

## **PRESS RELEASE**

### **REWAY GROUP: new railway contracts for its subsidiary Gema**

**Approximately 48,4 million euros is the total value of the extraordinary maintenance work on civil structures in Lazio and Sardinia awarded by Rete Ferroviaria Italiana (RFI) to Reway Group's subsidiary, leader of two Temporary Joint Venture agreement (TJV) and part of a third TJV**

**Licciana Nardi (MS), June 4<sup>th</sup>, 2024 – Reway Group S.p.A.** (EGM: RWY), Italy's largest operator specialized in rehabilitation and maintenance of road and highway infrastructures, as well as the only organization in Italy capable of handling all the activities related to the restoration of bridges, tunnels and viaduct (the "**Company**" or "**Reway Group**"), announces the awarding of three new railway contracts to its subsidiary Gema S.p.A. (hereinafter "Gema") – one of the leading operators in the maintenance of railway infrastructure and civil works - **of three new contracts in the railway sector.**

**The total value of the contracts** awarded by Rete Ferroviaria Italiana (RFI) to Gema **amounts to approximately 48,4 million euros.**

Specifically, the first contract involves the extraordinary maintenance (civil and technological) of various RFI railway buildings located in Lazio and Sardinia. Gema is the leader of a TJV with a 28% share, for a relevant amount of over 29 million euros. The work, which will begin between the last quarter of 2024 and the first months of 2025, is expected to last about 4 years and will involve around 20 specialized workers and project coordinators.

Gema is also the leader, with a 46% share, of an TJV for the design and execution of extraordinary maintenance work on some RFI civil works located in Rome. The work, valued at approximately 14,7 million euros for Gema, will start in September 2024 and will be completed after about 18 months.

Reway Group's subsidiary was also awarded as part of a temporary joint venture with a 16,6% share amounting to 4,7 million euros of works for doubling the railway lines among the Valle Aurelia – Vigna Clara track.

This work represents the first phase (lot 1A) of the total project for strengthening the passenger lines in Rome, by creating a new itinerary for the cargo line, thus guaranteeing a better accessibility to the railway network.

With these new contracts acquired, the contracts awarded to Gema after the acquisition from Reway Group rise to 132,4 million euros, bringing the Group's total order portfolio, gross of the amount invoiced in the second quarter 2024, to approximately 983 million euros.

The new works adds to the contracts awarded by Gema in the first months of 2024, mainly concerning four new framework agreements in the railway sector and smaller contracts for the maintenance of railway works awarded by RFI to Reway Group's subsidiary, for a total value of 84 million euros ([here](#) the press release).

**Paolo Luccini**, President and CEO of Reway Group, commented: “*The acceleration of the railway maintenance business, as evidenced by the three new contracts awarded and the numerous contracts signed in March, confirms the validity of the strategic decision to expedite the completion of the 100% acquisition of Gema, which took place at the end of April, well ahead of the originally planned timeline. Reway Group is at the forefront of renewing Italy's infrastructure heritage, both road and highway, as well as railway.*”

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**Reway Group** — the Parent Company of the Group of the same name — is Italy's largest operator specialised in rehabilitation and maintenance of road and highway infrastructures, as well as the only organisation in Italy capable of handling all the activities related to the chain of restoration of bridges, tunnels and viaducts, and to also have in its core business the maintenance of the railway network. Reway Group was formed in December 2021 via the assignment of the shares held by M.G.A. S.r.l., Soteco S.r.l. and TLS S.r.l. — companies operating in Italy in the road and highway infrastructure maintenance and rehabilitation sector, which are currently operational and 100% controlled by Reway Group. The Group was created to provide its subsidiaries with a unified corporate and managerial structure, in order to best address the evolution of a sector that is markedly expanding and growing, both in Italy and abroad. The Group's subsidiaries also include Gema, a leading player in the maintenance of infrastructure and civil works in the railway sector. To this end, the Company provides services to its subsidiaries, including planning and financial strategy, procurement of

Reway Group has a workforce of 500 overall and has a modern fleet with over 300 operating vehicles

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