

SOMEC: TWO NEW PRESTIGIOUS ORDERS FOR THE MESTIERI DIVISION

- **Orders for a total of 10 million euros from a historic extra-luxury hotel in Venice and one of the most famous jewellery brands in the world**
- **Chairman Oscar Marchetto: "Thanks also to the potential of Mestieri, my dream of reaching 500 million euros in consolidated revenues in 2025 is becoming more and more concrete"**

San Vendemiano (Treviso, Italy), 3 August 2023 – Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey works in the civil and naval fields, announces that its subsidiary Mestieri S.r.l. ("**Mestieri S.r.l.**"), sub-holding of the "Mestieri: design and production of bespoke interiors" division ("**Mestieri**"), has been awarded with two new orders worth a total of 10 million euros.

The first contract concerns the construction of high-quality steel and brass windows and finishes in a historic extra-luxury hotel overlooking the Canal Grande in Venice and owned by one of the most important private real estate companies in Europe.

The works are part of the renovation and restyling of the building structure, aimed, among other things, at improving its impact in terms of environmental sustainability, and will involve both Mestieri S.r.l. and the newly acquired Ceolin.

The works pertaining to Mestieri will be completed by September 2024.

The second contract, which is being fully formalized with one of the most famous jewellery brands in the world, owned by a global luxury group, relates to the creation of a variety of customized external façades for some boutiques in Europe and the Middle East.

For the realization of the projects, Mestieri S.r.l. will act as lead company, leveraging on the craftsmanship skills of Ceolin and LampArredo, thus confirming the potential of intra-group synergies.

For each location, Mestieri will take care of the study, coordination, production and installation of customized façades. The works will be completed by 2024.

Oscar Marchetto, Chairman of Somec, underlines: *"The luxury and high-end market is experiencing a phase of great turmoil, in Italy and all around the world. As we are aware of that and we strive to continuously confirm ourselves as a trusted partner for top-tier clients, the Mestieri business model is taking more and more shape. This is confirmed by the two newly announced contracts, which add up to the 34-million-euro new orders already acquired in the first half of 2023 and which provide for the coordinated and synergistic collaboration between the lead company and its involved artisan companies."*

Mestieri confirms itself as one of the growth drivers of the entire Group and its huge potential allows us to look to the future with confidence. My dream of reaching 500 million euros in revenues in 2025 is becoming increasingly concrete and will hopefully be confirmed by the business plan currently being drawn up."



Somec

The Somec Group specialises in the engineering, design and deployment of complex turnkey projects in civil and naval engineering by relying on three business units: Engineered Systems of Naval Architecture and Building Façades, Professional Kitchen Systems and Products, Mestieri: Design and Production of Bespoke Interiors.

The Group's companies operate in an integrated and synergetic manner, according to strict quality and safety standards while guaranteeing a high level of customisation and specific know-how on the processing of different materials, a key requirement when delivering high value-added projects.

In over 40 years of history and by relying on rigorous certification and accreditation processes, Somec has achieved a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano (Treviso), the Group's footprint spans 12 countries and 3 continents, employing over 1,000 people and with revenues totalling 329 million Euro in 2022.

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