



PRESS RELEASE

FAE TECHNOLOGY: EXERCISE OF OPTIONS UNDER THE "2023-2028 STOCK OPTION PLAN" INCENTIVE PLAN

Gazzaniga (BG), June 27, 2024 – FAE Technology S.p.A. – Benefit Company ("**FAE Technology**" or the "**Company**" or the "**Group**"), Tech company and parent of the Italian electronics sector Group of the same name, announces that 180,000 new ordinary shares have been allocated following the exercise of 180,000 options as part of the first tranche of the "2023-2028 Stock Option Plan" (the "**Plan**").

The Plan is intended for members of the Board of Directors, collaborators, consultants and employees (collectively the "**Beneficiaries**") of FAE Technology on the basis of their direct contribution to the effective creation of new value for the Company and shareholders over the medium term.

The above allocated shares are newly issued shares in execution of the divisible paid-in capital increase with exclusion of pre-emption rights approved by the Shareholders' Meeting on [October 27, 2023](#) to service the Plan, and were allocated following the exercise of the options vested by the beneficiaries and exercised through the payment of the predefined price ("strike price") under the Plan.

The strike price that each Beneficiary paid to the Company in order to subscribe to each share is Euro 1.65, corresponding to the placement price of FAE Technology's shares on IPO, plus 10%.

Shares of FAE Technology ordinary shares subscribed under the Plan must be retained - and therefore may not be transferred, for consideration or free of charge, except with the Company's written consent - for a lock-up period of 90 days from the date the shares are credited.

FAE Technology's share capital will therefore be Euro 568,476.25, corresponding to 17,615,875 ordinary shares with no par value. The Company will publish the press release regarding the change in share capital following the filing of the successful execution of the capital increase with the competent Companies Registration Office according to the legal deadlines.



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FAE Technology S.p.A. - Benefit Company is a Tech company and parent of the Italian electronics sector Group of the same name. Founded in 1990 in Gazzaniga (BG) by Francesco Lanza, who began by producing a small series of electronic boards, FAE Technology has been led since 2008 by his son Gianmarco Lanza, Chairperson and Chief Executive Officer. The Group, through several dedicated and integrated assets, can very rapidly enable electronic innovation in the various sectors in which it plays a central role, including e-mobility, the Internet of things (IoT), industrial automation 4.0 and aerospace. FAE Technology is known for its focus on innovation - promoting open innovation and shared research at the "Kilometro Rosso" hub - and on sustainability and corporate social responsibility, becoming a Benefit Company on May 13, 2022. The Group benefits from strategic partnerships and memberships with major sector players, in addition to renowned universities and research centers, including the "Senseable City Lab" at MIT (Massachusetts Institute of Technology) in Boston. In the second half of 2023, Elettronica G.F., a leading player in the supply of microprocessor-based proprietary electronic systems such as panel PCs, SOMs and Single Board Computers for various application areas, joined FAE Technology. In 2023, the Group reported consolidated revenues of Euro 71.6 million, and the parent company FAE Technology continued on its strong growth trajectory, with revenues in 2023 up 56.5% on 2022 to Euro 61.7 million.

ISIN FAE Ordinary Shares IT0005500688 - ISIN Warrants WFAE25 IT0005500639

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