



PRESS RELEASE

CIRCLE: closing of the Exercise Period of “Warrant Circle 2021-2024”

Milan, 28 June 2024

CIRCLE S.p.A. (“**CIRCLE**” o la “**Società**”) - Innovative SME listed on the Euronext Growth Milan market at the head of the Group of the same name specialising in process analysis and the development of solutions for the digitalisation of the port and intermodal logistics sector and in international consultancy on the Green Deal and energy transition issues - announces that, as per the [press release dated May 24, 2024](#), today, the exercise period for the warrants named "Circle Warrants 2021-2024" closed (the "**Warrants**"), included between June 1, 2024 (inclusive) and June 30, 2024 (inclusive) (the "**Exercise Period**"), being June 28, 2024 the last bank business day of the Exercise Period (the "**Exercise Deadline**").

During the Exercise Period no. 396,000 Warrants were exercised with the assignment of no. 19,800 Conversion Shares, having the same dividend rights and the same characteristics as the ordinary shares traded on Euronext Growth Milan on the date of issue of the Conversion Shares, at a price of Euro 0.067 (equal to the accounting par value of the Company's shares as of the date of the Shareholders' Meeting held on May 27, 2021), in the ratio of no. 1 (one) new Conversion Share for every 20 (twenty) Warrants held, for a total consideration of 1,326.60 Euros.

The issuance and availability for trading, through Monte Titoli, of the Conversion Shares subscribed by Warrant holders during the Exercise Period will take place on the settlement day following the End of the Exercise Deadline (i.e. July 1, 2024).

It is noted that Warrants for which a subscription request has not been submitted by the Exercise Deadline will become permanently ineffective.

In accordance with the provisions of Article 2444 of the Italian Civil Code, the certificate indicating the new share capital will be filed with the Milan Companies' Register within the legal terms and will be the subject of a press release pursuant to the EGM Issuers' Regulations.

For more information, please refer to the "[Circle 2021-2024 Warrant Regulations](#)" available at www.circlegroup.eu in the Investor Relations section.



This press release is available in the Investor Relations section of the website www.circlegroup.eu and on www.1info.it.

Founded in Genoa in 2012, **Circle S.p.A.** is the Innovative SME at the head of the [CIRCLE Group](#), the Group specialising in the analysis and development of products for the **innovation and digitalisation of the port and intermodal logistics sectors and in the international consultancy on topics concerning the Green Deal and energy transition.**

In addition to Circle, the Group includes the software houses **Info.era**, **NEXT Freight** (formerly 'Adele Project') and **Cargo Start**, acquired at the end of 2017, July 2019 and December 2022 respectively, the consulting companies **Magellan Circle** and **Magellan Circle Italy**, the **NewCo NEXT Customs**, as well as the subsidiary **Accudire**.

The synergies between the individual components of the CIRCLE Group have made it possible to expand the portfolio of solutions offered in the areas of IoT, Optimisation, Digital Twin, Big Data and Process Automation, and to strengthen the software products: **Milos®** - a suite aimed at all players in intermodal logistics such as inland terminals, port terminals, ports, MTOs and maritime agencies -, the Port Community System **Sinfomar**, the **Master SPED®** and **Milos® Global Supply Chain Visibility** solutions, dedicated respectively to freight forwarding and logistics and to trade and industry, as well as **Star Tracking®**, an airport-to-airport tracking solution.

To complete the offer in the Supply Chain area, the so-called '**Federative Services**' able to make the migration of customers towards a digital business model more efficient and offered in cloud mode.

Through **Magellan Circle** (with offices in Porto and Brussels) and **Magellan Circle Italy**, Circle operates in the field of advocacy at European Institutions, supporting Public Bodies and Companies by identifying their positioning at a European level (**Strategic Communication and Advocacy**) and funding opportunities (**Eu Funding Accelerator**), with a vertical focus on Green Deal and energy transition issues.

The acquisition of the 51% of shares of **Cargo Start** in December 2022, a company specialising in the development and sale of innovative technological products and services for air cargo, allowed Circle to strengthen its offering in a rapidly expanding segment that is strategic to the **Connect 4 Agile Growth** industrial path.

Circle leads the [Log@Sea](#) business network, which is instrumental in enhancing the offer of advanced **Gate Automation** solutions aimed at port and intermodal nodes.

In December 2023, Circle subscribed to a capital increase equal to 20% of the share capital of ACCUDIRE, an Innovative Startup from Veneto that provides a **Collaborative Digital Platform** capable of helping players along global Supply Chains in the exchange of information and in the management of document flows accompanying goods shipments, starting first and foremost with the **e-CMR** (or electronic waybill, part of an international standard and transposition law just approved by the Italian Parliament).



*Finally, in February 2024 Circle established the NewCo **NEXT Customs**, dedicated to digital customs optimisation services and functional to the continuation of initiatives aimed at the harmonisation of customs processes, a highly strategic area for the evolution of the **Connect 4 Agile Growth path**.*

Circle S.p.A. has been listed on the Euronext Growth Milan market of Borsa Italiana since October 26, 2018 (alphanumeric code: CIRC; ISIN code ordinary shares: IT. 0005344996).

For further information

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