

## PRESS RELEASE

### **PROGETTO ITALIA NEW GOVERNANCE IMPLEMENTED**

MILAN, December 6, 2019 – The Board of Directors of Salini Impregilo S.p.A. (“**Salini Impregilo**” or the “**Company**”) adopted at a meeting today the following corporate governance resolutions to achieve Progetto Italia’s objectives in the best possible manner, following the resignation of Directors Marina Brogi, Raffaella Leone, Geert Linnebank and Giacomo Marazzi:

- the appointment of **five new Directors of the Company** by co-optation<sup>1</sup> as per CDPE’s designation, namely:  
Donato Iacovone, who will serve as **Chairman**  
Francesca Balzani  
Pierpaolo Di Stefano  
Giuseppe Marazzita  
Marina Natale
- the establishment of a new Strategic Committee for the entire duration of Progetto Italia, which will be entrusted with investigative, advisory, supervisory and assessment powers in connection with the implementation of Progetto Italia. The Committee will be composed of the following Directors:  
Francesca Balzani Independent Director  
Pierpaolo Di Stefano Director  
Nicola Greco Independent Director  
Marina Natale Independent Director  
Pietro Salini Chief Executive Officer

The Chairperson of the Strategic Committee will be appointed by its members at a forthcoming introductory meeting.

- the redefinition of the composition of the Board Committees as follows:  
the Risks, Control and Sustainability Committee, which is entrusted with advisory and proposing powers pursuant to Art. 7 of the Code of Self-Regulation of listed companies (the “**Code**”), will be composed as follows:

Mario Cattaneo (Chairman)	Independent Director
Francesca Balzani	Independent Director
Nicola Greco	Independent Director
Marina Natale	Independent Director
Ferdinando Parente	Independent Director
Franco Passacantando	Independent Director

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<sup>1</sup> These Directors will remain in office until the next General Meeting, when Shareholders will be called to resolve upon their appointment pursuant to Art. 2386, paragraph 1, of the Italian Civil Code.

the Compensation and Nominating Committee, which is entrusted with advisory and proposing powers pursuant to Art. 5 and Art. 6 of the Code, will be composed as follows:

Ferdinando Parente (Chairman)	Independent Director
Nicola Greco	Independent Director
Giuseppe Marazzita	Independent Director

the Related Parties Committee, whose powers and duties are those provided pursuant to the Company's Procedure for Related-Party Transactions and the applicable laws and regulations:

Giuseppina Capaldo	Independent Director
Giuseppe Marazzita	Independent Director
Ferdinando Parente	Independent Director

The Chairperson of the Related Parties Committee will be appointed by its members at a forthcoming introductory meeting.

- certain amendments to the Company's Procedure for Related-Party Transactions, which are aimed at reflecting the Committee's new composition, were also approved with the unanimous favorable vote of the Independent Directors (the new version of the Procedure for Related-Party Transactions is available for consultation in the "Governance" section of the [www.salini-impregilo.com](http://www.salini-impregilo.com) website).

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The Board has also positively verified the independence requirements of the newly appointed Directors Francesca Balzani, Giuseppe Marazzita and Marina Natale, who had declared to be independent under the Italian Consolidated Financial Act and the Code.

The composition of the Board of Directors complies with the gender balance requirements and continues to show a considerable number of Independent Directors, in accordance with best practice.

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A *curriculum vitae* of the newly appointed Directors is available in the "Governance" section of the [www.salini-impregilo.com](http://www.salini-impregilo.com) website.

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Chief Executive Officer Pietro Salini expresses his personal gratitude to Marina Brogi, Raffaella Leone, Geert Linnebank and Giacomo Marazzi for the important contribution that they have given to the growth of the company with their experience and professionalism.

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*Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads*

*and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).*

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[More information at www.salini-impregilo.com](http://www.salini-impregilo.com)



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