



PRESS RELEASE

ASCOPIAVE: Launch of share buyback plan

Ascopiave S.p.A. (the "Company" or "Ascopiave") hereby announces that, pursuant to Article 144-*bis* of Consob Regulation no. 11971/1999 ("Issuers' Regulation") as amended, and of Article 2.1, Delegated Regulation (EU) 2016/1052 ("EU Regulation 1052"), the plan for the purchase of treasury shares ("Plan") has initiated as of today, by means of the "safe harbour" exemption under Article 5 of EU Regulation 596/2014 ("MAR Regulation"), by conferring a specific mandate to the authorised intermediary Equita SIM S.p.A.

The Plan - initiated consequent to the resolution passed by the Ascopiave Ordinary Shareholders' Meeting held on 18 April 2024, which authorised, among others, the purchase of treasury shares, for a term of 18 months, following revocation of the previous authorisation granted by the Shareholders' Meeting held on 18 April 2023, for the portion not executed - will be implemented through the authorised intermediary Equita SIM S.p.A. for the purpose of favouring the regular trend of trading and prices, (to fight against distorting phenomena linked to excessive volatility and/or low liquidity of exchanges), in compliance with the provisions of the MAR Regulation and of the EU and national implementing directives concerned, as well as the applicable pro-tempore market practice in force, as established by the competent supervisory authorities, in accordance with Article 13 of the MAR Regulation.

As of today's date, the Company holds 17,608,506 treasury shares.

It is herein specified that the execution of the Plan will be coordinated exclusively by Equita SIM S.p.A., as an authorised intermediary that will carry out the purchases as a full independent entity, in compliance with the constraints deriving from applicable regulations, as well as within the limits of the resolutions adopted by the corporate bodies.

Purchase transactions so concluded will be disclosed to the market within the terms and in the manner envisaged in the applicable regulations in force.

Any subsequent changes to the aforementioned Plan will be promptly communicated by the Company.

The Ascopiave Group is one of the leading national players in the country's gas distribution field, managing operations in 304 towns in Northern Italy, providing service to approximately 870,000 users through a network of over 14,500 kilometres.

The Group is also active in the field of renewable energy and integrated water supply; it holds a minority stake in energy marketing enterprises and public services.

In the renewable energy sector, Ascopiave manages 29 hydroelectric and wind power plants in operation, with a nominal installed capacity of 84.1 MW.

Ascopiave is a shareholder and technological partner of Cogeide S.p.A., which runs the integrated water service in 15 towns in Lombardy, serving a catchment basin of over 100 thousand inhabitants through a network of 880 km.

Ascopiave is a partner of the Hera Group in the marketing of energy, holding a 25% stake in EstEnergy S.p.A., a leading operator in the field with a portfolio of over 1 million sales contracts with end users, mainly in the Veneto, Friuli Venezia-Giulia and Lombardy regions.

Moreover, the Group holds a minority stake in energy marketing businesses (Hera Comm S.p.A.), in the field of utilities (Acinque S.p.A.) as well as in the Information and Communication Technology Services (Acantho S.p.A.).

Ascopiave has been listed on the Euronext Star Milan segment of the Italian Stock Exchange since 12 December 2006.

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