



YOLO

**CLOSING OF THE SIXTH CONVERSION PERIOD OF THE BOND NAMED
“YOLO GROUP CONVERTIBLE 5% 2022-2025”**

Milan, 1st July 2024 - YOLO Group S.p.A. (“YOLO”) one of the main operators in the Italian insurtech market of digital insurance services listed on Euronext Growth Milan, announces that on 1st July 2024 ended the Sixth Conversion Period, of the bond convertible into YOLO ordinary shares named ‘Yolo Group Convertibile 5% 2022-2025’ (ISIN code IT0005503856), during which no requests for conversion into shares have been submitted by the Bondholders.

Details of the Convertible Bonds still outstanding are also provided below:

	N. of Securities Issued	N. of Securities Converted	N. of Outstanding Securities
Convertible Bonds	722	0	722

For further information, please refer to the Regulation of the convertible bond called ‘Yolo Group Convertibile 5% 2022-2025’ available on the company's website www.yoloinsurance.com (Investor Relations section).

This press release is available in the Investor/Press Release section of www.yolo-insurance.com.

For the transmission and storage of Regulated Information, YOLO Group S.p.A. uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism available at www.emarketstorage.com managed by Teleborsa S.r.l. - based in Piazza di Priscilla, 4 - Rome.



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YOLO Group is an insurtech company, among the leading ones in Italy and with a presence abroad, with two lines of offerings: services to enable digital distribution of insurance products from insurance companies, banks, and retailers (e.g., utilities and large retailers); direct distribution of insurance products made in collaboration with companies.

Since its establishment at the end of 2017, YOLO has developed 56 partnerships in Italy and abroad to enable digital insurance offerings.

In direct distribution, YOLO has adopted a hybrid (so-called phygital) model, combining digital and physical channels. In 2022, it launched Yolo Insurance Network (YIN), a platform that enables smaller insurance agencies and brokers to integrate digital into the physical management and distribution model. YIN has 450 brokers signed up.

YOLO has been listed since 2022 in the ordinary segment of Euronext Growth Milan. Among the major shareholders, in addition to the two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), include Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Ventures SGR, Mansutti, IBL Banca, Net Insurance, Smart4Tech, and Banco Desio e della Brianza. Website: www.yolo-insurance.com

GROUP

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