



PRESS RELEASE

FIRST EXERCISE PERIOD OF THE "WARRANT ARRAS GROUP 2023-2026"

JULY 15, 2024 - JULY 29, 2024 (INCLUSIVE)

Milan, 9th July 2024 – Arras Group S.p.A. ("Arras Group" or the "Company"), a technological company for the real estate development of second homes mainly in Sardinia, listed on the professional segment of Euronext Growth Milan, announces that on **July 15, 2024**, the first exercise period of the "**Warrant Arras Group 2023-2026**", ISIN code IT0005540643 (the "**Warrants**"), will open and close on **July 29, 2024** (inclusive).

A total of 1.810.000 Warrants are currently outstanding.

Warrant holders are entitled to subscribe to the Conversion Shares, in the ratio of 1 (one) Conversion Share for every 2 (two) Warrants held, at a price per Conversion Share equal to the Offer Price increased by 10%, i.e. €1.10 ("**Exercise Price**").

Applications may be made on any bank business day during the period between July 15 and July 29, 2024, extremes included ("**First Exercise Period**") to the intermediary member of Monte Titoli S.p.A. with which the Warrants are deposited.

It is agreed that if the Warrant holders do not request to subscribe for the compendium shares by the final deadline of the First Exercise Period (July 29, 2024), they will lose the relevant right, without prejudice again to the right to exercise the Warrants in each of the subsequent exercise periods provided for in the "Warrant Arras Group 2023-2026" Regulations ("**Regulations**").

The compendium shares subscribed by Warrant holders will be made available for trading through Monte Titoli on the settlement day following the end of the last day of the First Exercise Period.

The compendium shares subscribed to in exercise of the Warrants will have the same dividend entitlement as the Shares traded on Euronext Growth Milan on the date of issue of the Warrants. The Exercise Price shall be paid in full at the time of submission of the application, with no additional fees and expenses charged to the applicants.

For more information, please refer to the "Warrant Arras Group 2023-2026" Regulations available on the company's website: www.arrasgroupspa.com, nella Investor Relator section > Financial Instruments - Warrants.

ARRAS GROUP S.P.A.

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ID CODES

Ordinary shares: ISIN IT0005540676

Warrant Arras Group 2023-2026: IT0005540643

This press release is available for download in the 'Investor/Press Release' section of the website www.arrasgroupspa.com/investor and at www.1info.it.

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ARRAS GROUP

Arras Group is a technology company for real estate development of second homes, primarily in Sardinia, listed on the professional segment of Euronext Growth Milan. The company was founded in 2020 on the initiative of Enrico Arras, who has been working in the real estate sector for over 10 years. Structured as an operational holding company, Arras Group ("Arras Group" or the "Group"), develops each initiative with an ad hoc real estate vehicle wholly controlled by the same, keeping under Arras Group S.p.A. all central services such as feasibility studies, planning and marketing with the aim of becoming the point of reference for those who want to purchase an exclusive property, characterised by the highest standards in the sector, also in terms of applied technology and environmental impact.

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