



PRESS RELEASE

**Esautomotion announces some economic and financial data as
at June 30th 2024**

SALES REVENUE: 14.2 MILLIONS

NET CASH POSITIVE FINANCIAL POSITION 3,5 MILLIONS

(unaudited data)

REVENUES: Euro 14.2 million vs. Euro 19.3 million as of June 30, 2023. The result is mainly linked to the cessation of the phase of component shortages and the consequent reduction in inventories and the persistence of the uncertain geopolitical situation.

NET FINANCIAL POSITION: *cash positive* of Euro 3.5 million (**positive cash**) vs. Euro 3.6 million as of December 31, 2023.

Carpi, July, 25th 2024

Esautomotion S.p.A. ("Esautomotion" or the "Company"), the operating *holding company* of the Esautomotion Group (the "Group") active in the sector of high-precision mechatronic components for industrial machines, announces certain unaudited management data for the first six months of 2024.

MAIN CONSOLIDATED RESULTS AS AT 30 JUNE 2024

The Group's Revenues, amounting to Euro 14.2 million, decreased by approximately 26% compared to the first half of 2023, amounting to Euro 19.3 million.

The figure is consistent with the current market context, which became apparent from the second half of 2023, and is mainly linked to:

- uncertainties related to the current and delicate geopolitical situation that has caused a slowdown in investments;
- end of the shortage of components that has prompted customers to reduce their inventories as much as possible;
- cessation of investment incentive policies (e.g. on "Industry 4.0" and non-definition of rules on "Industry 5.0"), with reference to the Italian final destination market, which is worth about a quarter of the total;

- reduction of orders from main customers in order to dispose of the substantial inventories accumulated during the period of component shortage, a situation that seems to be restoring itself with a consequent normalization of orders.

The Consolidated Net Financial Position remains strongly positive for Euro 3.5 million, in line with the figure of 31 December 2023 also considering the payment of the 2023 dividend.

It should also be noted that the Company's portfolio includes 213,000 treasury shares.

Franco Fontana, President of Esautomotion: "*We have seen positive signs in recent months, starting with the recovery of orders from customers who have finally reabsorbed the excess stocks accumulated in the past year. We have not lost customers and indeed we have added new ones, continuing our expansion in the world. We are therefore positive about the future, when the reversal of the cycle will be added to the fruits of the commercial and technological investments made by Esautomotion*".

ISIN code: IT0005337107

Ticker: ESAU

For the dissemination of regulated information, the Issuer uses the *eMarket SDIR circuit* managed by Teleborsa S.r.l.

For more information

Contact Euronext Growth Advisor

Illimity Bank S.p.A. | esautomotion@illimity.com | T: +39 02 82849699 | Via Soperga 9 – 20124 Milano (MI)

Contatti Investor Relations

Franco Fontana | franco.fontana@esautomotion.com | T: +39 3770866699 | Via della Meccanica 23/1 – 41012 Carpi (MO)

This announcement (including the information contained herein) does not constitute an offer to the public of any securities products or a solicitation of an offer to purchase any securities and an offer to sell such products will not be made in any jurisdiction in which such offer or sale would be contrary to applicable law. This announcement does not constitute an offer to sell securities in the United States of America, Australia, Canada and Japan and any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in such jurisdictions. The securities referred to in this announcement have not been and will not be registered under the Securities Act of the United States of America of 1933, as amended; these products may not be offered or sold in the United States of America without registration or an exemption from the application of registration obligations. The documentation relating to the offer has not been/will not be submitted for approval by CONSOB and the Stock Exchange Italia.