

PRESS RELEASE

SALINI IMPREGILO (FISIA ITALIMPIANTI) JV IN \$255M SAUDI ARABIA DEAL

Milan, April 18, 2017 - Salini Impregilo announces that its Fisia Italimpianti unit and a Spanish joint-venture partner are set to design and build a water desalination plant in Saudi Arabia in a \$255 million agreement with ACWA Power.

Located in the Shuaiba area on the western coast of Saudi Arabia, the plant will use reverse osmosis technology to deliver up to 250,000 cubic metres of water per day, supplying potable water to more than one million residents in the cities of Mecca, Jeddah and Taif.

In a joint-venture in which it holds 50%, Fisia Italimpianti has signed a Limited Notice To Proceed (LNTP) with ACWA Power to start the preparatory work. The JV expects the signing of a Full Notice To Proceed (FNTP) by July 27, 2017 and to hand over the plant by May 2019.

This new order confirms Genoa-based Fisia Italimpianti as one of the world's leading builders of large desalination plants, with more than 4 million cubic metres per day of installed capacity and one of the few able to deploy the two prevailing technologies used in the sector: thermal and reverse osmosis.

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens, the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

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