

PRESS RELEASE

REWAY GROUP: new order of about 39 million Euro for subsidiary Gema in the railways field

The 2-year work involves infrastructure upgrading and extraordinary maintenance of a bridge on the Milano-Genova railway route

Licciana Nardi (MS), November 19th, 2024 - Reway Group S.p.A. (EGM: RWY), Italy's largest operator specialized in rehabilitation and maintenance of road and highway infrastructures, as well as the only organization in Italy capable of handling all the activities related to the restoration of bridges, tunnels and viaduct (the "**Company**" or "**Reway Group**"), announces that its subsidiary **Gema** - among the leading operators active in the maintenance of infrastructure and civil works in the railway sector - has been awarded a new contract worth approximately **Euro 39 million** for infrastructure upgrading and extraordinary maintenance works on a bridge located in Pavia on the **Milano-Genova railway line**.

In detail, the works, assigned by **Rete Ferroviaria Italiana (RFI)**, will last for 2 years, with a planned start in March 2025. About 30 workers will be engaged in the activities of complete resurfacing of the road bridge deck and work on the steel structure of the bridge and subsequent painting.

The new award brings Reway's backlog to Euro 1.075 million, gross of the portion produced so far in the fourth quarter 2024. Following the award, Reway's work portfolio is composed as follows: 31% highway tunnel work, 24% railway work, 15% highway viaducts, 12% safety and noise barriers 16% other highway work, 2% civil engineering.

The order strengthens Reway Group's positioning in the rail sector and represents an opportunity for **geographic expansion in northern Italy** for its subsidiary Gema.

Paolo Luccini, President and CEO of Reway Group, commented, "*We announce with satisfaction the awarding of this new contract in the railway sector, an important contract worth about Euro 39 million, further confirmation of the winning strategy related to the acquisition of Gema and Reway Group's entry into the railway maintenance sector, an area characterized by significant business opportunities. Moreover, thanks to this new assignment, we expand our geographic presence in Northern Italy in the railway sector, an area characterized by significant investments already planned*".

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Reway Group — the Parent Company of the Group of the same name — is Italy's largest operator specialised in rehabilitation and maintenance of road and highway infrastructures, as well as the only organisation in Italy capable of handling all the activities related to the chain of restoration of bridges, tunnels and viaducts, and to also have in its core business the maintenance of the railway network.

Reway Group was formed in December 2021 via the assignment of the shares held by **M.G.A. S.r.l.**, **Soteco S.r.l.** and **TLS S.r.l.** — companies operating in Italy in the road and highway infrastructure maintenance and rehabilitation sector, which are currently operational and 100% controlled by Reway Group. The Group was created to provide its subsidiaries with a unified corporate and managerial structure, in order to best address the evolution of a sector that is markedly expanding and growing, both in Italy and abroad. The Groups



subsidiaries also include Gema, a leading player in the maintenance of infrastructure and civil works in the railway sector. To this end, the Company provides services to its subsidiaries, including planning and financial strategy, procurement of Reway Group has a workforce of 500 overall and has a modern fleet with over 300 operating vehicles

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