



PRESS RELEASE

DIGITAL VALUE: STRONG GROWTH AND SOLID FINANCIAL POSITION IN PRELIMINARY RESULTS FOR THE FIRST HALF OF 2024

Rome, July 31, 2024 – Digital Value S.p.A. (Ticker DGV), a leading operator in the ICT sector in Italy for both the public and private segments, announces the preliminary consolidated revenue data as of June 30, 2024.

Massimo Rossi, President and CEO of Digital Value, stated: *"We are pleased with the results achieved in the first half of 2024. The positive Net Financial Position (NFP) is a clear indication of the robustness of our growth strategy and our team's ability to act effectively. Additionally, the awarding of multi-year contracts for large public and private organizations demonstrates the trust our clients place in us. Digital Value is ready to play a key role in the country's technological infrastructures and platforms: as analyzed in the Digital Decade 2023 report, Italy has enormous digital potential that we must continue to accelerate towards the EU 2030 objectives."*

Highlights of the first half of 2024

- **Consolidated revenues:** As of June 30, 2024, the unaudited revenues amount to €450.0 million, with an increase of €34.5 million compared to the first half of 2023, marking an +8.3% increase. This confirms the traditionally better performance compared to the estimated market growth trend of 5-6%.

Net Financial Position (NFP): As of June 30, 2024, the NFP is positive at €37.5 million, continuing the cash generation path with an increase of €13.6 million compared to December 31, 2023. This is an improvement compared to the NFP as of June 30, 2023, which was negative at €30.4 million, affected by one-time commercial events.

- **Sustained growth:** The positive revenue trend as of June 30, 2024, confirms a **semi-annual CAGR '19-'24** of 9.00%.

- **Digital Business Transformation:** This segment generated revenues of €124.8 million, an increase of 9.7% YoY, driven mainly by Cloud and Software platforms, as well as Integration and Cybersecurity services.

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Cap. Soc. i.v. 1.554.957,60€



- **Next Generation Data Center:** Contributing €245.1 million, this business line recorded the highest increase of 10.4% YoY compared to the same period of the previous year.
- **Smart Workplace Transformation:** This segment confirmed revenues of €80.1 million, remaining essentially stable over the last three semesters.
- **Target Markets:** Revenues were generated 58.5% in the Public Administration sector, 19.1% in the Industry sector, 12.6% in the Finance & Insurance sector, and 9.8% in the Telco & Media sector.

The preliminary revenue and net financial position data for the first half of 2024 will be presented to financial analysts today, while the overall results for the first half will be released on September 25, 2024, following the Board of Directors' approval of the semi-annual report as of June 30, 2023.

¹ Management data not audited.

The manager responsible for preparing the company's accounting documents, Alessandro Pasqualin, declares pursuant to paragraph 2 of article 154 bis of the Consolidated Finance Act, that the accounting information related to the revenue and net financial position data as of June 30, 2024, of the Digital Value Group corresponds to the documentary evidence, books, and accounting records.

This press release is available on the Digital Value website <https://www.digitalvalue.it>, in the Investor Relations/Press Releases section.

Digital Value SpA

Digital Value S.p.A., headquartered in Rome and operating throughout the country, heads a Group that is one of Italy's leading players in the IT solutions and services sector with consolidated revenues of €846.5 million and more than 400 employees (source: consolidated financial statements as of December 31, 2023). The Group carries out research, design, development and marketing of ICT solutions and services for the digitalization of large account customers operating in the strategic sectors of the country's economy - Telecommunications, Transportation, Utilities, Finance, Industry and Public Administration - which represents the leading segment of the ICT market). Digital Value consolidates unique and specialized skills, capable of offering comprehensive coverage of the technological

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innovation needs of key market segments, the result of a steady and significant growth path. The Group's success is based on the unique skills, know-how and specialization of its human resources as well as its recognized ability to plan, implement and manage innovative and functional project solutions for the digitization of customers. Digital Value has been listed on the Euronext Milan market.

For information

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