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**PRESS RELEASE  
SBE-VARVIT**

**SBE-VARVIT – FIRST DAY OF TRADING ON EURONEXT GROWTH MILAN**

*Reggio Emilia, 14 November 2023* – SBE - VARVIT S.p.A. ("**SBE-Varvit**" or the "**Company**" or the "**Issuer**"), a company active in the production, distribution and commercialization of fasteners sector, announces that, on the date hereof, trading of its ordinary shares (the "**Shares**") on Euronext Growth Milan ("**EGM**"), a multilateral trading facility organized and managed by Borsa Italiana, has started.

The Company's share capital, following the institutional placement, (the "**Institutional Placement**") is composed of 117,000,000 shares, including 3,000,000 listed ordinary shares (ISIN IT0005568461) and 114,000,000 non-listed multiple voting shares (the "**Multiple Voting Shares**") (ISIN IT0005568479), the latter held by shareholder Vescovini Group S.p.A. The ordinary shares were placed to a total of 35 investors.

The following table shows, as a partial amendment to the Pre-Admission Notice of 10 November 2023, the composition of the Issuer's share capital as a result of the Institutional Placement (taking into account the full exercise of the over-allotment option), with an indication of the number of shares held by shareholders, as well as their respective percentage incidence on the share capital and on the total voting rights, considering the voting rights attached to the Multiple Voting Shares.

Shareholder	no. ordinary shares	n. multiple voting shares	% of the share capital	% of the ordinary shares	% of the voting rights
Vescovini Group S.p.A.	-	114,000,000	97.44%	-	99.13%
ECD Uno S.r.l.	1,392,557	-	1.19%	46.42%	0.40%
Mercato (*)	1,607,443	-	1.37%	53.58%	0.47%
<b><u>Total</u></b>	<b>3,000,000</b>	<b>114,000,000</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

(\*) For the sake of completeness, it should be noted that within the market: (i) UnipolSai S.p.A. represents 0.21% of the share capital (8.33% of the ordinary shares) and 0.07% of the voting rights; (ii) Effeti S.p.A. represents 0.21% of share capital (8.00% of ordinary shares) and 0.07% of voting rights; (iii) HIO S.r.l. represents 0.15% of share capital (6.00% of ordinary shares) and 0.05% of voting rights

The following table shows the composition of the Issuer's share capital upon completion of the Institutional Placement (in the event that the Greenshoe Option is not exercised), indicating the number of shares held by shareholders, as well as their respective percentage incidence on the total share capital and on the total voting rights, considering the voting rights attached to the Multiple Voting Shares.

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Shareholder	no. ordinary shares	n. multiple voting shares	% of the share capital	% of the ordinary shares	% of the voting rights
Vescovini Group S.p.A.	270,000	114,000,000	97.67%	9.00%	99.21%
ECD Uno S.r.l.	1,392,557	-	1.19%	46.42%	0.40%
Mercato (*)	1,337,443	-	1.14%	44.58%	0.39%
<b>Totale</b>	<b>3,000,000</b>	<b>114,000,000</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

(\*) For the sake of completeness, it should be noted that within the market: (i) UnipolSai S.p.A. represents 0.21% of the share capital (8.33% of the ordinary shares) and 0.07% of the voting rights; (ii) Effeti S.p.A. represents 0.21% of share capital (8.00% of ordinary shares) and 0.07% of voting rights; (iii) HIO S.r.l. represents 0.15% of share capital (6.00% of ordinary shares) and 0.05% of voting rights

Taking into account the provisions of the EGM Issuers' Regulations, the free float (calculated exclusively on ordinary shares, as they are the only instruments admitted to trading on EGM) is 30.58% or 39.58% (in case of full exercise of the Greenshoe Option).

Alessandro Vescovini, Chairman of the Board of Directors and CEO of SBE-Varvit, commented, "*We are very pleased with the reception given to our company on the day of its debut on the Stock Exchange. The listing is only the first step in the strategic path that SBE-Varvit has planned for the coming years; the support of markets and investors will be a further stimulus for us in pursuing those growth results that our Group has set for the near future.*"

Alessandro Vescovini, Chairman of the Board of Directors and CEO of SBE-Varvit, will ring the bell at the opening of the markets this morning to celebrate the Company's listing.

### **Other information**

The Admission Document is available at the Company's registered office, on the Issuer's website [www.sbe.it](http://www.sbe.it) in the "Investor Relations" section and on the website of Borsa Italiana.

For the dissemination of regulated information, the Company uses the 1INFOSDIR circuit ([www.1info.it](http://www.1info.it)) operated by Computershare.

For further information: [www.sbe.it](http://www.sbe.it)

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**Euronext Growth Advisor**

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SBE - VARVIT S.p.A. (the “**Company**”) has not registered and does not intend to register any part of the offering in the United States or to conduct a public offering of any securities in the United States.

This document is an announcement and not a prospectus for the purposes of Regulation (EU) 2017/1129, as subsequently amended (the “**Prospectus Regulation**”), and as such does not constitute an offer to sell or the solicitation of an offer to purchase securities of the Company in any member state of the European Economic Area or in the United Kingdom (each a “**Relevant State**”).

This announcement is only addressed to and is only directed at persons in Relevant States who are “qualified investors” (“**Qualified Investors**”) within the meaning of Article 2(e) of the Prospectus Regulation and, with respect to the United Kingdom, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

In the United Kingdom, this announcement is being distributed to, and is only directed at, Qualified Investors (i) who have professional experience in matters relating to investments falling within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**FPO**”), (ii) who fall within Article 49(2)(a) to (d) of the FPO or (iii) to whom it may otherwise lawfully be communicated (all such persons in (i) and (ii) above being together referred to as “**Relevant Persons**”).

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Shares of the Company have not been and will not be registered under the applicable securities laws of Australia, Canada, Japan or South Africa and, subject to certain exceptions, may not be offered or sold within Australia, Canada, Japan or South Africa except under circumstances which will result in the full compliance with the applicable laws and regulations promulgated by the relevant regulatory authorities in effect at the relevant time.

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MIFID II**”); (b) Articles 9 and 10 of Commission Delegated

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Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the **“MiFID II Product Governance Requirements”**), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that such Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II to such target market (the **“Target Market Assessment”**). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Shares may decline and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal, or regulatory selling restrictions in relation to the offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Global Coordinators (as defined below) will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels. Each distributor is responsible for undertaking its own target market assessment in respect of the Offer Shares and determining appropriate distribution channels.

This press release contains statements that are, or may be deemed to be “forward-looking statement”, projections, objectives, estimates and forecasts reflecting management's current views with respect to certain future events. Forward-looking statements, projections, objectives, estimates and forecasts are generally identifiable by the use of the words “may”, “will”, “should”, “plan”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “goal”, or “target” or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the Company's future financial position and results of operations, strategy, plans, objectives, goals and targets and future developments in the markets where the Company or any Group company participates or is seeking to participate. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements as a prediction of actual results: forward-looking statements may and often do differ materially from actual results. The Group's ability to achieve its projected objectives or results is dependent on many factors which are outside management's control. Actual results may differ materially from (and be more negative than) those projected or implied in the forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results and is based on certain key assumptions. All forward-looking statements included herein are based on information available to the Group as of the date hereof. No Group company undertakes any obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law. All subsequent written and oral forward-looking statements attributable to any Group company or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements.

Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation

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concerning the Offering. The value of Shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Offering for the person concerned.

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