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**PRESS RELEASE**

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**THE PRESS RELEASE ISSUED TODAY BY VIVENDI  
CONTAINS WHOLLY UNFOUNDED INFORMATION**

With regard to the press release issued today by Vivendi, Mediaset wishes to clarify that the declarations made are entirely without legal or commercial foundation. It is therefore opportune to restate the facts of the case.

- The contract signed on 18 April was not preliminary, as Vivendi's improvised statements suggest, but rather a definitive and irrevocable text signed by the chief executive Arnaud De Puyfontaine. The contract explicitly foresees the impossibility of modifying the terms and conditions of the agreement following due diligence procedures.
- The data provided by Mediaset to Vivendi over a month before the signing are true, realistic and incontestable. And it was on the basis of these figures, fully shared by Mediaset and Vivendi, that the agreement was signed.
- On 25 July, when Mediaset received the letter from Vivendi announcing its about-turn, the parties were not "still negotiating". Everything had already been thoroughly discussed, otherwise there would have been no sense in signing a final and binding agreement. There has never been a desire on the part of Mediaset to renegotiate in any way the terms of the contract. And the media positions adopted by Mediaset and Fininvest were subject to the letter of 25 July, a letter of such grave content that it was obligatory to ensure that the market was informed.
- In clear violation of the terms of the contract, the antitrust procedure was managed directly by Vivendi without sharing the information provided by the Commission with Mediaset,. The 30 September deadline can be extended only in circumstances expressly foreseen by the contract.
- The Deloitte report referred to by Vivendi is both subjective and biased, commissioned by the buyer without Mediaset's approval.
- In conclusion, with regard to the first hearing in the case brought by Mediaset, the 27 February 2017 deadline refers to the minimum term foreseen by law. Mediaset reserves the right to adopt any means foreseen by the code to accelerate the discussion and the resolution of the dispute.

Cologno Monzese, 25 August 2016

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