



PRESS RELEASE

## THE BOARD OF DIRECTORS OF CLOUDIA RESEARCH APPROVES THE NEW SHARE BUYBACK PLAN

**Milan, 22 November 2024.** The Board of Directors of **Cloudia Research S.p.A.**, Innovative SME active in the digital transformation sector with a specialised offering in the areas of ERP (Enterprise Resource Planning), Cloud and AI (**‘Cloudia Research’** or the **‘Company’**), listed on Euronext Growth Milan, met today under the chairmanship of Marcantonio Angelo Merafina, resolved to authorise buy and sell transactions on treasury shares by the Company, within the limits of what has already been resolved by the Shareholders' Meeting, and to initiate the related programme, granting powers to the Director to finalise the assignment to the intermediary authorised for such transactions.

### Launch of the share buyback plan

The Board of Directors, by virtue of the authorisation granted by the shareholders' meeting of 4 December 2023, approved the launch of a new share buyback programme for a maximum number of 500,000 shares and for a period not exceeding 18 months from the shareholders' authorisation.

The execution of the share buyback programme may enable the Company to acquire a *stock* of treasury shares at its disposal for:

- (i) build up a so-called “stock” of securities in accordance with current market practices;
- (ii) support the liquidity of the stock on the market so as to favour the regular conduct of trading in accordance with current market practices identified by the Supervisory Authority;
- (iii) to purchase treasury shares from the beneficiaries of any stock option plans resolved by the competent corporate bodies;
- (iv) permit the use of treasury shares in the context of *stock option* and *stock grant* plans, as well as in the context of transactions related to ordinary operations or projects consistent with the strategic guidelines that the Company intends to pursue.

The purchase of treasury shares may not take place at a unit price higher or lower than 20% compared to the reference price recorded by the share during the stock exchange session prior to each individual transaction and, in any case, may not exceed the limits of distributable profits and/or available reserves as resulting from the latest financial statements, including interim ones, duly approved at the time the transaction is carried out.

To initiate the plan to purchase treasury shares, the Board of Directors delegated Marcantonio Angelo Merafina to promptly finalise the assignment to the independent intermediary LEONARDO CAPITAL SIM S.P.A. authorised for such transactions.

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The press release is available on the Company's website [www.cloudiaresearch.com](http://www.cloudiaresearch.com), Investor Relations/Press releases section.

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### The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.



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