTEN GMBH	1,975	3,018	780	3,478	643	60,001	431.7	58,574	422.8	297,320	2,144.3	
UBS AG	165	164	4	161	7	1,838	29.0	1,329	16.7	7,665	106.3	
UNICREDIT BANK GMBH	5,998	6,423	1,000	6,419	669	21,792	98.9	21,409	97.0	113,919	519.8	
UNICREDIT S.P.A.	1	1	-	2	1	8	0.2	5	0.1	110	2.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	4,219	6,157	1,550	6,253	859	29,639	168.5	31,806	183.0	146,958	931.1	
TOTAL	19,735	24,990	5,124	25,212	3,715	203,495	1,676.7	205,556	1,704.1	1,008,932	8,254.5	

TURNOVER MONTHLY FIGURES - eur m



TURNOVER BY TYPE MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	MAY 2024			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET TOTAL R	14,095	6.86%	6.86%	641
FTSE MIB INDEX	12,741	6.20%	13.06%	579
EUROSTOXX SEL DIV30	8,268	4.02%	17.08%	376
FTSE MIB GROSS TR	7,106	3.46%	20.53%	323
NVIDIA Corp	6,409	3.12%	23.65%	291
EURO STOXX Banks	5,821	2.83%	26.48%	265
EURO STOXX 50	5,090	2.48%	28.96%	231
EURIBOR 3M	4,114	2.00%	30.96%	187
UNICREDIT	3,983	1.94%	32.90%	181
DAX	3,967	1.93%	34.83%	180

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

UNDERLYING ASSET	MAY 2024			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET TOTAL R	149	8.73%	8.73%	6.76
EUROSTOXX SEL DIV30	108	6.35%	15.08%	4.92
EURO STOXX Banks	94	5.51%	20.59%	4.27
FTSE MIB INDEX	88	5.19%	25.78%	4.02
EURO STOXX 50	69	4.06%	29.84%	3.15
EURIBOR 3M	58	3.40%	33.24%	2.63
HICP INFLATION INDEX	51	2.99%	36.23%	2.32
FTSE MIB GROSS TR	47	2.77%	39.00%	2.14
NVIDIA Corp	45	2.63%	41.63%	2.04
ITALY CPI FOI EX TOB	33	1.93%	43.57%	1.50

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT

MAIN INDICATORS

	LISTING					TRADING					
	DEC 2023	APR 2024		MAY 2024		APR 2024		MAY 2024		JAN - MAY 2024	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
PLAIN VANILLA CW - UNDERLYING ASSETS											
DOMESTIC SHARES	3,083	3,795	470	3,720	271	9,597	23.2	10,232	24.4	50,664	122.3
DOMESTIC INDICES	687	899	145	886	88	6,968	13.7	4,752	7.9	28,263	51.6
FOREIGN SHARES	3,122	4,079	613	4,224	425	8,246	28.5	9,529	32.8	42,195	148.2
FOREIGN INDICES	806	1,127	230	1,136	134	2,284	14.7	1,809	6.8	9,388	38.1
COMMODITIES	336	465	197	479	42	631	1.4	504	0.8	2,100	3.9
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-
CURRENCY	215	333	89	333	6	488	0.5	462	0.4	2,623	4.4
BASKET	-	-	-	1	1	-	-	1	0.0	1	0.0
OTHERS	26	18	-	-	-	4	0.0	-	-	103	0.1
TOTAL	8,275	10,716	1,744	10,779	967	28,218	81.9	27,289	73.1	135,337	368.5
STRUCTURED/EXOTIC CW - UNDERLYING ASSETS											
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC INDICES	202	262	116	195	5	53	0.34	53	0.09	366	1.18
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-
FOREIGN INDICES	235	428	267	373	14	36	0.05	31	0.15	173	0.59
COMMODITIES	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE	6	6	-	6	-	-	-	-	-	-	-
CURRENCY	-	-	-	-	-	-	-	-	-	-	-
BASKET	-	-	-	-	-	-	-	-	-	-	-
OTHERS	1	-	-	-	-	-	-	-	-	8	0.03
TOTAL	444	696	383	574	19	89	0.4	84	0.2	547	1.8
PLAIN VANILLA CW - ISSUERS											
BNP PARIBAS ISSUANCE B.V.	2,136	2,914	332	2,797	381	9,132	23.3	8,335	17.7	52,110	115.8
INTESA SANPAOLO S.P.A.	254	306	147	220	-	340	0.8	490	1.3	2,541	5.8
LEONTEQ SECURITIES	1	1	-	1	-	1	0.0	-	-	4	0.0
NATIXIS STRUCTURED ISSUANCE SA	-	-	-	1	1	-	-	1	0.0	-	-
SG ISSUER	5	3	-	3	-	-	-	-	-	2	0.0
SOCIETE GENERALE EFFEKTEN GMBH	656	684	215	914	230	680	1.9	675	2.0	3,779	11.7
UNICREDIT BANK GMBH	3,441	3,857	483	3,818	176	12,245	30.8	12,034	29.9	72,104	182.4
VONTOBEL FINANCIAL PRODUCTS GMBH	1,782	2,951	567	3,025	179	5,820	25.2	5,754	22.2	33,014	134.7
TOTAL	8,275	10,716	1,744	10,779	967	28,269	79.7	25,837	73.1	163,554	450.4
STRUCTURED/EXOTIC CW - ISSUERS											
ALDBURG PUBLIC	1	-	-	-	-	-	-	-	-	8	0.03
BANCA AKROS	6	-	-	-	-	-	-	-	-	-	-
BANCO BPM S.P.A.	-	6	-	6	-	-	-	-	-	-	-
BNP PARIBAS ISSUANCE B.V.	401	654	383	513	-	86	0.38	84	0.24	606	2.13
LEONTEQ SECURITIES	1	1	-	1	-	-	-	-	-	-	-
UNICREDIT BANK GMBH	35	35	-	54	19	3	0.00	-	-	22	0.03
TOTAL	444	696	383	574	19	89	0.4	84	0.2	636	2.2
STRUCTURED/EXOTIC CW - TYPE											
WARRANT SPREAD	436	689	383	567	19	89	0.4	84	0.2	539	1.8
OTHER STRUCTURED/EXOTIC CW	8	7	-	7	-	-	-	-	-	8	0.0
TOTAL	444	696	383	574	19	89	0.2	101	0.4	547	1.8
PLAIN VANILLA CW - CALL/PUT											
CALL	4,669	6,284	1,215	6,286	559	19,641	59.0	20,121	58.6	97,135	291.7
PUT	4,050	5,128	912	5,067	427	8,666	23.3	7,252	14.8	38,749	78.6
EXPIRATION DATE											
EXPIRY < 3 MONTHS	3,176	4,441	538	3,732	200	19,056	47.5	15,411	31.2	76,827	159.9
3 MONTHS < EXPIRY < 6 MONTHS	2,723	2,798	499	3,005	260	3,482	9.0	4,954	11.0	28,269	72.3
6 MONTHS < EXPIRY < 12 MONTHS	2,650	3,473	996	3,797	405	4,227	17.9	4,945	18.8	24,345	103.8
12 MONTHS < EXPIRY < 24 MONTHS	153	673	94	790	118	1,533	7.9	2,052	12.4	6,378	34.2
24 MONTHS < EXPIRY < 60 MONTHS	5	16	-	18	2	4	0.0	6	0.0	25	0.0
EXPIRY MORE THAN 60 MONTHS	12	11	-	11	1	5	0.0	5	0.0	40	0.1

COVERED WARRANT

FIRST TEN PLAIN VANILLA COVERED WARRANT IN TERMS OF TURNOVER TRADED IN MAY 2024

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
NLBNPIT206D2	BNP PARIBAS ISSUANCE B.V.	PUT	18,500.0	DAX	19/06/2024	2.3	3.1%	3.1%	101
DE000HD3PBQ3	UNICREDIT BANK GMBH	CALL	1,000.0	NVIDIA Corp	18/12/2024	1.7	2.3%	5.4%	33
DE000VM8AD11	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	1,200.0	NVIDIA Corp	20/06/2025	1.4	1.9%	7.3%	17
DE000VM7WCE5	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	960.0	NVIDIA Corp	20/09/2024	1.0	1.4%	8.7%	26
DE000VM6R2Y6	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	80.0	ALIBABA GROUP HOLDIN	20/06/2025	1.0	1.3%	10.0%	18
DE000HD3PBC3	UNICREDIT BANK GMBH	CALL	1,000.0	NVIDIA Corp	19/06/2024	0.9	1.3%	11.3%	120
DE000VM6HPZ5	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	19.0	STELLANTIS IT	18/12/2025	0.9	1.2%	12.5%	16
DE000HD2WTN0	UNICREDIT BANK GMBH	CALL	48.0	STMICROELECTRONICS I	20/03/2025	0.9	1.2%	13.7%	186
DE000VM6R217	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	88.0	ALIBABA GROUP HOLDIN	20/06/2025	0.8	1.1%	14.8%	22
NLBNPIT20QK6	BNP PARIBAS ISSUANCE B.V.	PUT	34.0	UNICREDIT	21/06/2024	0.7	0.9%	15.8%	155

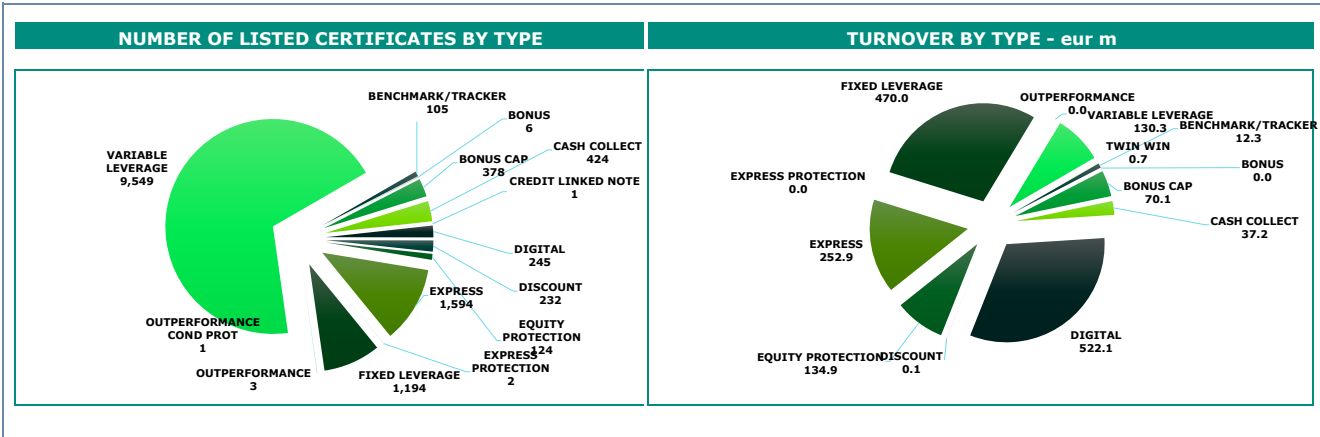
FIRST TEN STRUCTURED/EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN MAY 2024

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
NLBNPIT1SXX7	BNP PARIBAS ISSUANCE B.V.	PUT	5,300.0	S AND P 500	18/12/2024	0.10	43.4%	43.4%	8
NLBNPIT21CR9	BNP PARIBAS ISSUANCE B.V.	CALL	35,000.0	FTSE MIB INDEX	21/06/2024	0.03	14.6%	58.0%	18
NLBNPIT21MR8	BNP PARIBAS ISSUANCE B.V.	PUT	5,200.0	S AND P 500	18/09/2024	0.02	9.9%	67.9%	4
NLBNPIT1SQK8	BNP PARIBAS ISSUANCE B.V.	CALL	34,000.0	FTSE MIB INDEX	20/12/2024	0.02	8.6%	76.5%	11
NLBNPIT1ST09	BNP PARIBAS ISSUANCE B.V.	CALL	5,200.0	S AND P 500	18/12/2024	0.02	8.0%	84.5%	2
NLBNPIT1SVB7	BNP PARIBAS ISSUANCE B.V.	PUT	34,000.0	FTSE MIB INDEX	20/12/2024	0.02	6.9%	91.4%	3
NLBNPIT21FG5	BNP PARIBAS ISSUANCE B.V.	PUT	31,500.0	FTSE MIB INDEX	20/12/2024	0.01	4.3%	95.7%	2
NLBNPIT21EC7	BNP PARIBAS ISSUANCE B.V.	PUT	34,500.0	FTSE MIB INDEX	21/06/2024	0.00	1.1%	96.8%	2
NLBNPIT21K23	BNP PARIBAS ISSUANCE B.V.	PUT	37,000.0	DOW JONES INDUSTRIAL	20/06/2024	0.00	0.7%	97.5%	4
NLBNPIT1SUX3	BNP PARIBAS ISSUANCE B.V.	PUT	35,000.0	FTSE MIB INDEX	21/06/2024	0.00	0.6%	98.1%	2

DISTRIBUTION OF TRADING BY SIZE OF TRADES

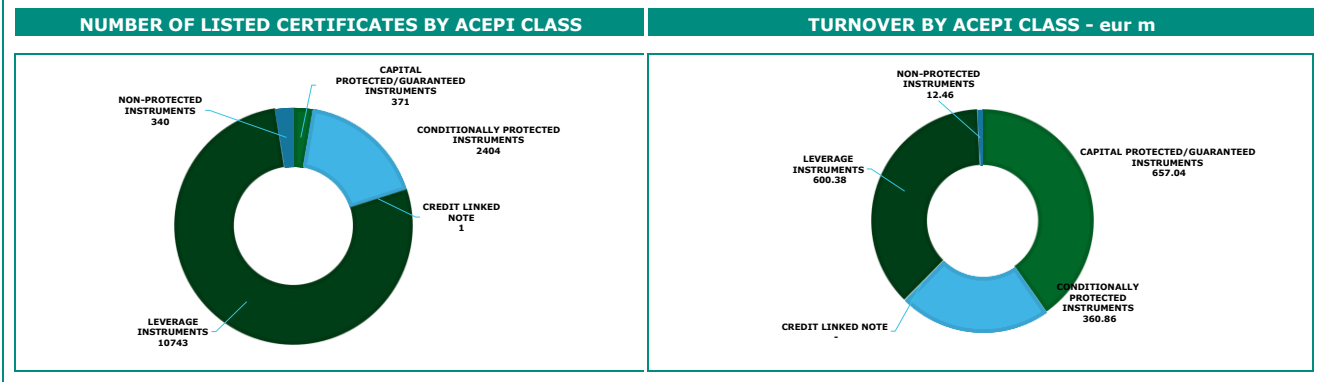
	APR 2024		MAY 2024		JAN - MAY 2024				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	5,779	0.8	5,554	0.7	28,615	21.06%	3.7	0.99%
250	500	4,513	1.6	4,494	1.6	21,545	15.86%	7.8	2.12%
500	1,000	4,848	3.5	4,651	3.3	23,621	17.38%	16.9	4.56%
1,000	2,000	4,623	6.6	4,710	6.8	23,211	17.08%	33.0	8.91%
2,000	3,000	2,326	5.7	2,387	5.8	11,068	8.15%	27.0	7.28%
3,000	4,000	1,492	5.1	1,438	4.9	6,899	5.08%	23.7	6.39%
4,000	5,000	836	3.7	801	3.6	4,082	3.00%	18.2	4.91%
5,000	10,000	2,325	15.7	2,074	14.2	10,154	7.47%	68.3	18.44%
10,000	15,000	610	7.4	502	6.0	2,706	1.99%	32.6	8.80%
15,000	20,000	288	5.0	252	4.3	1,323	0.97%	22.9	6.18%
20,000	25,000	183	4.0	149	3.3	702	0.52%	15.5	4.19%
25,000	50,000	340	11.8	235	7.7	1,298	0.96%	43.9	11.85%
50,000	75,000	74	4.5	59	3.6	305	0.22%	18.6	5.03%
75,000	100,000	43	3.6	26	2.3	173	0.13%	15.0	4.04%
100,000		27	3.3	41	5.3	182	0.13%	23.4	6.32%

CERTIFICATES



MAIN INDICATORS

	LISTING					TRADING							
	DEC 2023		APR 2024		MAY 2024		APR 2024		MAY 2024		JAN - MAY 2024		
	LISTED	END OF MONTH	LISTED	END OF MONTH	MONTH NEW LISTED	LISTED	END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number
CERTIFICATES - TYPE													
BENCHMARK/TRACKER	99	102	4	105	3	788	12.6	892	12.3	5,766	89.1		
BONUS	7	6	-	6	-	4	0.1	5	0.0	45	0.4		
BONUS CAP	326	376	3	378	2	4,395	77.0	4,296	70.1	24,131	410.1		
CASH COLLECT	391	430	20	424	20	3,547	36.2	3,407	37.2	18,172	197.5		
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-		
CREDIT LINKED NOTE	1	1	-	1	-	-	-	-	-	-	-		
DIGITAL	198	234	8	245	11	33,168	467.0	37,457	522.1	158,788	2,143.0		
DISCOUNT	172	232	60	232	-	22	0.2	21	0.1	136	1.1		
EQUITY PROTECTION	120	124	1	124	1	9,063	133.2	9,072	134.9	45,391	644.5		
EXPRESS	1,831	1,658	71	1,594	91	19,958	249.3	21,218	252.9	109,529	1,306.6		
EXPRESS PROTECTION	2	2	-	2	-	7	0.2	1	0.0	41	3.0		
FIXED LEVERAGE	921	1,151	63	1,194	56	72,066	483.2	69,187	470.0	350,670	2,374.1		
OUTPERFORMANCE	9	3	-	3	-	4	0.0	7	0.0	68	1.4		
OUTPERFORMANCE COND PROT	1	1	-	1	-	3	0.0	4	0.1	17	0.2		
VARIABLE LEVERAGE	6,938	9,258	2,767	9,549	2,544	32,163	135.4	32,595	130.3	160,273	712.7		
TWIN WIN	-	-	-	1	1	-	-	21	0.7	21	0.7		
TOTAL	11,016	13,578	2,997	13,859	2,729	175,188	1,594.4	178,183	1,630.7	873,048	7,884.2		



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	APR 2024		MAY 2024		JAN - MAY 2024				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	11,023	1.4	11,162	1.4	56,159	6.43%	7.1	0.09%
250	500	10,554	3.9	10,030	3.7	49,900	5.72%	18.6	0.24%
500	1,000	16,042	11.8	15,446	11.5	80,526	9.22%	60.4	0.77%
1,000	2,000	21,672	31.4	21,256	30.9	108,709	12.45%	158.3	2.01%
2,000	3,000	13,458	33.3	13,450	32.9	68,101	7.80%	168.3	2.13%
3,000	4,000	9,211	31.6	9,783	33.7	47,523	5.44%	163.6	2.08%
4,000	5,000	9,642	44.1	9,998	45.6	52,025	5.96%	238.3	3.02%
5,000	10,000	32,329	225.2	33,700	235.6	160,979	18.44%	1,134.2	14.39%
10,000	15,000	19,198	219.8	20,768	236.7	94,616	10.84%	1,082.9	13.73%
15,000	20,000	9,419	160.4	9,997	169.8	45,611	5.22%	776.9	9.85%
20,000	25,000	8,158	178.8	8,603	187.4	39,583	4.53%	863.1	10.95%
25,000	50,000	10,869	360.8	10,283	340.4	50,676	5.80%	1,688.0	21.41%
50,000	75,000	2,165	124.0	2,091	119.9	10,651	1.22%	610.3	7.74%
75,000	100,000	689	60.5	765	66.5	3,946	0.45%	344.3	4.37%
100,000		759	107.3	851	114.8	4,043	0.46%	569.8	7.23%

LEVERAGE CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2023		APR 2024		MAY 2024		APR 2024		MAY 2024		JAN - MAY 2024	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
LEVERAGE CERTIFICATES - TYPE												
FIXED LEVERAGE	921	1,151	63	1,194	56	72,066	483.2	69,187	470.0	350,670	2,374.1	
MINI FUTURE CLOSE END	1,063	1,301	227	1,271	257	4,592	16.7	4,705	15.0	22,174	81.5	
MINI FUTURE OPEN END	242	263	83	263	68	216	0.5	223	0.9	1,221	3.0	
TURBO CLOSE END	1,269	1,796	707	2,034	852	10,031	38.4	8,926	35.2	50,818	258.5	
TURBO OPEN END	4,364	5,898	1,750	5,981	1,367	17,324	79.9	18,741	79.3	86,060	369.6	
TOTAL	7,859	10,409	2,830	10,743	2,600	104,229	618.6	101,782	600.4	510,943	3,086.8	
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	1,955	2,527	611	2,542	644	6,879	27.8	7,201	25.7	36,315	129.4	
DOMESTIC INDICES	391	511	148	526	145	4,256	14.1	3,692	11.7	20,361	74.5	
FOREIGN SHARES	2,618	3,677	1,199	3,741	981	7,635	24.8	8,927	38.3	37,305	121.0	
FOREIGN INDICES	1,201	1,441	367	1,532	384	9,144	58.0	7,754	43.5	42,863	294.1	
COMMODITIES	427	556	267	522	205	3,140	6.8	3,664	7.1	17,660	40.7	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
CURRENCY	260	304	58	339	78	411	2.0	276	1.7	2,386	41.0	
BASKET	-	3	1	1	-	3	0.0	-	-	3	0.0	
OTHERS	86	239	116	346	107	695	1.9	1,081	2.3	3,380	11.8	
TOTAL	6,938	9,258	2,767	9,549	2,544	32,163	135.4	32,595	130.3	160,273	712.7	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	47	73	2	85	12	7,662	75	7,774	65	40,147	354	
DOMESTIC INDICES	69	85	11	80	2	28,611	241.06	23,843	221.52	136,004	1,212.13	
FOREIGN SHARES	145	198	25	207	9	9,276	39.64	10,168	56.00	48,696	226.50	
FOREIGN INDICES	294	324	3	328	9	11,471	66.77	10,887	60.23	54,098	298.42	
COMMODITIES	290	387	22	346	12	12,268	41.93	10,574	38.97	56,056	198.68	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
CURRENCY	6	6	-	6	-	36	0.13	34	0.16	117	0.41	
BASKET	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	70	78	-	142	12	2,742	18.48	5,907	27.83	15,552	83.79	
TOTAL	921	1,151	63	1,194	56	72,066	483.2	69,187	470.0	350,670	2,374.1	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	2,742	3,543	875	3,561	1,054	18,442	69.7	17,463	63.3	88,139	365.2	
SOCIETE GENERALE EFFEKTEN GMBH	780	1,639	478	1,868	412	1,637	4.9	2,529	13.0	6,699	25.2	
UNICREDIT BANK GMBH	2,085	2,073	506	2,099	458	7,561	49.2	7,195	39.6	40,040	220.1	
VONTOBEL FINANCIAL PRODUCTS GMBH	1,331	2,003	908	2,021	620	4,523	11.6	5,408	14.4	25,395	102.2	
TOTAL	6,938	9,258	2,767	9,549	2,544	32,163	135.4	32,595	130.3	160,273	712.7	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	186	220	-	268	48	3,169	16.1	2,893	20.2	15,997	72.7	
INTESA SANPAOLO S.P.A.	20	20	-	20	-	49	0.1	34	0.1	243	0.6	
SOCIETE GENERALE EFFEKTEN GMBH	298	355	27	355	-	57,423	423.5	55,151	406.5	286,318	2,101.7	
UNICREDIT BANK GMBH	10	13	3	13	-	170	2.3	270	6.1	1,190	15.2	
VONTOBEL FINANCIAL PRODUCTS GMBH	407	543	33	538	8	11,255	41.2	10,839	37.1	46,922	183.9	
TOTAL	921	1,151	63	1,194	56	72,066	483.2	69,187	470.0	350,670	2,374.1	
FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN MAY 2024												
ISIN	Long Name	Type	Underlying	Turnover eur m	% TOT	% CUM	Trades					
LU2141869003	SGE F LEV LG X 7 FTSE MIB NET TOT OP END	BULL	FTSE MIB NET TOTAL R	137.8	23%	23.0%	12,876					
DE000SQ4EZ12	SGE F LEV SH X -7 FTSE MIB GROSS OP END	BEAR	FTSE MIB GROSS TR	41.5	7%	29.9%	6,044					
DE000SF2GCY1	SGE F LEV LG X 5 Intesa Sanpaolo OP END	BULL	Intesa Sanpaolo	23.7	4%	33.8%	1,423					
DE000SN808Y0	SGE F LEV LG X 5 NVIDIA Corp OP END	BULL	NVIDIA Corp	17.1	3%	36.7%	402					
DE000SH7PF92	SGE F LEV LG X 7 HSCEINH OP END	BULL	HSCEINH	11.1	2%	38.5%	3,033					
DE000SF2GCH6	SGE F LEV LG X 5 NVIDIA Corp OP END	BULL	NVIDIA Corp	9.7	2%	40.1%	1,994					
DE000A3GNDT6	SGE F LEV LG X 7 NASDAQ-100 Notio OP END	BULL	NASDAQ-100 Notional	9.5	2%	41.7%	1,208					
LU2141148952	SGE F LEV LG X 7 FTSE MIB NET TOT OP END	BULL	FTSE MIB NET TOTAL R	9.3	2%	43.2%	1,077					
LU2243353856	SGE F LEV LG X 7 FTSE MIB BANKS15 OP END	BULL	FTSE MIB BANKS15%CNT	9.1	2%	44.8%	1,113					
LU2159852701	SGE F LEV LG X 7 EUROSTOXX BANK T OP END	BULL	EUROSTOXX BANK TRN	8.2	1%	46.1%	707					

INVESTMENT CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2023		APR 2024		MAY 2024		APR 2024		MAY 2024		JAN - MAY 2024	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	445	487	50	474	9	2,127	23	2,112	25	11,724	127	
DOMESTIC INDICES	50	50	1	51	1	6,606	102	7,190	105	34,477	522	
FOREIGN SHARES	649	606	21	578	18	3,862	39	3,964	39	23,612	237	
FOREIGN INDICES	431	436	5	443	9	35,252	540	37,683	563	170,851	2,537	
COMMODITIES	3	5	-	5	-	14	0	12	0	96	0	
INTEREST RATE	11	21	2	22	1	3,030	36	4,114	58	15,330	176	
CURRENCY	14	4	-	4	-	484	5	570	6	2,548	26	
BASKET	1,547	1,554	88	1,533	91	19,582	229	20,745	235	103,334	1,168	
OTHERS	7	6	-	6	-	2	0	11	0	133	4	
TOTAL	3,157	3,169	167	3,116	129	70,959	975.8	76,401	1,030.4	362,105	4,797.4	
INVESTMENT CERTIFICATES - ISSUERS												
ALDBURG PUBLIC	10	-	-	-	-	-	-	-	-	924	13.9	
BANCA PROFILO S.P.A.	1	1	-	1	-	4	0.0	-	-	14	0.1	
BNP PARIBAS ISSUANCE B.V.	564	619	37	617	37	6,261	64.8	5,608	59.3	29,641	301.8	
CREDIT AGRICOLE CIB FCIAL SOL.	1	-	-	-	-	-	-	-	-	1	0.0	
CREDIT SUISSE	14	10	-	10	-	55	0.5	140	2.4	320	5.9	
DEFENSIVE CERTIFICATES PLC	3	3	3	6	3	-	-	5	0.0	5	0.0	
GOLDMAN SACHS FIN CORP INT	12	10	-	10	-	8	0.1	24	0.3	117	1.3	
GOLDMAN SACHS INTERNATIONAL	65	52	-	45	-	154	1.5	240	1.5	1,236	10.2	
INTESA SANPAOLO S.P.A.	748	695	13	663	10	51,886	762.3	56,303	807.1	256,466	3,619.3	
JP MORGAN STRUCTURED PRODUCTS B.V.	7	7	-	7	-	76	1.0	108	1.3	332	4.3	
LEONTEQ SECURITIES	142	108	-	95	-	196	2.3	249	2.7	1,503	21.7	
LUMINIS FINANCE	1	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY B.V.	32	27	-	26	-	23	0.2	56	1.0	329	5.0	
NATIXIS STRUCTURED ISSUANCE SA	18	19	-	20	2	96	1.0	198	2.0	661	7.1	
SG ISSUER	9	7	-	7	-	239	4.3	202	4.1	1,319	22.2	
SOCIETE GENERALE EFFETEN GMBH	241	340	60	341	1	261	1.4	219	1.3	1,204	7.6	
UBS AG	165	164	4	161	7	1,838	29.0	1,329	16.7	7,665	106.3	
UNICREDIT BANK GMBH	427	445	8	435	16	1,813	16.6	1,910	21.4	12,811	132.8	
UNICREDIT S.P.A.	1	1	-	2	1	8	0.2	5	0.1	110	2.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	699	660	42	669	52	8,041	90.6	9,805	109.3	47,447	535.5	
TOTAL	3,157	3,169	167	3,116	129	70,959	975.8	76,401	1,030.4	362,105	4,797.4	
INVESTMENT CERTIFICATES - ACEPI TYPE												
BENCHMARK/TRACKER	99	102	4	105	3	788	12.6	892	12.3	5,766	89.1	
BONUS	7	6	-	6	-	4	0.1	5	0.0	45	0.4	
BONUS CAP	326	376	3	378	2	4,395	77.0	4,296	70.1	24,131	410.1	
CASH COLLECT	391	430	20	424	20	3,547	36.2	3,407	37.2	18,172	197.5	
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-	
CREDIT LINKED NOTE	1	1	-	1	-	-	-	-	-	-	-	
DIGITAL	198	234	8	245	11	33,168	467.0	37,457	522.1	158,788	2,143.0	
DISCOUNT	172	232	60	232	-	22	0.2	21	0.1	136	1.1	
EQUITY PROTECTION	120	124	1	124	1	9,063	133.2	9,072	134.9	45,391	644.5	
EXPRESS	1,831	1,658	71	1,594	91	19,958	249.3	21,218	252.9	109,529	1,306.6	
EXPRESS PROTECTION	2	2	-	2	-	7	0.2	1	0.0	41	3.0	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
OUTPERFORMANCE	9	3	-	3	-	4	0.0	7	0.0	68	1.4	
OUTPERFORMANCE COND PROT	1	1	-	1	-	3	0.0	4	0.1	17	0.2	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
TWIN WIN	-	-	-	1	1	-	-	21	0.7	21	0.7	
TOTAL	3,157	3,169	167	3,116	129	70,959	975.8	76,401	1,030.4	362,105	4,797.4	

INVESTMENT CERTIFICATES

FIRST TEN CONDITIONALLY PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN MAY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
DE000VM2MR66	VON EXP ENI/ENEL/INTESA SA 100 60 250926	EXPRESS	ENI/ENEL/INTESA SANP	6.3	1.7%	1.7%	526
XS2666911149	IS BON CAP EURO STOXX 110.358 54 290926	BONUS CAP	EURO STOXX Banks	5.2	1.4%	3.2%	127
DE000VD45S64	VON EXP UCG/MEDIOBANCA/BANCO B 40 290427	EXPRESS	UCG/MEDIOBANCA/BANCO	4.6	1.3%	4.5%	335
DE000VD5T7P1	VON EXP UCG/BMPS/BANCO BPM 60 110526	EXPRESS	UCG/BMPS/BANCO BPM	4.3	1.2%	5.7%	240
DE000VM59A17	VON EXP ENI/ISP/STLA/STM 60 050625	EXPRESS	ENI/ISP/STLA/STM	4.1	1.1%	6.8%	328
NLBNPIT236A5	BPA CC BMPS/BAMI/DIA/AZM 50 090627	EXPRESS	BMPS/BAMI/DIA/AZM	3.9	1.1%	7.9%	315
XS2651536745	IS EXP STOXX Europe 600 528.94 60 130927	EXPRESS	STOXX Europe 600 Bas	3.5	1.0%	8.8%	220
DE000VD4NP31	VON EXP BPM/STLA/STM E 60 221026	EXPRESS	BPM/STLA/STM	3.2	0.9%	9.7%	287
XS2577517910	IS EXP EURO STOXX Bank 116.138 60 270226	EXPRESS	EURO STOXX Banks	3.1	0.8%	10.6%	201
XS2309471048	IS MISC YE EURO STOXX Ba 88.15 65 310325	EXPRESS	EURO STOXX Banks	3.1	0.8%	11.4%	100

FIRST TEN CAPITAL PROTECTED/GUARANTEED CERTIFICATES IN TERMS OF TURNOVER TRADED IN MAY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2675103696	IS EP CP EURO STOXX Bank 110.602 290928	DIGITAL	EURO STOXX Banks	27.3	4.2%	4.2%	1,642
XS2705560949	IS EP CP HICP INFLATION I 123.66 291124	DIGITAL	HICP INFLATION INDEX	21.4	3.3%	7.4%	1,360
XS2637782355	IS EP CP ITALY CPI FOI EX 118.4 310725	DIGITAL	ITALY CPI FOI EX TOB	16.5	2.5%	9.9%	1,050
XS2675107929	IS EP CP HICP INFLATION I 122.98 290925	DIGITAL	HICP INFLATION INDEX	14.2	2.2%	12.1%	798
XS2624011461	IS EP CP EURIBOR 3M .025 300625	DIGITAL	EURIBOR 3M	14.0	2.1%	14.2%	1,037
XS2690020933	IS EP CP ITALY CPI FOI EX 118.7 311024	DIGITAL	ITALY CPI FOI EX TOB	13.9	2.1%	16.3%	1,018
XS2504487245	IS EP CP EUROSTOXX SEL 1575.376 140929	DIGITAL	EUROSTOXX SEL DIV30	13.2	2.0%	18.3%	910
XS2566083247	IS EP CP EURO STOXX Bank 110.704 310129	DIGITAL	EURO STOXX Banks	11.7	1.8%	20.1%	847
XS2651528213	IS EP CP HICP INFLATION I 123.11 120925	DIGITAL	HICP INFLATION INDEX	11.1	1.7%	21.8%	765
XS2601042091	IS MISC EP EUROSTOXX SE 1587.796 290430	EQUITY PROTECTION	EUROSTOXX SEL DIV30	10.5	1.6%	23.4%	740

FIRST TEN NON-PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN MAY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS1778816436	SGI TRAC MSCI TRN WORLD 6043.153 OP END	BENCHMARK/TRACKER	MSCI TRN WORLD INDEX	2.8	22.3%	22.3%	112
DE000VM9KQ21	VON TRAC VONT GGC GLOBAL GROWTH C OP END	BENCHMARK/TRACKER	VONT GGC GLOBAL GROW	2.1	16.6%	38.9%	94
XS1778816352	SGI TRAC NASDAQ-100 Not 7666.326 OP END	BENCHMARK/TRACKER	NASDAQ-100 Notional	0.8	6.1%	45.0%	52
DE000VU2GUS1	VON TRAC SOLACTIVE ARTIFI 210.07 OP END	BENCHMARK/TRACKER	SOLACTIVE ARTIFICIAL	0.6	5.1%	50.1%	33
DE000VN9C4B2	VON TRAC SOLACTIVE BLOCKCHAI 100 OP END	BENCHMARK/TRACKER	SOLACTIVE BLOCKCHAIN	0.6	4.8%	55.0%	30
DE000VN9EGH2	VON TRAC SOLACTIVE 5G TECH 97.28 111228	BENCHMARK/TRACKER	SOLACTIVE 5G TECHNOL	0.5	4.3%	59.2%	31
DE000VE2TG69	VON TRAC VONTOBEL AQUA ST 105.63 OP END	BENCHMARK/TRACKER	VONTOBEL AQUA STRATE	0.3	2.6%	61.8%	25
DE000VP2HYR0	VON TRAC SOLACTIVE HYDROGEN 100 OP END	BENCHMARK/TRACKER	SOLACTIVE HYDROGEN T	0.3	2.4%	64.2%	57
DE000SW1N2B8	SGE TRAC VIX CBOE Future OP END	BENCHMARK/TRACKER	VIX CBOE Future	0.3	2.3%	66.5%	49
XS1778816196	SGI TRAC EURO STOXX 50 E 7326.74 OP END	BENCHMARK/TRACKER	EURO STOXX 50 EUR Ne	0.3	2.2%	68.8%	9

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