

SOMEC WINS NEW NAVAL CONTRACTS WORTH A TOTAL OF 63.4 MILLION EURO

The contracts, awarded to the BU *Horizons: Engineered Systems for Naval Architecture and Building Façades*, concern 7 cruise ships, 2 of which are optioned, mostly for luxury operators.

Oscar Marchetto, Chairman: *"These contracts confirm Somec as a leading player in the naval sector and are a further recognition of the quality of our work".*

San Vendemiano (Treviso), 27 June 2024 - Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey civil and naval projects, has announced that its BU *Horizons: Engineered Systems for Naval Architecture and Building Façades*, has been awarded 3 contracts for a total value of 63.4 million Euro.

The first contract, signed with a leading shipbuilding group, covers two ships for Regent Seven Seas Cruises, a company specialising in luxury cruises and owned by Norwegian Cruise Line Holding.

The second contract, signed with the same shipbuilding group, covers a further four ships, two of which are under option, for Oceania Cruises, also owned by Norwegian Cruise Line Holding.

The third contract, on the other hand, was signed with a major German shipyard, one of the largest in the world, to build a ship for Disney Cruise Line, an American company owned by the Walt Disney Company, specialising in Disney-themed cruises.

The peculiarity of these 7 ships is a new balcony concept, which foresees a large module of more than 15 square metres for the numerous suites. In detail, Somec will supply the complete glazing of the ships, including: balcony system with balustrades and partitions, cabin windows, glazing, windscreens and balustrades in the public areas, skylights, command bridge and special fire rated glazing.

Work will start in the second half of 2024 and continue until 2029, with volumes - and therefore revenues - evenly spread over the period.

"I express my great satisfaction with these new contracts, not only because they represent one of the most important post-pandemic work packages in the naval sector, but even more because they consolidate our Group's relationships with top-of-the-range shipowners," emphasises Somec's Chairman, Oscar Marchetto. *We are able to offer innovative and technologically advanced solutions that make us stand out in Italian and foreign shipyards. "At the same time, the shipbuilding sector is experiencing a period of great dynamism, as confirmed by the latest industry studies, which point to a solid and promising recovery, and we intend to continue to play a leading role."*

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Somec

The Somec Group specializes in the engineering, design and implementation of complex turnkey projects in the civil and naval sectors, operating through three Business Units: Horizons: Engineered Systems for Naval Architecture and Building Façades; Talenta: Professional Kitchen Systems and Products; and Mestieri: Design and Production of Bespoke Interiors. The Group's companies operate in an integrated and synergistic way, according to strict quality and safety standards and guaranteeing a high degree of customization and specific know-how on the processing of different materials, which is a fundamental requirement in high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano, Treviso, the Group is present in 12 countries and 3 continents, employing about 1,000 people and with revenues of 371 million Euro in 2023.

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