



PRICE SENSITIVE

PRESS RELEASE

Verification of certain conditions precedent to the Email Service Provider business sale

Milan, 19 May, 2023 – Growens S.p.A. –GROW (the “**Company**” or the “**Issuer**” or “**Growens**”), a company admitted to trading on the multilateral trading facility Euronext Growth Milan and operating in the cloud marketing technology field, announces that the Presidency of the Council of Ministers notified the resolution of non-exercise of Italian Government special powers under D.L. 15 March 2012, n. 21, amended and converted into L. 11 May 2012, n. 56 by the Coordination Group under art. 3 of D.P.C.M. 1 August 2022, n. 133 (so-called “Golden Power”), regarding the Email Service Provider business sale.

Also, the Spanish Ministry of Industry, trade and tourism (*Ministerio de industria, comercio y turismo*) notified that the ESP business sale is not subject to authorization under art. 7-bis of Law 4 July 2003, n. 19.

The above-mentioned Government authorizations represent regulatory conditions precedent to the closing of the Email Service Provider Business sale.

For further information on the closing and other conditions precedent, please refer to the press release issued on 3 February 2023.



Growens (GROW) is a leading European player in the field of Cloud Marketing Technologies, serving thousands of clients worldwide. Its suite of SaaS and CPaaS solutions allows SMEs and large corporations globally to master the evolving ways of communicating with customers. Starting from the original business MailUp the Group grew steadily since 2002, both organically and via M&A, peaking with the launch of innovative products such as BEefree.io.

The company is admitted to trading on the Euronext Growth Milan (EGM) market managed by the Italian Stock Exchange, with a free float of ca. 36%.

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Media & Guidelines: <https://growens.io/en/media-guidelines>

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