



PRESS RELEASE

EXTRAORDINARY SHAREHOLDERS' MEETING

Approved the proposed amendment of Article 16 of the Company By-laws

Reggio Emilia, 15 November 2024 – The Extraordinary Shareholders' Meeting of **SBE-Varvit S.p.A.** (the "Issuer"), held today in single call, resolved upon the following items on the agenda:

- to amend the text of Article 16 of the Articles of Association and to approve the new text, as transcribed in the Board of Directors' explanatory report;
- to grant the Board of Directors and, on its behalf, its Chairman, with the power to sub-delegate, the broadest powers, without any exclusion whatsoever, necessary or appropriate to execute the foregoing resolution and exercise the powers subject thereto, as well as to fulfil the formalities required to ensure that the resolution thus adopted today obtains the approvals required by law and regulations, including the broadest powers to make any amendments, additions or deletions, not substantial, that may be necessary to the shareholders' resolution, the text of the minutes of the shareholders' meeting and the bylaws annexed thereto, at the request of any competent authority or at the time of registration with the Company Registry, on behalf of the Company.

The Minutes of the Shareholders' Meeting and the voting summary will be made available to the public within the terms and in the manner set forth by the applicable legislation, as well as on the Issuer's website www.sbe.it, section Investor Relations/Shareholders' Meeting.

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***SBE-Varvit** is active in the production, distribution and commercialization of a wide and diversified range of fastening components including screws, bolts, nuts, cold and hot formed products, fasteners and highly engineered mechanical components. The Company is characterised by its integrated and vertical offer, through which it can constantly monitor each stage of the production process and disintermediate the market. The Issuer's business model is indeed centred on the disintermediation of every stage of the production and distribution process, with the main objective of shortening the distance between producer and end customer as much as possible, reducing the distributors' role to a minimum. The Issuer's products are intended to be marketed in various markets including agricultural machinery, construction machinery, industrial machinery, commercial vehicles, personal mobility, wind power and infrastructure, totalling more than 5,000 customers. SBE-Varvit operates through seven production units located in Italy (in Monfalcone, Grugliasco, Tolmezzo, San Giuliano Milanese, Montirone and Acerra) and one located in Serbia (in Sabac) and through five highly automated warehouses in Italy, Serbia and the United States.*

For more information: www.sbe.it



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