

IR Elica S.p.A.:
Francesca Cocco
Lerxi Consulting – Investor Relations
Tel: +39 (0)732 610 4205
E-mail: investor-relations@elica.com

Elica S.p.A.:
Alice Casadio
Corporate & Internal Communication
E-mail: a.casadio@elica.com

Press Office: Havas PR
Valentina Burlando
M +39 335.6182360
valentina.burlando@havaspr.com
Giulia Bertelli
M +39 340.1453906
giulia.bertelli@havaspr.com

FINAL RESULTS OF THE EXERCISE OF THE RIGHT OF WITHDRAWAL FILING OF THE RIGHTS ISSUE OF THE WITHDRAWAL SHARES

Fabriano, October 30, 2024 - Elica S.p.A. hereby announces that, with reference to the resolution passed by the Extraordinary Shareholders' Meeting held on September 19, 2024, concerning the "introduction of Article 8.5.2 (STRENGTHENED MULTI-VOTE SHARES)" of the By-Laws, the deadline for the exercise of the right of withdrawal for absent, abstaining shareholders and those who had voted unfavourably with respect to the above resolution concluded on October 22, 2024.

It is therefore recalled that the resolution of the Extraordinary Shareholders' Meeting and, as a result, the efficacy of the By-Law amendment regarding Strengthened Multi-Vote Shares will cease to be effective if any one of the following events (the "Termination Conditions") should occur:

- a) the total amount in cash to be paid by Elica to the Shareholders with the right of withdrawal (the "Withdrawal Value"), exceeds Euro 10,000,000 (ten million);
- b) the number of shares for which withdrawal has been exercised exceeds 5,000,000 (five million); and/or
- c) the number of shares for which the right of withdrawal has been exercised exceeds the difference between (x) the value of the Elica share for the purposes of the liquidation of the withdrawal (i.e. the Liquidation Value of Euro 1.9094 for each Elica share) and (y) the closing price of the Elica share on the last day of the offer period for the shares of the Shareholders with withdrawal rights is lower than the Liquidation Value and this difference multiplied by the number of Elica shares subject to withdrawal unopted, exceeds in total the amount of Euro 1,000,000 (one million).

It being understood, in any case and for the sake of clarity, that (a) the Withdrawal Value would be calculated net of the amounts due by the shareholders exercising their option and pre-emption rights pursuant to Article 2437-quater of the Civil Code and (b) that such Termination Conditions are in the interest of the Company, with all the broader powers of the Board of Directors to waive all or some of them even if they are fulfilled.

Based on the declarations of the exercise of the Right of Withdrawal received by the company by the above deadline, the right of withdrawal was validly exercised for a total of 2,082,176 shares, representing 3.2882% of the company's share capital, for a total value of the withdrawal shares of Euro 3'975'706.85.



Therefore, it is reported that the Termination Conditions referred to in letters a) and b) as reported above have not occurred, while, with reference to the condition referred to in letter c), the Board of Directors of the Company has decided to waive them, if it occurs. Therefore, the amendment to the Statute relating to the enhanced increased vote is definitively effective.

Elica will proceed with the liquidation of the withdrawal shares in accordance with the applicable regulations and, in this regard, informs that, pursuant to Article 2437-quater, paragraph 2, of the Italian Civil Code, it today filed with the Companies Registration Office of Marche, province of Ancona, the right offer notice of the withdrawal shares for all shareholders of the company holding shares for which the right of withdrawal has not been exercised (the "Rights Issue").

The notice is made available to the public, in accordance with applicable laws and regulations, on the Company's website in the <https://corporate.elica.com/en/multi-vote-shares>, on the authorised storage mechanism "1Info" www.1info.it, as well as in a nationally circulated newspaper.

Therefore, from October 30, 2024 until November 29, 2024, the company's shareholders may exercise their option rights in proportion to the number of shares held as of the close of business on October 31, 2024, and for which the right of withdrawal has not been exercised.

Specifically, each share held is granted a valid option right to purchase the withdrawal shares in the ratio of 1 withdrawal share for every xxx option rights held. This ratio may change as a result of declarations of withdrawal sent by the conclusion of the of the legal deadline (i.e., by October 22, 2024) and not yet received by the Company; any such changes will be promptly notified by means of a notice published on the Company's website (<https://corporate.elica.com/it>). The withdrawal shares are offered at a unit price corresponding to Euro 1.9094 per withdrawal share.

Subscription to the Offer and any exercise of the Pre-Emption Right as per Article 2437-quater, paragraph 3 of the Civil Code, must be made through the intermediaries participating in the Monte Titoli S.p.A. centralised management system, by signing a special form available at the Company's website <https://corporate.elica.com/it>.

It should also be noted that the Company's Board of Directors has resolved that if, at the end of the exercise of the Rights Issue and any pre-emption rights offer, any additional withdrawal shares remain, it will not proceed to the relative placement on the market, but directly to the purchase of the remaining shares at a unit price of Euro 1.9094, using available reserves, also as an exception to the provisions of the third paragraph of Article 2357 of the Civil Code. The terms and conditions of the possible purchase by the Company will be communicated, in accordance with the pro tempore legal and regulatory provisions.

All information regarding the terms and conditions of the Rights Issue and the exercise of the pre-emption right is contained in the Rights Issue, to which reference is made.

Elica is an Italian company that sits at the forefront of the design and production of home appliances for cooking. It boasts over 50 years of history and global leadership in kitchen extractor systems. It is the European benchmark in electric motors for home appliances and boilers. It employs around 2,600 staff between its headquarters in Fabriano and seven facilities in Italy, Poland, Mexico and China. These are the figures that tell the story of Elica, which is constantly guided by Chairperson Francesco Casoli. The company's results are inspired by values that have always guided every one of its projects, products, and activities: design that combines aesthetics and performance for an extraordinary cooking experience, art as a model for creative processes and working methods, and innovation for technology that brings out the very best in product functionality.

elica[®]

Elica S.p.A.
Via Ermanno Casoli, 2
60044 Fabriano (AN) - Italy

Tel. +39 0732 6101
Fax +39 0732 610249
Certified e-mail elicaspa@sicurezzapostale.it
SDI Code - Y1NM1XC

COMPANIES REGISTER NO. AND TAX CODE
AN 00096570429 SHARE CAPITAL
EURO 12,644,560 FULLY PAID-IN

AN ISO 9001 ISO 14001 ISO 45001
CERTIFIED COMPANY

elica.com