

TESMEC

TESMEC S.P.A.: CONFIRMATION OF THE CREDIT RATING SOLICITED "B1.2" BY CERVED RATING AGENCY

Grassobbio (Bergamo), 24 May 2024 – **Tesmec S.p.A.** (EURONEXT STAR MILAN STAR: TES) ("**Tesmec**" or the "**Company**"), at the head of a group leader in the market of technologies for infrastructures (overhead, underground and railway networks) related to the transport of energy, data and materials (oil and derivatives, gas and water), and of technologies in surface mining, announced that Cerved Rating Agency, the Italian rating agency specialized in the credit rating assessment of non-financial businesses and in the sustainability assessments of economic operators, confirmed the solicited credit rating "B1.2" of the Company.

The Chairman and CEO Ambrogio Caccia Dominioni commented as follows: *"We are pleased to receive the confirmation of the Investment Grade rating from Cerved Rating Agency, which confirms the validity of the strategies adopted by the Group to face the challenges of the current macroeconomic environment and we are confident in the initiatives taken to manage future development opportunities."*

This press release is available to the public through the system eMarket-Storage at www.emarketstorage.com and through publication on the website www.tesmec.com.

For further information:

Tesmec S.p.A.

Fjorela Puce
Investor Relations Manager
Tel: +39 035 4232911
E-mail: ir@tesmec.com

Image Building - Media Relations

Alfredo Mele, Carlo Musa, Federica Sivelli
Tel: +39 02 89011300
E-mail: tesmec@imagebuilding.it

This press release is available in the section:

<http://investor.tesmec.com/en/Investors/PressRelease>

Tesmec Group

Tesmec Group is active in the design, production and marketing of systems and integrated solutions for the construction, maintenance, and diagnostics of infrastructures (overhead, underground and railway networks) for the transport of energy, data and materials (oil and derivatives, gas and water), as well as technologies for quarries and surface mining. The Group operates in the following sectors: - Energy. Tesmec Group designs, manufactures, and markets machines and integrated systems for the construction and maintenance of overhead and underground power lines, fibre optic networks (Stringing segment), as well as advanced equipment and systems for the automation, efficiency, management and monitoring of high, medium and low voltage electrical networks and substations (Energy Automation Segment); - Trencher. Tesmec Group carries out the design, production, sale and rental of trencher machines functional to four types of activities (excavation and mines, excavations for the installation of pipelines, for the construction of telecommunication and optical fibre infrastructures, excavations for the construction of underground power networks), as well as the provision of specialized excavation services. The trencher machines are rented by the Group both with the operator (hot rental or wet rental) and without the operator (cold rental or dry rental); - Railway. The Group designs, manufactures and markets machines and integrated systems for the installation and maintenance of the railway catenary, devices for the diagnostics of the railway catenary and track, as well as customized machines for special operations on the line.

Born in Italy in 1951 and led by the Chairman and CEO Ambrogio Caccia Dominioni, the Group counts on more than 1000 employees and has its production sites in Grassobbio (Bergamo), Sirone (Lecco), Monopoli (Bari) and Bitetto

TESMEC

(Bari) in Italy, Alvarado (Texas) in the USA and Durtal in France. It relies on three research and development units in Fidenza (Parma), Padua and Patrica (Frosinone). Listed on the EURONEXT STAR MILAN of the Euronext Milan market of the Italian Stock Exchange, the Group boasts a global commercial presence through foreign subsidiaries and sales offices in the USA, in South Africa, West Africa, Australia, New Zealand, Russia, Qatar and China. In its development strategy, the Group intends to consolidate its position as a solution provider in the three abovementioned business areas, by exploiting the trends of energy transition, digitalization, and sustainability.