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PRESS RELEASE

NB AURORA: SOLD THE ENTIRE STAKE HELD IN VENETA CUCINE

Luxembourg, October 30, 2024

NB Aurora S.A. SICAF-RAIF ("**Aurora**"), a permanent capital vehicle listed on the professional segment of Euronext MIV in the Italian Stock Exchange, specializing in expansion capital investments in Italian SMEs, announces the sale of the entire stake held in Veneta Cucine S.p.A. ("**Veneta Cucine**" or the "**Company**" or the "**Group**") through its controlled vehicle V Club S.p.A. This stake, equivalent to 30% of Veneta Cucine's share capital, was sold to the majority shareholder of the Group, Veneta Cucine Holding S.p.A., and to Veneta Cucine S.p.A. itself.

Aurora, together with its co-investment funds and other co-investors, invested in Veneta Cucine in June 2021, supporting the Group to become today the Italian leader in the production and sale of Italian-made kitchens. The Group operates through a network of 350 mono-brand stores, with 220 in Italy and 130 abroad, as well as approximately over 700 additional shops in Italy and worldwide. Founded in 1967, the Group has achieved a significant growth, reaching a turnover 2023 of approximately €375 million (vs. around €218 million at the time of the investment) and an EBITDA margin of approximately 10%.

The total consideration for the sale of the entire stake amounts to approximately €53 million, of which around €45 million pertains to the funds managed by Neuberger Berman AIFM S.à r.l. (approximately €17 million belongs to Aurora).

Aurora

Aurora is the first permanent capital vehicle to be listed in Italy on the Euronext MIV Milan - Professional Segment. It was created with the aim of making growth capital investments in unlisted Italian SMEs, channelling financial resources to support their growth and internationalisation. Aurora's investment target is SMEs of excellence, leaders in market niches with high added value and high growth potential, a turnover of between EUR 30 and 300 million and a strong propensity to export. The Aurora team works in partnership with entrepreneurs, supporting them in implementing their medium- to long-term growth plans. The investment strategy is focused on five verticals: made in Italy, healthcare, environmental & sustainability, tech growth & digital transformation, specialised industrial manufacturing & business services. Aurora is invested in 13 companies with an aggregate turnover of EUR 2.6 billion and over 18,000 employees.

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An investment in the fund involves risks, possibly above-average, and is only suitable for persons who are able to take such risks. For further information, please read the fund's prospectus and main documents.

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