



The planet's pathways

PRESS RELEASE

ENCORE WIRE'S STOCKHOLDERS APPROVED THE ACQUISITION BY PRYSMIAN

Milan, 26 June 2024 – Prysmian communicates that at a special meeting of Encore Wire Corporation's (NASDAQ: WIRE) stockholders held earlier today, a majority of the outstanding shares of Encore Wire's common stock were voted in favor of the adoption of the merger agreement pursuant to which Prysmian will acquire Encore Wire for \$290.00 per share.

Subject to the satisfaction or waiver of the remaining customary closing conditions, Prysmian currently anticipates that the acquisition will be consummated on July 2, 2024.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 30,000 employees, 108 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

For more info:

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