

THE BOARD OF DIRECTORS APPROVES SOME ECONOMIC INDICATORS OF THE FIRST HALF OF 2024

VALUE OF PRODUCTION AMOUNTING TO € 7 M

PFN CASH POSITIVE FOR € 3,7 M

BACKLOG EQUAL TO c. € 35 M

Main results for the period:

- Value of Production: over 7 million euros substantially in line with the previous year;
- NFP: 3.7 million euros (cash) compared to 5.8 million euros (cash) in March 2024 due to dividend payments of over 1.5 million euros;
- Backlog: 35 million euros.

Rome, July 25, 2024 - The Board of Directors of La SIA S.p.A. ("**La SIA**" or the "**Company**"), a company active in the *engineering & design* sector with a focus on critical infrastructure, listed on Euronext Growth Milan, today approved selected information indicative of the Company's business performance for the first half of 2024, which has not been audited.

Maurizio Ciardi, CEO of La SIA commented, *"In 2024 the 'inversion of the market approach, as planned last year and widely emphasized during the IPO, was consolidated. This led to a strong increase in the contribution to Production due to activities related to the Civil sector, and in particular to Public Civil, against a decrease in the Telco component. The contribution of the activities carried out on renewable sources was also positive, in line with expectations. These three factors made it possible to rebalance the production components among the different business areas, respectively Telco, Civil and Utilities&Infrastructures. This strategy resulted in a strong increase in the production contribution related to the Civil and Utilities&Infrastructures businesses, while diversifying away from the telco component alone. These elements have enabled us to sustainably extend the scope of expertise and offerings, with an immediate positive effect in terms of reducing the risk of sectoral concentration. On the Public Civil front, there has been a slowdown in the 'start-up of orders as they have been affected by structural delays related to the PNRR and we believe that they will be up and running in the second half of this year. We continued to invest in R&D by initiating 3 new projects since the beginning of the year and submitting as many as new proposals, which are still awaiting evaluation. As previously announced, we finalized collaborations with leading universities in Rome to sponsor internships and doctorates in order to offer increasingly innovative and cutting-edge services and attract the best talent. We have also invested in the field of corporate communication to make ourselves more visible to investors and potential new clients by completely renovating the website in line with the standards of the moment and significantly increasing the presence on the main social networks. In this first year since the start of trading of the Company's shares on Euronext Growth Milan, we have also strengthened the operational structure and our commercial proposition in the Civil and Utilities&Infrastructures business areas on which future development will focus. We continue to work for steady and sustainable growth."*

PRESS RELEASE

■ **Main results for the first half of 2024**

In the first half of 2024, the Company recorded a Value of Production of more than 7 million euros, substantially in line with the previous year (-6%). The marginal change reflects the inertia in the start-up of the most important orders of the new business lines, which will become fully operational in the second half of the year.

Net cash as at 30 June 2024 amounted to 3.7 million euros, a decrease compared to 31 March 2024 of about 2.1 million euros generated, for 1.5 million euros by the payment of dividends to shareholders, and for 0.6 million euros by the performance of ordinary operations in the second quarter.

The backlog at 30 June 2024 amounted to 35 million euros. This is substantially in line with the first half of 2023 (36.9 million euros) and is -4%, consistent with the Company's business development. Compared to the amount of the first quarter 2024 (36.3 million euros), c. 6 million euros was converted into revenue and new orders of 5 million euros were acquired. Compared to March 2024, the hard backlog, as at 30 June 2024, is confirmed to represent 34% of the total backlog, an increase of 9% compared to 30rd June 2023.

This press release is available on the Company's website <https://investors.lasia.it/>, "Investor Relations/Press Releases" section.

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PRESS RELEASE

The Company

La SIA S.p.A. is a company active in the engineering and design sector, specializing in the design of critical infrastructures in the fields of telecommunications, civil construction, mobility infrastructure and energy plants, through the use of cutting-edge technologies and specific know-how. La SIA is among the top 100 Engineering Companies in Italy, and among the first movers in the introduction of BIM (Building Information Modeling) methodology, also employed for the purposes of safety, predictive maintenance and the protection of the country's artistic and historical heritage. The Company, established in 2004, operates through three business units: the "Civil & Design" line, dedicated to mechanical structural engineering, electrical engineering, and design in architecture; the "Energy & Infrastructure" line, engaged in specialized consulting in project management services, construction and safety management, and training; and finally, the "Telecommunications" line, entirely dedicated to the design and implementation of fiber optic and mobile radio networks.
