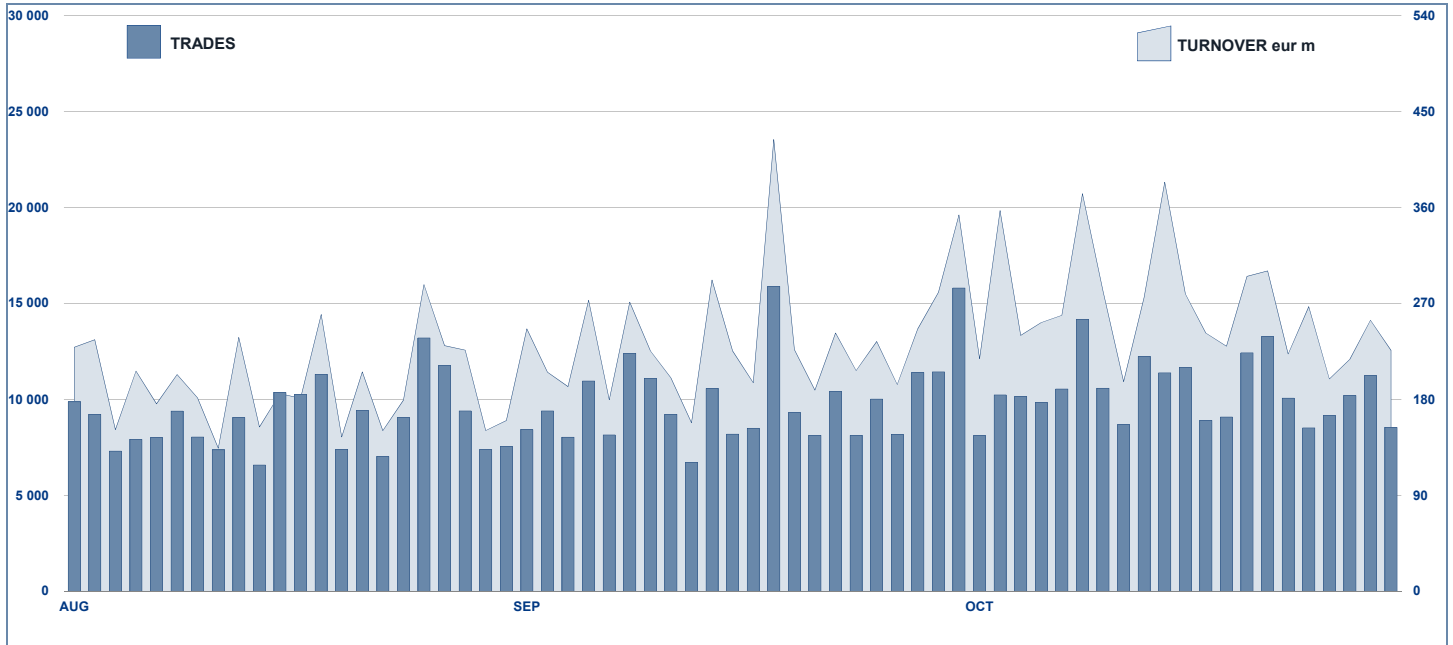




ETF Statistics

October 2013

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED	MONTH	AUM in MT		SEPTEMBER 2013		OCTOBER 2013		JAN - OCT 2013	
	END of MONTH	NEW LISTED	eur m	eur m	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	206	4	10 068.56	11 228.48	106 747	2 888.78	139 192	4 094.86	1 323 694	35 594.89
ETF - CORPORATE E GOV BOND	152	7	7 046.31	7 270.07	18 708	648.49	22 252	832.26	230 949	7 862.15
ETF - EMERGING MARKETS	95	-	2 894.46	3 095.64	27 175	605.13	24 439	501.34	294 690	5 634.14
ETF - STYLE	36	-	755.69	830.32	3 568	72.24	4 843	81.26	41 018	689.23
OTHERS	162	-	1 601.11	1 510.17	9 034	187.62	11 373	224.29	110 608	2 000.15
ETC/ETN	171	8	2 017.93	2 002.95	35 374	383.57	44 061	468.43	411 285	4 972.22
TOTAL	822	19	24 384.06	25 937.64	200 606	4 785.83	246 160	6 202.45	2 412 244	56 752.78

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446666	34 268	13.9%	0.08%	0.09%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	33 236	13.5%	0.10%	0.10%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	17 887	7.3%	0.04%	0.04%
4 ETFs DAILY LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	8 727	3.5%	0.45%	0.51%
5 ETFs DAILY LEVERAGED SILVER	LSIL	JE00B2NFTS64	7 406	3.0%	0.22%	0.59%
6 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE00B1XNH568	3 716	1.5%	0.08%	0.08%
7 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	3 230	1.3%	0.04%	0.04%
8 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	3 130	1.3%	0.06%	0.07%
9 ISHARES MSCI EMERG MKTS UCITS ETF (INC)	IEEM	IE00B0M63177	2 771	1.1%	0.11%	0.12%
10 ETFs 3X LONG USD SHORT EUR	EUS3	JE00B3Q04551	2 710	1.1%	0.13%	0.18%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	902	14.5%	0.10%	0.10%
2 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446666	662	10.7%	0.08%	0.09%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	451	7.3%	0.04%	0.04%
4 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	198	3.2%	0.06%	0.07%
5 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	196	3.2%	0.04%	0.04%
6 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE00B1XNH568	175	2.8%	0.08%	0.08%
7 ISHARES S&P 500 EUR HEDGED UCITS ETF	IUSE	IE00B3ZK0K18	105	1.7%	0.08%	0.09%
8 ISHARES MSCI EMERG MKTS UCITS ETF (INC)	IEEM	IE00B0M63177	84	1.4%	0.11%	0.12%
9 LYXOR UCITS ETF EURO STOXX 50	MSE	FR0007054358	71	1.1%	0.06%	0.06%
10 ISHARES MSCI JAPAN EUR HEDGED UCITS ETF	IJPE	IE00B42Z5J44	68	1.1%	0.12%	0.13%

MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446666	405 340	16.8%	0.08%	0.09%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	313 107	13.0%	0.12%	0.13%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	130 813	5.4%	0.05%	0.05%
4 ETFs DAILY LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	73 769	3.1%	0.39%	0.42%
5 ETFs DAILY LEVERAGED SILVER	LSIL	JE00B2NFTS64	46 890	1.9%	0.32%	0.46%
6 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	32 917	1.4%	0.07%	0.08%
7 ISHARES MSCI EMERG MKTS UCITS ETF (INC)	IEEM	IE00B0M63177	32 511	1.3%	0.09%	0.11%
8 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE00B1XNH568	27 367	1.1%	0.10%	0.10%
9 ETFs PHYSICAL GOLD	PHAU	JE00B1V33770	26 017	1.1%	0.12%	0.13%
10 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	24 494	1.0%	0.06%	0.06%

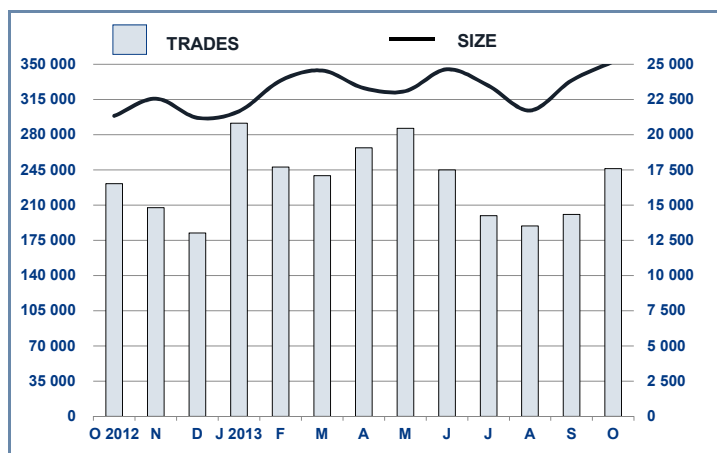
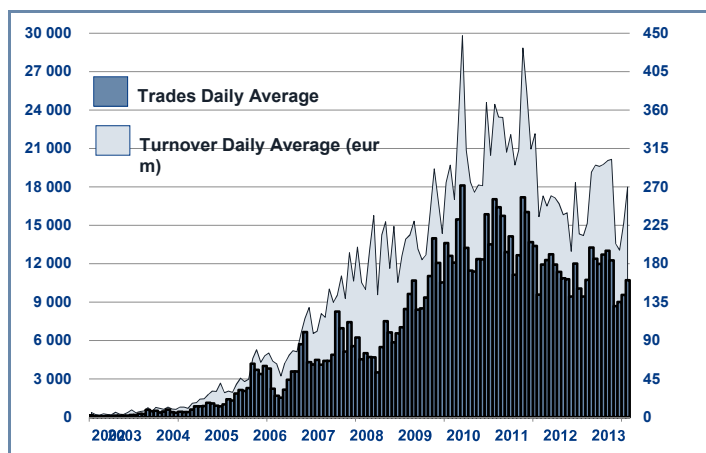
MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446666	8 075	14.2%	0.08%	0.09%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	5 547	9.8%	0.12%	0.13%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	3 993	7.0%	0.05%	0.05%
4 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	1 992	3.5%	0.07%	0.08%
5 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	1 196	2.1%	0.06%	0.06%
6 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE00B1XNH568	1 007	1.8%	0.10%	0.10%
7 ISHARES MSCI JAPAN EUR HEDGED UCITS ETF	IJPE	IE00B42Z5J44	961	1.7%	0.16%	0.19%
8 ISHARES MSCI EMERG MKTS UCITS ETF (INC)	IEEM	IE00B0M63177	904	1.6%	0.09%	0.11%
9 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	762	1.3%	0.13%	0.14%
10 LYXOR UCITS ETF EURO STOXX 50	MSE	FR0007054358	652	1.1%	0.07%	0.07%

TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER		30/09/2013		31/10/2013		YEAR 2013			
		trades	turnover €	trades	turnover €	trades	% TOT	turnover €	% TOT
-	500	14 891	3.7	18 989	4.6	174 307	7.2%	42.9	0.1%
500	1 000	13 301	10.0	15 766	12.0	148 460	6.2%	111.1	0.2%
1 000	2 000	25 021	37.2	30 184	44.6	277 789	11.5%	405.2	0.7%
2 000	3 000	16 286	40.4	19 565	48.5	206 092	8.5%	508.2	0.9%
3 000	4 000	12 455	43.5	15 371	53.3	142 606	5.9%	492.8	0.9%
4 000	5 000	9 582	43.3	12 925	58.4	120 111	5.0%	543.0	1.0%
5 000	6 000	9 076	49.5	10 620	57.6	114 526	4.7%	623.3	1.1%
6 000	7 000	5 927	38.5	7 205	46.6	79 711	3.3%	516.1	0.9%
7 000	8 000	6 187	46.3	8 626	65.3	68 974	2.9%	516.6	0.9%
8 000	9 000	5 216	44.6	8 200	69.8	55 807	2.3%	474.1	0.8%
9 000	10 000	6 698	63.8	6 900	65.8	61 912	2.6%	591.8	1.0%
10 000	15 000	16 881	208.2	18 182	222.6	267 178	11.1%	3 267.1	5.8%
15 000	20 000	12 152	211.1	16 455	282.1	127 618	5.3%	2 216.5	3.9%
20 000	25 000	6 926	153.7	8 161	183.2	90 710	3.8%	2 024.9	3.6%
25 000	30 000	6 297	174.3	7 067	195.0	70 295	2.9%	1 923.7	3.4%
30 000	35 000	4 136	133.7	5 647	181.5	50 520	2.1%	1 632.6	2.9%
35 000	40 000	3 529	131.7	3 850	144.3	45 138	1.9%	1 680.5	3.0%
40 000	45 000	3 207	136.5	3 612	153.9	33 965	1.4%	1 440.3	2.5%
45 000	50 000	2 088	99.1	3 655	173.3	28 103	1.2%	1 334.2	2.4%
50 000	75 000	7 715	474.6	8 859	536.8	97 882	4.1%	6 046.9	10.7%
75 000	100 000	4 408	379.5	5 762	505.5	48 344	2.0%	4 143.4	7.3%
100 000	125 000	1 857	206.6	2 337	259.3	24 532	1.0%	2 727.6	4.8%
125 000	150 000	1 183	163.0	1 393	191.4	14 146	0.6%	1 934.8	3.4%
150 000		5 587	1 893.3	6 829	2 646.9	63 518	2.6%	21 555.2	38.0%
TOTAL		200 606	4 785.8	246 160	6 202.4	2 412 244		56 752.8	

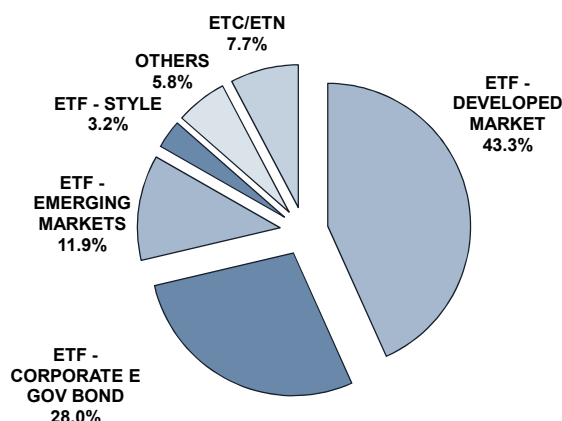
TRADING EVOLUTION



FOCUS

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
OCTOBER	XBRMIB	624 502 177	XBRMIB	33 572
NOVEMBER	XBRMIB	625 952 310	XBRMIB	31 203
DECEMBER	XBRMIB	509 574 737	XBRMIB	28 140
JANUARY 2013	XBRMIB	737 007 392	XBRMIB	50 261
FEBRUARY	XBRMIB	1 110 586 446	XBRMIB	56 822
MARCH	XBRMIB	1 183 994 906	XBRMIB	54 818
APRIL	XBRMIB	1 169 449 506	XBRMIB	49 168
MAY	XBRMIB	859 150 345	XBRMIB	39 314
JUNE	XBRMIB	790 157 178	LEVMIB	38 661
JULY	XBRMIB	506 697 076	LEVMIB	26 747
AUGUST	XBRMIB	488 140 027	XBRMIB	28 679
SEPTEMBER	XBRMIB	568 051 337	XBRMIB	30 344
OCTOBER	LEVMIB	902 253 269	XBRMIB	34 268

AUM BY ASSET CLASS



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER
ETF - DEVELOPED MARKET	0.11%	100.00%	0.12%	100.00%	0.12%	99.99%	0.12%	99.98%
EQUITY ITALY	0.06%	100.00%	0.06%	100.00%	0.07%	100.00%	0.07%	100.00%
EQUITY EUROPE - REGIONAL	0.10%	100.00%	0.10%	100.00%	0.10%	100.00%	0.10%	100.00%
EQUITY EUROPE - SINGLE COUNTRY	0.16%	100.00%	0.17%	100.00%	0.17%	99.94%	0.17%	99.88%
EQUITY WORLD	0.13%	100.00%	0.13%	99.99%	0.13%	99.98%	0.14%	99.97%
EQUITY NORTH AMERICA	0.10%	100.00%	0.10%	99.99%	0.10%	99.99%	0.10%	99.98%
EQUITY PACIFIC	0.17%	100.00%	0.18%	100.00%	0.18%	99.99%	0.18%	99.98%
EQUITY SHORT (DEVELOPED)	0.18%	100.00%	0.18%	100.00%	0.18%	99.97%	0.19%	99.96%
LEVERAGED LONG	0.14%	100.00%	0.14%	100.00%	0.14%	100.00%	0.14%	99.99%
LEVERAGED SHORT	0.12%	100.00%	0.12%	100.00%	0.13%	99.99%	0.13%	99.98%
ETF - EMERGING MARKETS	0.27%	100.00%	0.29%	99.99%	0.30%	99.96%	0.31%	99.88%
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.51%	100.00%	0.56%	99.86%	0.61%	99.73%	0.64%	99.16%
EQUITY EMERGING - ASIA	0.28%	100.00%	0.30%	99.99%	0.31%	99.95%	0.32%	99.85%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.40%	100.00%	0.42%	99.99%	0.44%	99.96%	0.45%	99.87%
EQUITY EMERGING - EAST EUROPE	0.29%	100.00%	0.30%	100.00%	0.31%	99.96%	0.32%	99.94%
EQUITY EMERGING - WORLD	0.19%	100.00%	0.19%	100.00%	0.20%	99.98%	0.20%	99.97%
EQUITY SHORT (EMERGING)	0.68%	100.00%	0.68%	100.00%	0.69%	99.99%	0.69%	99.99%
ETF - CORPORATE GOVERNMENT BONDS	0.11%	100.00%	0.11%	99.96%	0.11%	99.94%	0.11%	99.86%
INFLATION	0.20%	100.00%	0.21%	100.00%	0.21%	100.00%	0.21%	99.82%
LIQUIDITY	0.11%	100.00%	0.11%	100.00%	0.12%	99.99%	0.12%	99.95%
CORPORATE BOND	0.07%	100.00%	0.08%	100.00%	0.08%	99.98%	0.08%	99.90%
AGGREGATE BOND	0.09%	100.00%	0.09%	100.00%	0.10%	100.00%	0.10%	100.00%
BOND SHORT	0.18%	100.00%	0.19%	100.00%	0.19%	100.00%	0.18%	99.72%
BOND LEVERAGED LONG	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%
BOND LEVERAGED SHORT	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%	0.12%	100.00%
GOVERNMENT BONDS - EMERGING	0.23%	100.00%	0.24%	100.00%	0.25%	99.95%	0.26%	99.51%
GOVERNMENT BONDS - EURO	0.07%	100.00%	0.08%	100.00%	0.08%	100.00%	0.08%	100.00%
GOVERNMENT BONDS - WORLD	0.28%	100.00%	0.29%	100.00%	0.30%	99.69%	0.31%	99.51%
GOVERNMENT BONDS - EX EURO	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.08%	99.99%
ETF - STYLE	0.24%	100.00%	0.25%	99.99%	0.25%	99.98%	0.26%	99.95%
EQUITY STYLE (DEVELOPED)	0.23%	100.00%	0.24%	99.99%	0.24%	99.98%	0.25%	99.95%
EQUITY STYLE (EMERGING)	0.50%	100.00%	0.53%	99.99%	0.56%	99.97%	0.58%	99.96%
ETF - OTHERS	0.31%	100.00%	0.32%	99.96%	0.33%	99.83%	0.34%	99.75%
EQUITY SECTORS (DEVELOPED)	0.26%	100.00%	0.26%	99.99%	0.27%	99.98%	0.27%	99.98%
EQUITY SECTORS (EMERGING)	1.11%	100.00%	1.14%	99.97%	1.15%	99.97%	1.15%	99.90%
EQUITY THEMATIC	0.60%	100.00%	0.62%	99.79%	0.65%	99.46%	0.66%	99.21%
COMMODITIES	0.20%	100.00%	0.20%	99.99%	0.21%	99.99%	0.21%	99.98%
CREDIT INDICES	0.28%	100.00%	0.28%	100.00%	0.28%	100.00%	0.28%	100.00%
REAL ESTATE	0.29%	100.00%	0.30%	99.95%	0.31%	99.94%	0.31%	99.91%
LEVERAGED CREDIT INDICES	0.47%	100.00%	0.48%	100.00%	0.48%	100.00%	0.48%	100.00%
VOLATILITY INDICES	1.07%	100.00%	1.17%	99.93%	1.38%	93.82%	1.48%	90.78%
ETF	0.15%	100.00%	0.15%	99.98%	0.16%	99.96%	0.16%	99.92%

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

In October, the Borsa Italiana ETFplus market welcomed a new issuer: Boost has listed the first 6 long and short triple leveraged ETNs on equity indices (respectively on FTSE Mib, Dax and Eurostoxx 50) and the first ETCs on natural gas both long and short triple leveraged.

During this month, also 11 new ETFs were listed:

- 7 db x-trackers II bond ETFs: 1 Australian Dollar bond ETF, 1 corporate high yield bond ETF, 2 Italian Government bond ETFs, 1 ETF on Canadian overnight rate (CORRA), 1 world Government bond ETF and 1 world inflation link bond ETF.
- 3 UBS ETFs monthly Euro hedged respectively on MSCI Canada, MSCI Japan and MSCI UK
- 1 Lyxor ETF daily Euro hedged on S&P 500

These new instruments bring to 822 the number of instruments listed on ETFplus market (651 ETFs and 171 ETCs/ETNs).

At the end of October 2013, the Asset Under Management set a new historical record reaching 25.937 bn of Euros (23.935 bn of Euros for ETFs and 2.003 for ETCs) with a grow of 25.17% vs the end of 2012.

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