



Piquadro discloses the consolidated revenues for the first three months of financial year 2024/2025 ended June 30, 2024.

Consolidated sales for the first quarter of Financial Year 2024/25 (April – June 2024): € 36.1 million (+4.9% versus the same period of last year)

Silla di Gaggio Montano (BO), July 17, 2024. Piquadro S.p.A., Parent Company which designs, manufactures, and distributes professional and travel leather goods, through the brands Piquadro, The Bridge and Lancel disclosed its consolidated revenues for the first three months of financial year 2024/2025 ended June 30, 2024.

The consolidated turnover recorded by the Piquadro Group in the first three months of the financial year ended June 30, 2024, is equal to c.a. **36.1 million Euros**, with an **increase of 4.9%** compared to the same period of the previous year closed at 34.4 million of Euros.

With reference to the **Piquadro** brand, the revenues recorded in the first three months of financial year 2024/2025, amount to Euro 14.8 million, with a **2.5% increase** compared to the same period ended on June 30th, 2023. The **wholesales** channel recorded an **increase of 4.8%** while **DOS** channel recorded an **increase of 2.2%** compared to the same period ended on June 30th, 2023.

With reference to **The Bridge** brand, the revenues recorded in the first three months of financial year 2024/2025, amount to **Euro 7.0 million**, with a **4.9% increase** compared to the same period ended on June 30th, 2023. The **wholesales** channel recorded an **increase of 6.2%** while **DOS** channel recorded an **increase of 8.3%** compared to the same period ended on June 30th, 2023.

The sales revenues achieved by the **Maison Lancel** in the first three months of financial year 2024/2025 amount to **Euro 14.2 million**, with a **7.5% increase** compared to the same period ended on June 30th, 2023. Compared to the same period ended on June 30th, 2023, the **DOS** channel recorded an **increase of 10.8%** and **e-commerce** channel recorded an **increase of 27.9%**.

From the geographical standpoint, Piquadro Group consolidated sales in the Italian market as of June 30, 2024, registered an amount of c.a. **€ 16.6 million** equal to 46.1% of the total Group sales (45.2% of consolidated sales as of June 30, 2023) with a **6.9% increase** over the same period of financial year 2023-2024 ended June 30, 2023.

In the European market, the Group registered sales of c.a. **€ 18.5 million**, equal to 51.3% of consolidated sales (50.5% of consolidated sales as of June 30, 2023), with a **6.6% increase** versus the same period of financial year 2023-2024 ended June 30, 2023.

In extra-European geographical area (called "Rest of the world"), the Group recorded sales of c.a. **€ 0.9 million**, equal to 2.6% of consolidated sales (4.3% of consolidated sales as of June 30, 2023).



PIQUADRO

The manager responsible for preparing the Piquadro S.p.A.'s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Italy's Legislative Decree 58/1998 – that the accounting information contained in this press release, corresponds to the documented results, books, and accounting records.

Piquadro gives notification that the main economic and financial performance indicators on a consolidated basis for the first three months of the Financial Year 2024/2025 ended June 30, 2024, will be approved by the Board of Directors, and will be communicated no later than August 7, 2024.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 175 outlets including 88 Piquadro boutiques (56 in Italy and 32 abroad including 50 DOS directly operated stores and 38 franchised stores), 14 The Bridge boutiques (14 in Italy including 12 DOS directly operated stores and 2 franchised) and 73 Lancel boutiques (58 in France and 15 abroad, of which 69 DOS directly operated stores and 4 franchised). The Group's consolidated turnover for the year 2023/2024 ended on March 31, 2024, is € 180.3 million.

Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.

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