



Invesco Global Clean Energy UCITS ETF Supplement to the Prospectus

This Supplement contains information in relation to Invesco Global Clean Energy UCITS ETF (the "**Fund**"), a sub-fund of Invesco Markets II plc (the "**Company**") an umbrella type open ended investment company with variable capital, governed by the laws of Ireland and authorised by the Central Bank of Ireland (the "**Central Bank**") of New Wapping Street, North Wall Quay, Dublin 1, Ireland.

This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the Prospectus of the Company dated 28 May 2024, as may be amended, supplemented or modified from time to time, (the "Prospectus")), and must be read in conjunction with, the Prospectus.

THIS DOCUMENT IS IMPORTANT. YOU SHOULD NOT PURCHASE SHARES IN THE FUND DESCRIBED IN THIS SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT, AND THE RISKS INVOLVED, ARE SUITED TO YOUR OWN PERSONAL CIRCUMSTANCES AND OBJECTIVES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD TAKE ADVICE FROM AN APPROPRIATELY QUALIFIED ADVISOR.

Capitalised terms used in this Supplement will have the meanings given to them in the Definitions section below or in the Prospectus.

Invesco Markets II plc

An umbrella fund with segregated liability between the sub-funds

Dated 28 May 2024

This Supplement replaces the Supplement dated 31 March 2023.

IMPORTANT INFORMATION

Suitability of Investment

You should inform yourself as to (a) the possible tax consequences, (b) the legal and regulatory requirements, (c) any foreign exchange restrictions or exchange control requirements and (d) any other requisite governmental or other consents or formalities which you might encounter under the laws of the country of your citizenship, residence or domicile and which might be relevant to your purchase, holding or disposal of the Shares.

The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested. See the section headed "Risk Factors" of the Prospectus and the section headed "Other Information – Risk Factors" of this Supplement for a discussion of certain risks that should be considered by you.

In addition to investing in transferable securities, the Company may invest on behalf of the Fund in financial derivative instruments ("FDIs"), where applicable.

The Fund's Shares purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must buy and sell Shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

Certain risks attached to investments in FDIs are set out in the Prospectus under "Risk Factors".

Prospective investors should refer to the annex to this Supplement regarding the Fund's sustainable investment objective.

An investment in the Shares is only suitable for you if you (either alone or with the help of an appropriate financial or other advisor) are able to assess the merits and risks of such an investment and have sufficient resources to be able to bear any losses that may result from such an investment. The contents of this document are not intended to contain and should not be regarded as containing advice relating to legal, taxation, investment or any other matters.

Profile of a typical investor

A typical investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares.

Responsibility

The Directors accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement when read together with the Prospectus (as complemented, modified or supplemented by this Supplement) is in accordance with the facts as at the date of this Supplement and does not omit anything likely to affect the importance of such information.

General

This Supplement sets out information in relation to the Shares and the Fund. You must also refer to the Prospectus which is separate to this document and describes the Company and provides general information about offers of Shares in the Company. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

As at the date of this document, the Fund has no loan capital (including term loans) outstanding or created but unissued, nor any outstanding mortgages, charges or other borrowings or indebtedness in the nature of borrowings, including bank overdrafts and liabilities under acceptances or acceptance credits, hire purchase or finance lease commitments, or guarantees or other contingent liabilities.

Distribution of this Supplement and Selling Restrictions

Distribution of this Supplement is not authorised unless accompanied by a copy of the Prospectus and the latest annual report and audited accounts of the Company and the Fund (other than to prior recipients of the Prospectus) and if published after such report, a copy of the then latest semi-annual report and unaudited accounts. The distribution of this Supplement and the offering or purchase of the Shares may be restricted in certain jurisdictions. If you receive a copy of this Supplement and/or the Prospectus you may not treat such document(s) as constituting an offer, invitation or solicitation to you to subscribe for any Shares unless, in the relevant jurisdiction, such an offer, invitation or solicitation could lawfully be made to you without compliance with any registration or other legal requirement other than those with which the Company has already complied. If you wish to apply for the opportunity to purchase any Shares, it is your duty to inform yourself of, and to observe, all applicable laws and regulations of any relevant jurisdiction. In particular, you should inform yourself as to the legal requirements of so applying, and any applicable exchange control regulations and taxes in the countries of your respective citizenship, residence or domicile.

Definitions

Words and expressions defined in the Prospectus will, unless otherwise defined in this Supplement, have the same meaning when used in this Supplement.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective of the Fund

The investment objective of the Fund is to achieve the net total return performance of the WilderHill New Energy Global Innovation Index (the "**Reference Index**") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out below under "**General Description of the Reference Index**".

Investment Policy of the Fund

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "**Investment Objective and Policies**" and section 5 "**Investment Restrictions and Permitted Investments**" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "**Appendix III - Use Of Financial Derivative Instruments And Efficient**

Portfolio Management".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "**Investment Objectives & Policies**" and under "**Investment Restrictions and Permitted Investments**".

Transparency of Sustainable Investments

The Fund is an Article 9 Fund (as defined in the Prospectus).

The Fund has a sustainable investment objective by investing in global companies whose innovative technologies focus on the generation and use of cleaner energy, conservation, efficiency and the advancement of renewable energy. It is mainly composed of companies focused in wind, solar, biofuels, hydro, wave, tidal, geothermal and other relevant renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials relating to those activities, carbon and greenhouse gas reduction, pollution control, emerging hydrogen and fuel cells. The Fund achieves this objective by tracking the Reference Index, which has a methodology that is aligned with attaining the objective of the Fund. The Reference Index differs from a broad market index because it comprises only companies with a meaningful exposure to clean energy. The issuers of the Fund's investments follow good governance practices, resulting from the Reference Index applying screens to exclude companies which do not follow such practices. Further information on the Reference Index can be found in the section below titled "**General Description of the Reference Index**".

In addition and as detailed in the section of the Prospectus titled "**Appendix IV - Sustainable Finance**", as a passively managed fund, the Fund benefits from the engagement and dialogue of Invesco's good governance principles and views on best practice in corporate governance and long-term investment stewardship. The manner in which the Index is constructed ensures that the investments of the Fund do not significantly harm any environmental objectives under SFDR/the Taxonomy Regulation (as defined below).

The Fund commits to investing a proportion of assets in sustainable investments (which may be in economic activities that contribute to the environmental objectives of climate change mitigation and climate change adaptation and as such may be eligible to be assessed for alignment with Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the "**Taxonomy Regulation**").

The Fund does not currently intend to be aligned with the Taxonomy Regulation and, at the date of this Supplement, 0% of the Fund's investments will be aligned with the environmental objectives under the Taxonomy Regulation. The Manager will keep the Fund's position vis-à-vis the Taxonomy Regulation under consideration and, to the extent required, the Supplement will be amended accordingly.

Further information on the Reference Index can be found in the section below titled "General Description of the Reference Index" below

Further details on the transparency of the promotion of ESG characteristics are contained in the Prospectus under "**Appendix IV - Sustainable Finance**".

Index Tracking Strategy

It is anticipated that the "Tracking Error" of the Fund (being the standard deviation of the difference in returns between the Fund and the Reference Index) will be between 0% and 1% under normal market conditions. However, exceptional circumstances may arise which cause the Fund's Tracking Error to exceed 1%. Investors should note that the Tracking Error set out in this section is for the Unhedged Share Classes against the Reference Index (which is also unhedged).

Investment Restrictions of the Fund

Investors in particular must note that the general investment restrictions set out under "**Investment Restrictions and Permitted Investments**" in the Prospectus apply to the Fund.

Efficient Portfolio Management

Further information on efficient portfolio management techniques that may be used by the Fund is contained in the "**Securities Financing Transactions**" section below and in the main body of the Prospectus under the heading "**Efficient Portfolio Management and Use of Financial Derivative**".

Instruments".

Securities Financing Transactions

The Fund may use certain '*securities financing transactions*', as defined in Regulation 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("**SFTR**"), ("**Securities Financing Transactions**"), namely securities lending. The Fund's use of Securities Financing Transactions will be subject to the requirements of SFTR and in accordance with normal market practice, the Central Bank Regulations and any other statutory instrument, regulations, rules, conditions, notices, requirements or guidance of the Central Bank issued from time to time applicable to the Company pursuant to the Regulations ("**Central Bank Rules**"). Such Securities Financing Transactions may be entered into for any purpose that is consistent with the investment objective of the Fund, including to generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risks. Securities lending will be for efficient portfolio management purposes only.

The type of assets that may be held by the Fund in accordance with its investment objective and policies and may be subject to such Securities Financing Transactions are equities. The maximum proportion of the Fund's assets that may be subject to securities lending is 100%, and the expected proportion of the Fund's assets that may be subject to securities lending is between 0% and 30%.

Securities lending means transactions by which one party transfers securities to the other party subject to a commitment that the other party will return equivalent securities on a future date or when requested to do so by the party transferring the securities, that transaction being considered as securities lending for the party transferring the securities.

All the revenues arising from Securities Financing Transactions and any other efficient portfolio management techniques shall be returned to the Fund following the deduction of any direct and indirect operational costs and fees arising. Such direct and indirect operational costs and fees (which are all fully transparent), which shall not include hidden revenue, shall include fees and expenses payable to securities lending agents engaged by the Company from time to time. Such fees and expenses of any securities lending agents engaged by the Company, which will be at normal commercial rates together with VAT, if any, thereon, will be borne by the Company or the Fund in respect of which the relevant party has been engaged. Details of Fund revenues arising and attendant direct and indirect operational costs and fees as well as the identity of any specific or securities lending agents engaged by the Company from time to time shall be included in the Company's semi-annual and annual reports.

The types of acceptable counterparty and the diversification requirements are explained in Appendix III of the Prospectus. A Fund may only enter into Securities Financing Transactions with counterparties that have been selected and assessed in accordance with the Central Bank Rules. The acceptable counterparties will be entities with legal personality and located in OECD jurisdictions. They will be subject to ongoing supervision by a public authority, be financially sound and have the necessary organisational structure and resources for the relevant type of transaction.

From time to time, the Fund may engage securities lending agents that are related parties to the Depositary or other service providers of the Company. Such engagement may on occasion cause a conflict of interest with the role of the Depositary or other service provider in respect of the Company. Please refer to Prospectus section "**Potential Conflicts of Interest**" for further details on the conditions applicable to any such related party transactions. The identity of any such related parties will be specifically identified in the Company's semi-annual and annual reports.

Please refer to the "**Risk Factors**" sections in respect of the risks related to Securities Financing Transactions. The risks arising from the use of Securities Financing Transactions shall be adequately captured in the Company's risk management process.

The assets of the Fund that are subject to Securities Financing Transactions and any collateral received are held by the Depositary or its agent.

The Fund will not enter into repurchase and/or reverse repurchase agreements or Swaps.

Currency Hedging Policy

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any hedged Share Classes (identified by "Hdg" in their names). The purpose of the hedging in the hedged Share Classes is to limit, at a Share Class level, the profit or loss generated from foreign exchange exposure when holding an asset in a currency other than the Base Currency of the Fund. This is achieved by the hedged Share Classes employing 30 day rolling forward FX contracts.

All costs and losses arising in relation to such currency hedging transactions will be borne by the hedged Share Class and all gains arising in connection with such hedging transactions will be attributable to the relevant Share Class. Although the Fund may utilise currency hedging transactions in respect of Share Classes, it shall not be obliged to do so and to the extent that it does employ strategies aimed at hedging certain Share Classes, there can be no assurance that such strategies will be effective. The costs and related liabilities/benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular Share Class of the Fund (where the currency of a particular Share Class is different to the Base Currency of the Fund) shall be attributable exclusively to the Share Class. Under exceptional circumstances, such as, but not limited to, where it is reasonably expected that the cost of performing the hedge will be in excess of the benefit derived and therefore detrimental to Shareholders, the Company may decide not to hedge the currency exposure of such Share Classes.

Where the Investment Manager seeks to hedge against currency fluctuations, while not intended, this could result in over-hedged or under-hedged positions due to external factors outside the control of the Company. However, over-hedged positions will not exceed 105% of the Net Asset Value of the relevant Share Class and hedged positions will be kept under review to ensure that over-hedged positions do not exceed the permitted level and that under-hedged positions do not fall short of 95% of the portion of the Net Asset Value of the relevant Share Class and any under-hedged position will be kept under review to ensure it is not carried forward from month-to-month. This review will also incorporate a procedure to ensure that positions in excess of 100% of Net Asset Value will not be carried forward from month to month.

Further information on currency hedging at Share Class level is contained in the main body of the Prospectus under the heading "**Hedged Classes**".

Collateral Policy

- (a) Non-Cash Collateral: In addition to the requirements for valuation of non-cash collateral in the Prospectus, subject to any agreement on valuation made with the counterparty, collateral posted to a recipient counterparty for the benefit of the Fund will be valued daily at mark-to-market value.
- (b) Issuer Credit Quality: In addition to the requirement for Issuer Credit Quality set out in the Prospectus, assets provided by the Fund on a title transfer basis shall no longer belong to the Fund and shall pass outside the custodial network. The counterparty may use those assets at its absolute discretion. Assets provided to a counterparty other than on a title transfer basis shall be held by the Depositary or a duly appointed sub-depositary.

Further information on the criteria which collateral received by the Fund must meet is contained in the main body of the Prospectus under the heading "**Non-Cash Collateral**".

- (c) Collateral - Posted by the Fund: In addition to the requirements in respect of collateral posted to a counterparty in the Prospectus, collateral posted to a counterparty by or on behalf of the Fund will consist of such collateral as is agreed with the counterparty from time to time and may include any types of assets held by the Fund.
- (d) Valuation: Information in respect of the collateral valuation methodology used by the Company can be found in the Prospectus under the heading "**Efficient Portfolio Management and Use of Financial Derivative Instruments**". The rationale for the use of this collateral valuation methodology is primarily to guard against the price volatility of assets being received by the Fund as collateral.

The risk exposure of the Fund to counterparties will remain within the limits prescribed in the Prospectus under "**Appendix II - Investment Restrictions Applicable to the Funds under the Regulations**".

Further information on the collateral policy is contained in Appendix III to the Prospectus under the heading "**Collateral Policy**".

Borrowing and Leverage

The Company on behalf of the Fund may borrow up to 10% of the Net Asset Value of the Fund on a temporary basis. Such borrowings may only be used for short term liquidity purposes to cover the redemption of Shares. Further information on Borrowing and Leverage is contained in the main body of the Prospectus under the heading "**Borrowing and Lending Powers**" and "**Leverage**" respectively.

The Company will use the commitment approach for the purposes of calculating global exposure for the Fund. The Fund's total exposure to the Reference Index will be limited to 100% of Net Asset Value.

While it is not the Investment Manager's intention to leverage the Fund, any leverage resulting from the use of FDIs will be done in accordance with the Regulations.

Dividend Policy

Dividends will be declared on a quarterly basis for the Dist Shares, the EUR Hdg Dist Shares, the GBP Hdg Dist Shares, the CHF Hdg Dist Shares and the MXN Hdg Dist Shares, in accordance with the general provisions set out in the Prospectus under the heading "Dividend Policy" and Shareholders will be notified in advance of the date on which dividends will be paid. Distributions will not be made in respect of the Acc Shares, the EUR Hdg Acc Shares, the GBP Hdg Acc Shares, the CHF Hdg Acc Shares and the MXN Hdg Acc Shares and income and other profits will be accumulated and reinvested in respect of those Shares.

Trading

Application will be made to Euronext Dublin or Deutsche Boerse and/or such other exchanges as the Directors may determine from time to time (the "**Relevant Stock Exchanges**") for listing and/or admission to trading of the Shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges on or about the Launch Date. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of each of the Relevant Stock Exchanges.

Exchange Traded Fund

The Fund is an Exchange Traded Fund ("**ETF**"). The Shares of this Fund are fully transferable among investors and will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that Shares will be bought and sold by private and institutional investors in the secondary market in the same way as the ordinary shares of a listed trading company.

General Information Relating to the Fund

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|----------------------|---|
| Type | Open-ended. |
| Base Currency | USD |
| Business Day | A day (other than a Saturday or Sunday) on which the United States Federal Reserve System is open or such other day or days that the Directors may determine and notify to Shareholders in advance. |

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| Dealing Day | <p>Any Business Day. However, some Business Days will not be Dealing Days where, for example, markets on which the Fund's Assets are listed or traded or markets relevant to the Reference Index are closed provided there is at least one Dealing Day per fortnight, subject always to the Directors' discretion to temporarily suspend the determination of the Net Asset Value and the sale, conversion and/or redemption of Shares in the Company or any Fund in accordance with the provisions of the Prospectus and the Articles.</p> <p>The Investment Manager produces dealing calendars which detail in advance the Dealing Days for each Fund. The dealing calendar may be amended from time to time by the Investment Manager where, for example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the Investment Manager).</p> <p>The dealing calendar for the Fund is available from the Manager.</p> |
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| Dealing Deadline | 4:30pm (Dublin time) one Business Day before the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Valuation Point. |
| Subscriptions, Exchanges and Repurchases | All subscriptions, exchanges and repurchases can only take place through an Authorised Participant or other representative appointed by the Company in the relevant jurisdiction. |
| Launch Date | The Acc Shares were launched on 1 March 2021. The Dist Shares were launched on 1 March 2021. |
| Minimum Fund Size | USD 30,000,000 |
| Initial Offer Period | The Initial Offer Period in respect of unlaunched Shares will start at 9.00 a.m. (Dublin time) on 29 May 2024 and close at 5.00 p.m. (Dublin time) on 28 November 2024 or such earlier or later date as the Directors may determine. |
| Valuation Point | 4.00 p.m. (New York time) on the relevant Dealing Day by reference to which the Net Asset Value per Share of the Fund is determined. At all times the Valuation Point will be after the Dealing Deadline. The value of any investments which are listed or dealt in on a Market shall be the official closing price published by the relevant Market at the Valuation Point. |
| Settlement Date | By the second Business Day after the relevant Dealing Day (or such other day as the Directors (or their delegate) may determine and notify in advance to the applicant). |
| Website | efi.invesco.com Information on portfolio composition and details on the indicative net asset value are set out on the Website. |

Description of the Shares

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| Share Class | "Dist" |
| Share Class Currency | USD |
| Initial Issue Price | Means in USD, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15. For example, if on 20 th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. |
| | the Launch Date), the Initial Issue Price of the Class Dist Shares in the Fund would be 40.19800. Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on efi.invesco.com |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 50,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |
| Share Class | "Acc" |
| Share Class Currency | USD |

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| Initial Issue Price | <p>Means in USD, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class Acc Shares in the Fund would be 40.19800.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on eff.invesco.com</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 50,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

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| Share Class | "EUR Hdg Dist" |
| Share Class Currency | EUR |
| Initial Issue Price | <p>Means in EUR, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class EUR Hdg Dist Shares in the Fund would be 40.19800.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on eff.invesco.com</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 50,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

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| Share Class | "EUR Hdg Acc" |
| Share Class Currency | EUR |

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| Initial Issue Price | <p>Means in EUR, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class EUR Hdg Acc Shares in the Fund would be 40.19800.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on eff.invesco.com</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 50,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

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| Share Class | "GBP Hdg Dist" |
| Share Class Currency | GBP |
| Initial Issue Price | <p>Means in GBP, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class GBP Hdg Dist Shares in the Fund would be 40.19800.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on eff.invesco.com</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 50,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

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| Share Class | "GBP Hdg Acc" |
| Share Class Currency | GBP |
| Initial Issue Price | <p>Means in GBP, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class GBP Hdg Acc Shares in the Fund would be 40.19800.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on</p> |

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| | eff.invesco.com |
| Minimum Initial Subscription, Minimum | 50,000 Shares unless the Directors determine |

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| Subscription and Minimum Redemption Amount | otherwise. |
| Minimum Holding | N/A |

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| Share Class | "CHF Hdg Dist" |
| Share Class Currency | CHF |
| Initial Issue Price | <p>Means in CHF, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class CHF Hdg Dist Shares in the Fund would be 40.19800.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on efi.invesco.com</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 50,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

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| Share Class | "CHF Hdg Acc" |
| Share Class Currency | CHF |
| Initial Issue Price | <p>Means in CHF, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 15.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class CHF Hdg Acc Shares in the Fund would be 40.19800.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on efi.invesco.com</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 50,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

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| Share Class | "MXN Hdg Dist" |
| Share Class Currency | MXN |
| Initial Issue Price | Means in MXN, the official closing level of the Reference Index on the Business Day preceding the Launch Date times 3.3. |

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| | <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class MXN Hdg Dist Shares in the Fund would be 1,989.80.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on efi.invesco.com.</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 20,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

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|---|---|
| Share Class | "MXN Hdg Acc" |
| Share Class Currency | MXN |
| Initial Issue Price | <p>Means in MXN, the official closing level of the Reference Index on the Business Day preceding the Launch Date times 3.3.</p> <p>For example, if on 20th January 2021 the official closing level of the Reference Index was 602.97 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class MXN Hdg Acc Shares in the Fund would be 1,989.80.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on efi.invesco.com.</p> |
| Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount | 20,000 Shares unless the Directors determine otherwise. |
| Minimum Holding | N/A |

Additional share classes including hedged share classes may be added to the Fund, subject to prior notification and the approval of the Central Bank, and will be set out in a revised supplement.

Intra-Day Portfolio Value ("iNAV")

Further information on intra-day portfolio value is contained in the main body of the Prospectus under the heading "**Intra-Day Portfolio Value**".

Fees and Expenses

The following fees will be incurred on each Share by Shareholders (which accordingly will not be incurred by the Company on behalf the Fund and will not affect the Net Asset Value of the Fund):

| Share Class | All Share Classes |
|----------------------------|--------------------------|
| Subscription Charge | Up to 5% |
| Redemption Charge | Up to 3% |

The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager.

The following fees and expenses will be incurred by the Company on behalf of the Fund and will affect

the Net Asset Value of the relevant Share Class of the Fund.

| Share Class | "Acc" |
|----------------|---|
| Management Fee | Up to 0.60% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "Dist" |
|----------------|---|
| Management Fee | Up to 0.60% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "EUR Hdg Acc" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "EUR Hdg Dist" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "GBP Hdg Acc" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "GBP Hdg Dist" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "CHF Hdg Acc" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "CHF Hdg Dist" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "MXN Hdg Acc" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

| Share Class | "MXN Hdg Dist" |
|----------------|---|
| Management Fee | Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time. |

The Management Fee, a percentage of the Net Asset Value of the relevant Class of Shares (plus VAT, if any), is payable by the Company out of the Fund Assets to the Manager. The Management Fee will accrue on each day and will be calculated on each Dealing Day and paid monthly in arrears. The Manager will pay out of its fees (and not out of the assets of the Fund) the fees and expenses (where appropriate) of the Investment Manager, the Administrator, the Depositary, the Directors and the ordinary fees, expenses and costs incurred by the Fund that include Setting Up Costs and Other Administrative Expenses as described in the Prospectus.

Where a distribution fee, commission or other monetary benefit is received by the Fund, the Manager or any person acting on behalf of the Fund or the Manager of the Fund, the fee, commission or other monetary benefit shall be paid into the assets of the Fund.

Dilution Levy: The Fund will not apply a dilution levy.

This section headed "**Fees and Expenses**" should be read in conjunction with the section headed "**Fees and Expenses**" in the Prospectus.

German Investment Tax Act

In accordance with the German Investment Tax Act, as amended from time to time ("**GITA**"), the Fund intends to qualify as an equity fund as defined in section 2 para 6 GITA, and will continuously invest more than **50%** of its Net Asset Value (as defined in section 2 para. 9a sent. 2 and 3 GITA) into equities (as defined in section 2 para 8 GITA).

Exchange of Shares

Shareholders may apply to exchange on any Dealing Day all or part of their holding of Shares of any Class of the Fund (the "**Original Class**") for Shares of another Class of the Fund which is being offered at that time (the "**New Class**") provided that all the criteria for applying for Shares in the New Class have been met.

The general provisions and procedures relating to redemptions will apply equally to exchanges. All exchanges will be treated as a redemption of the Shares of the Original Class and application to the purchase of Shares of the New Class, save that no Subscription Charge or Redemption Charge will be payable. Exchanges of Shares may be subject to an Exchange Charge of up to 3% of the Repurchase Price for the total number of Shares in the Original Class to be repurchased.

GENERAL DESCRIPTION OF THE REFERENCE INDEX

The Reference Index is designed to reflect the performance of global companies whose innovative technologies focus on the generation and use of cleaner energy, conservation, efficiency and the advancement of renewable energy. It is mainly composed of companies focused in wind, solar, biofuels, hydro, wave, tidal, geothermal and other relevant renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials relating to those activities, carbon and greenhouse gas reduction, pollution control, emerging hydrogen and fuel cells.

The Reference Index is further described below but only represents an extract of information available from public sources and none of the Directors, the Manager, Solactive AG ("**Solactive**"), WilderHill New Energy Finance, LLC ("**Wilderhill**") or such other successor sponsor to the Reference Index nor the Investment Manager take any responsibility for the accuracy or completeness of such information.

Solactive is responsible for decisions regarding the composition of the Reference Index and Solactive defines the universe of the Reference Index. The universe of the Reference Index is currently comprised of

companies incorporated in, or whose shares are listed in any of the following 27 countries: Australia, Austria, Belgium, China, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Poland, Portugal, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, United Kingdom and United States. The universe of the Reference Index may change to include/exclude countries at the discretion of Solactive.

To be eligible for inclusion in the Reference Index, companies shall be assessed to determine whether it is involved in activities which have adverse impacts on societies and ecosystems from an environmental, social and governance standpoint. To that end, and using data provided by Sustainalytics, Solactive will, in accordance with the methodology for the Reference Index, exclude companies that are:

- a. not compliant and in violation of international norms and standards, such as the UN Global Compact Principles, the International Labour Organization's (ILO) Conventions, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights (UNGPs);
- b. identified to have a severe controversy rating (as set out in the methodology for the Reference Index), with controversy defined as an event or series of events with negative environmental, social and/or governance implications;
- c. engaged, from a business involvement perspective, in a number of harmful activities and products such as controversial and conventional weapons, thermal coal, tobacco, cannabis for recreational purposes and unconventional oil & gas (arctic oil, oil sands and shale energy). Such exclusions may vary depending on the activity, from zero tolerance to exclusions based on percentage of revenue or other measures as more fully set out in the methodology for the Reference Index; and
- d. identified to have a severe ESG risk rating (as set out in the methodology for the Reference Index). The ESG risk rating evaluates the degree of a company's unmanaged material ESG risk by assessing a company's exposure to, and management of, the ESG issues that are considered most material for that company from a financial perspective.

Where Sustainalytics data for a company is not available to complete an assessment for involvement in the above-mentioned activities, the company will not be eligible for inclusion in the Reference Index.

Based on the universe of the Reference Index, Wilderhill is responsible for determining if a company falls into one of the below sectors ("**Sectors**"). Affiliation of a company to a Sector is estimated by Wilderhill with respect to the below Sector definitions and companies assigned to one of the below sectors are selected as components of the Reference Index. The inclusion of a company to a Sector is based on meaningful exposure to clean energy with a company being required to have the primary part of its business activities with a focus on new energy innovation as described in the Sector definitions (generally, primary business activity is taken to mean that a company derives at least 10% of its market value from activities in clean energy, as determined by Wilderhill)– and without fossil fuel exposure other than described in the Sector definitions. If companies are active in multiple Sectors, the Sector assignment is always based on the primary activity of company. This process to determine affiliation of a company to a Sector is based on, inter alia, screening company descriptions based on bona-fide sources (as determined by Wilderhill, including official corporate disclosures, recognised industry publications and corporate presentations), company annual filings and websites.

Sectors

1. Renewable – Wind: Eligible companies for the wind sector are involved in manufacturing of components, parts and subassemblies for wind turbines, or are manufacturers of turbines themselves. Additionally, developers, generators, utilities and engineering firms that are engaged in building wind farms around the world are eligible.
2. Renewable – Solar: Eligible companies are engaged in technologies that capture energy from the sun, using photovoltaic (PV) material, or via solar thermal technologies such as concentrators.
3. Renewable – Biofuels & Biomass: Eligible companies are suppliers of biofuels, suppliers of the processing technologies and equipment, logistics and distribution players, manufacturers of energy systems specially adapted for the use of biofuels and products, as well as companies involved in production and consumption of solid or gaseous fuels derived from biomass. Solid biomass can also consist of crop residues such as straw. Other waste matter for energy generation will only be

included if the energy generation is low carbon. Liquid transportation fuels including biodiesel and bioethanol can be derived from a range of biomass sources, including sugar cane, rapeseed/canola, soybeans, and cellulosic biomass.

4. **Renewables – Other:** One of the characteristics of the clean energy industry is it is based on making sustainable use of a diverse range of renewable energy sources. Eligible companies under this sector include companies active in renewable categories other than solar and wind. For example, geothermal power has long played a part in the energy mix of countries with natural geothermal resources, such as Japan. Companies involved in Hydroelectric can be eligible too as the world shifts to new energy solutions with interesting advances in smaller-scale, low-head hydro and even micro-scale.
5. **Energy Efficiency:** Companies eligible for inclusion in this sector are working to deliver improvements in efficiency of existing generation and distribution systems. Important technologies include software to improve electricity demand management or reduce grid losses, breakthroughs in motor or generator design or technologies for combined heat and power (i.e. those which enable the capture and use of waste heat from power generation). Furthermore, companies engaged in technologies that reduce use of energy in homes, retail and commercial buildings can be eligible. These activities include building components that reduce energy use, intelligent systems for managing power consumption and technologies that more efficiently use power.
6. **Energy Conversion:** Eligible companies are active in conversion technologies and fuels. Hydrogen & fuel cell technology is included, from production and storage of hydrogen, to distribution as well as related technologies. Advanced turbines, and lower-carbon fuel systems may also be covered in this sector, as well as potentially whole systems such as alternative fuel vehicles allowing renewables to power new greener transportation.
7. **Energy Storage:** Renewable solar, wind, and other green technologies typically harness natural resources that are either intermittent or have response curves that are unable to follow the dynamic demands that are put on them when deployed. Batteries and other energy storage technologies may become key enablers for large-scale shift to these greener technologies. Eligible companies for the energy storage sector are engaged in newly emerging storage technologies, and extant mechanical technologies like flywheels, and components like ultra-capacitors which are potentially complimentary with batteries. Systems built around large-scale storage such as electric vehicles, electric cars, electric buses, electric ships, trains and planes etc. are eligible as well.

Companies considered for inclusion in the Reference Index are also assessed based on whether they are deemed to contribute to decarbonisation and to reduce climate risk generally. To ensure that all components of the Reference Index are considered to be sustainable, in addition to determining the affiliation of a company to a Sector, Wilderhill also assesses each company against sustainability criteria including: low Greenhouse Gas (GHG) emissions, low or no exposure to the fossil fuel sector, small or no exposure to non-renewable/or nuclear energy production and consumption, low association to activities that negatively affect biodiversity-sensitive areas, low or no pollution, and low or no emissions into water/seas, and a low hazardous waste ratio.

In order to be eligible for inclusion in the Reference Index, securities must also meet the following criteria as defined by Solactive from a liquidity and tradability perspective:

1. Have a listing on a major international or national exchange; and
2. Have a three-month average market capitalization of at least USD\$100 million measured over the preceding three-month period; and
3. Have an average daily trading volume over the preceding 3 months larger than USD\$1 million for new components to be added and USD\$750,000 for current components to remain. Securities that have recently been through an initial public offering (IPO) may be included where there is sufficient volume, as determined by Wilderhill¹.

Stock selection for the Reference Index is biased in favour of “purer play” companies in renewable energy and those in cleaner energy generally. “Purer play” means those companies that derive more than 50% of their market value from their clean energy activities. Up to 80% of the constituents of the Reference Index

¹ These criteria to determine whether a security can be included in the Reference Index include but are not limited to: (a) size of the IPO (i.e. market capitalisation of the new company); (b) degree of broad investor interest and activity (e.g. demand for the IPO, as indicated by the pricing stock relative to indicated ranges and trading volumes and price action on the initial days of trading); (c) realised trading volumes over whatever time period data is available since IPO; (d) degree to which the company represents a significant component of the global clean energy ecosystem (with more central / significant companies receiving a greater degree of interest and investment from the broad market); and (e) likelihood of the security being included into other benchmark indices and therefore attracting other passive flows.

are expected to comprise “purer play” companies.

The Reference Index is calculated by equally weighting each security as determined on the Selection Date, to be implemented on the Rebalance Date.

Index Rebalancing

The Reference Index is rebalanced quarterly on the last Business Day of February, May, August and November after the close of trading (“Rebalance Date”). The components will be determined and announced after the close of trading 11 business days prior to the Rebalance Date (the “Selection Date”).

The Fund will bear the costs of any rebalancing trades (i.e. the costs of buying and selling securities of the Reference Index and associated taxes and transaction costs).

Index Provider and Website

The Reference Index is sponsored by Wildershires and is calculated, published and administered by Solactive and more details on the Reference Index can be found at <https://www.solactive.com/indices/?index=DE000SLA47C1>.

Publication

The level of the Reference Index will be published on <https://www.solactive.com/indices/?index=DE000SLA47C1>.

OTHER INFORMATION

Taxation

The tax treatment of the Company is set out in the Prospectus of the Company and the tax information provided therein is based on tax law and practice as at the date of the Prospectus.

Shareholders and potential investors are advised to consult their professional advisers concerning possible taxation or other consequences of purchasing, holding, selling or otherwise disposing of the Shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile.

Consequences of Disruption Events

Upon the occurrence of a Disruption Event (and without limitation to the Directors personal powers as further described in the Prospectus) an Approved Counterparty may make adjustments to determine the valuation of FDIs. Further information on the consequences of Disruption Events is contained in the main body of the Prospectus under the heading "**Disruption Events**".

Limited Recourse

A Shareholder will solely be entitled to look to the assets of the Fund in respect of all payments in respect of its Shares. If the realised net assets of the Fund are insufficient to pay any amounts payable in respect of the Shares, the Shareholder will have no further right of payment in respect of such Shares nor any claim against or recourse to any of the assets of any other Fund or any other asset of the Company.

Risk Factors

Certain risks relating to the Shares are set out under the heading "**Risk Factors**" in the Prospectus. In addition, Shareholders must also note that:

- (a) **Smaller companies risk:** The Fund may invest primarily in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.
- (b) **Equity risk:** The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer, general and regional economies, market conditions and broader economic and political developments. This may result in fluctuations in the value of the Fund.
- (c) **Clean energy risk:** The Fund is significantly exposed to investment trends on environmental factors and may have sensitivities towards ESG related government regulation and tax implication.
- (d) **Emerging Market Securities Risk:** Investments in the securities of issuers in emerging market countries involve certain risks and special considerations not typically associated with investing in the securities of issuers in other more established economies or developed countries. Such risks may include: 1. the risk of nationalisation or ex-appropriation of assets or confiscatory taxation; 2. social, economic and political instability or uncertainty including war; 3. price fluctuations, less liquidity and smaller capitalisation of securities market; 4. currency exchange rate fluctuations; 5. high rates of inflation; 6. controls on foreign investment and limitations on repatriation of invested capital and on the ability to exchange local currencies for US Dollars; 7. differences in auditing and financial reporting standards which may result in the unavailability of material information about issuers; 8. less extensive regulation of the securities markets; 9. longer settlement periods for securities transactions; 10. less developed corporate laws regarding fiduciary duties of officers and directors and the protection of investors; and 11. where the Fund invests in markets where custodial and/or settlement systems are not fully developed, the assets of the Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depository will have no liability for a loss of a financial instrument by such sub-custodians if it can prove that the loss has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary.
- (e) **Stock Connect Risk:** The Fund may use Stock Connect to access China A Shares traded in Mainland China. This may result in additional liquidity risk and operational risks including: settlement and default risks, regulatory risk and system failure risk. Further information on the risks associated with Stock Connect and investment in China can be found in the Prospectus.

Investors should also refer to the Prospectus for additional disclosure of risks and conflicts of interest.

Disclaimers

THE DIRECTORS OF THE COMPANY, THE MANAGER, THE INVESTMENT MANAGER TOGETHER THE "RESPONSIBLE PARTIES" DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY DESCRIPTION RELATING TO THE REFERENCE INDEX OR ANY DATA INCLUDED THEREIN AND THE RESPONSIBLE PARTIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THE RESPONSIBLE PARTIES MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FUND, TO ANY SHAREHOLDER IN THE FUND, OR TO ANY OTHER PERSON OR ENTITY IN RESPECT OF THE REFERENCE INDEX DESCRIBED HEREIN.

THE WILDERHILL NEW ENERGY GLOBAL INNOVATION INDEX IS SPONSORED BY WILDERHILL NEW ENERGY FINANCE, LLC ("WILDERHILL") AND IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. NEITHER INVESCO NOR THE INVESCO GLOBAL CLEAN ENERGY UCITS ETF BASED ON THE WILDERHILL NEW ENERGY GLOBAL INNOVATION INDEX ARE SPONSORED, ENDORSED, SOLD OR PROMOTED BY WILDERHILL OR SOLACTIVE AG, AND WILDERHILL AND SOLACTIVE AG MAKE NO REPRESENTATION REGARDING THE ADVISABILITY OF INVESTING IN THE PRODUCT.

THE FUND IS NOT SPONSORED, PROMOTED, SOLD OR SUPPORTED IN ANY OTHER MANNER BY SOLACTIVE AG NOR DOES SOLACTIVE AG OFFER ANY EXPRESS OR IMPLICIT GUARANTEE OR ASSURANCE EITHER WITH REGARD TO THE RESULTS OF USING THE INDEX AND/OR INDEX TRADE MARK OR THE INDEX PRICE AT ANY TIME OR IN ANY OTHER RESPECT. THE INDEX IS CALCULATED AND PUBLISHED BY SOLACTIVE AG. SOLACTIVE AG USES ITS BEST EFFORTS TO ENSURE THAT THE INDEX IS CALCULATED CORRECTLY. IRRESPECTIVE OF ITS OBLIGATIONS TOWARDS THE ISSUER, SOLACTIVE AG HAS NO OBLIGATION TO POINT OUT ERRORS IN THE INDEX TO THIRD PARTIES INCLUDING BUT NOT LIMITED TO INVESTORS AND/OR FINANCIAL INTERMEDIARIES OF THE FINANCIAL INSTRUMENT. NEITHER PUBLICATION OF THE INDEX BY SOLACTIVE AG NOR THE LICENSING OF THE INDEX OR INDEX TRADE MARK FOR THE PURPOSE OF USE IN CONNECTION WITH THE FINANCIAL INSTRUMENT CONSTITUTES A RECOMMENDATION BY SOLACTIVE AG TO INVEST CAPITAL IN SAID FINANCIAL INSTRUMENT NOR DOES IT IN ANY WAY REPRESENT AN ASSURANCE OR OPINION OF SOLACTIVE AG WITH REGARD TO ANY INVESTMENT IN THIS FUND.

Sustainable investment objective

Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of **sustainable investments with an environmental objective:** 90 %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** _____ %

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of _____ % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the sustainable objectives of this financial product are attained

What is the sustainable investment objective of this financial product?

The Fund's sustainable investment objective is to invest in global companies whose innovative technologies contribute to the generation and utilisation of cleaner energy, conservation, efficiency and the advancement of renewable energy. The Fund's portfolio is mainly composed of companies focused in wind, solar, biofuels, hydro, wave, tidal, geothermal and other relevant renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials relating to those activities, carbon and greenhouse gas reduction, pollution control, emerging hydrogen and fuel cells. The Fund achieves this by tracking the WilderHill New Energy Global Innovation Index ("**Reference Index**"), which has a methodology that is consistent with attaining the sustainable investment objective of the Fund.

● **What sustainability indicators are used to measure the attainment of the sustainable investment objective of this financial product?**

The Fund uses a variety of indicators to measure the attainment of the sustainable investment objective of the Fund. This includes:

- Percentage of the Fund portfolio invested companies associated with the clean energy Sectors, as more fully described in the Supplement;
- Sustainability Risk Rating;
- CO2 emissions; and
- Percentage of the Fund portfolio invested in excluded companies involved in controversial business activities and controversies (as defined in the methodology of the Reference Index).

● **How do sustainable investments not cause significant harm to any environmental or social sustainable investment objective?**

The index methodology of the Reference Index that the Fund tracks takes into account principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088 (RTS). Securities that don't meet certain PAI thresholds are excluded from the Reference Index.

How have the indicators for adverse impacts on sustainability factors been taken into account?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption

and anti-bribery matters.

Please see above on how the indicators for adverse impacts on sustainability factors have been taken into account.

The index methodology directly excludes a number of companies involved in certain business activities. Through removal of companies involved in thermal coal and oil sands the index reduces its exposure to greenhouse gas emissions. The methodology also excludes companies involved in controversial weapons, those facing severe ESG controversies, as assessed via Sustainalytics Controversy Scores, and those that are deemed non-compliant with the principles of the United Nations Global Compact. Additionally, through its exclusions based on Sustainalytics Risk Rating Score the index also addresses a number of other adverse indicators. Companies are assessed for inclusion based on whether they are deemed to help the world decarbonise and reduce climate risk generally.

Sustainalytics Controversy Scores consider controversies in a number of different areas, including, but not limited to discrimination and harassment, land use and biodiversity, energy use and greenhouse gas emissions, discharges and releases (water), degradation and contamination (land), and controversial weapons.

Sustainalytics Risk Ratings consider a number of key issues in their construction, including, but not limited to biodiversity programmes, hazardous waste management, water risk management, GHG risk management, carbon intensity, gender pay equality programme, gender pay disclosure, and board diversity.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is captured in the index methodology of the Fund, with the result that securities will be excluded from the investible universe if they are deemed not to be in alignment.

The index methodology excludes companies that aren't compliant with the UN Global Compact, this set of ten principles show significant overlap with both the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. With regards to OECD, these guidelines and the UNGC both aim to promote corporate responsibility and sustainable business practices, in terms of specific topics, they both cover the areas of human rights, employment relations, environment and anti-corruption. As for the two UN frameworks, whilst they do vary in nature, scope and depth, the two come together in their overriding objective (to achieve a more responsible and accountable business community) as well as some of the key areas they address, namely in the human rights space.

The index methodology excludes companies facing severe ESG controversies, as assessed via Sustainalytics Controversy Scores. As part of their research Sustainalytics consider global standards screening, in particular specific international norms and standards including both the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes No

As noted above, the index methodology considers principal adverse impacts on sustainability factors, primarily through a set of exclusion criteria corresponding to the indicators that are defined in Table 1, Annex I of the RTS. Additionally, the Fund identifies priority investee entities using thresholds on each principal adverse impacts indicator and engages through methods such as letters, meetings and proxy voting as appropriate. Information on principal adverse impacts on sustainability factors is available in the annual report of the Fund.

The next annual report of the Fund will describe the extent to which the sustainable investment objective of the Fund is met. The annual report of the fund will be available on the Fund's website at etf.invesco.com.



What investment strategy does this financial product follow?

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index.

The investment strategy guides investment decisions based on factors such

as investment objectives and risk tolerance.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

Please note that this Annex forms part of, and should be read in conjunction with the Supplement. Please refer to the Supplement for further information.

● **What are the binding elements of the investment strategy used to select the investments to attain the sustainable investment objective?**

The Fund achieves the sustainable investment objective by tracking the Reference Index (within an acceptable tracking error and in accordance with the investment policy as outlined in the Supplement) which has a methodology that is aligned with attaining the sustainable objective of the Fund.

The methodology of the Reference Index applies exclusion criteria to exclude companies that: (a) are deemed by the Index Provider not compliant and in violation of international norms and standards, such as the UN Global Compact Principles, the International Labour Organization's (ILO) Conventions, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights (UNGPs); (b) identified to have a severe controversy rating (as set out in the methodology for the Reference Index); (c) engaged, from a business involvement perspective, in a number of harmful activities and products such as controversial and conventional weapons, thermal coal, tobacco, cannabis for recreational purposes and unconventional oil and gas (arctic oil, oil sands and shale energy). Such exclusions may vary depending on the activity, from zero tolerance to exclusions based on percentage of revenue or other measures, as more fully set out in the methodology for the Reference Index; and (d) identified to have a severe ESG risk rating (as set out in the methodology for the Reference Index).

The Index Provider determines a company's eligibility for inclusion in the Reference Index by assessing whether a company has meaningful exposure to clean energy, with a company being required to have the primary part of its business activities with a focus on new energy innovation in one the following clean energy Sectors (as further described in the methodology of the Reference Index):

1. Renewable – Wind
2. Renewable – Solar
3. Renewable – Biofuels & Biomass
4. Renewables – Other
5. Energy Efficiency
6. Energy Conversion
7. Energy Storage

The exclusion criteria and selection criteria are applied quarterly and changes to the components of the Reference Index are implemented at the next Rebalance Date.

Where a previously eligible security subsequently ceases to meet the criteria of the Reference Index, or where the Fund acquires a security as a result of a corporate action, the Fund may continue to hold such security until such time that the security is removed as a component of the Reference Index at the next Rebalance Date.

● **What is the policy to assess good governance practices of the investee companies?**

The index methodology of the Reference Index includes good governance criteria whereby companies are assessed against indicators such as sound management structures, employee relations, remuneration of staff and tax compliance. Companies that are deemed not to meet good governance practices according to the methodology of the Reference Index will be excluded.

In addition to the assessment of good governance practices of companies by the Index Provider, the Investment Manager also implements a review of the constituents of the Reference Index at each rebalance to identify any gaps from a data coverage perspective in the methodology of the Reference Index. In the unlikely event that a company is not assessed in relation to good governance practices by the Index Provider, the Investment Manager implements an internal process to review publicly available data and perform checks against UN Global Compact principles to verify that those companies follow good governance practices.

What is the asset allocation and the minimum share of sustainable investments?

A minimum of 90% of the Fund's investments will be selected according to the binding elements of the investment strategy, on the basis that they align with the sustainable investment objective of the Fund.

Up to 10% of the Fund's NAV will be invested in financial derivative instruments for hedging and/or efficient portfolio management purposes and cash for ancillary liquidity purposes.

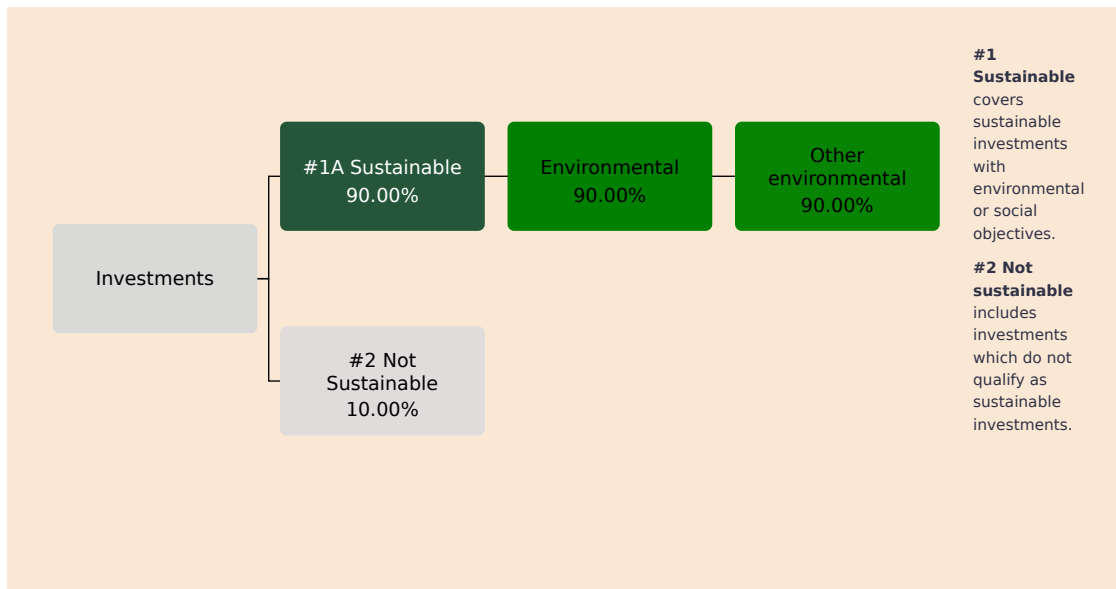


Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed

as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **How does the use of derivatives attain the sustainable investment objective?**

The Fund does not use derivatives to attain the sustainable investment objective of the Fund. The Fund will use derivatives for hedging and efficient portfolio management purpose only.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



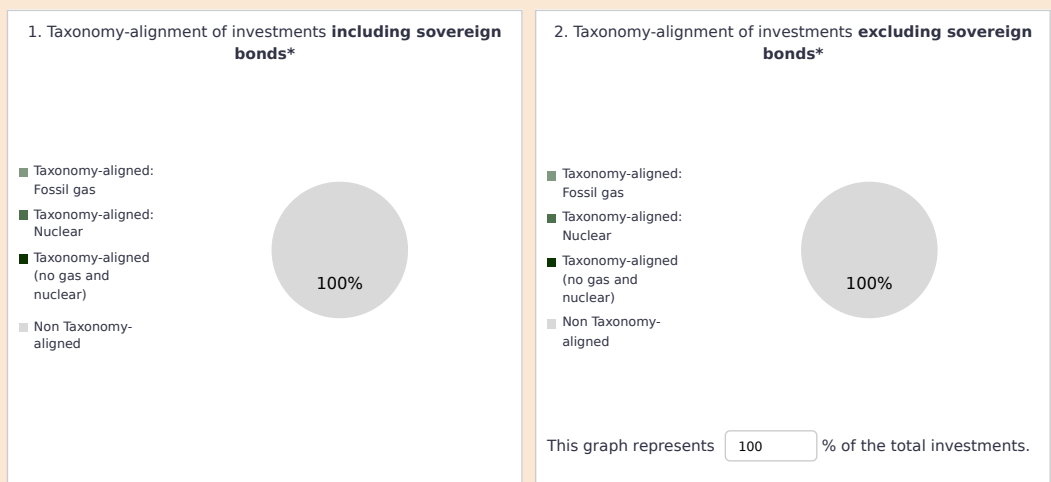
● **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

0%

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹?**

- Yes
- In fossil gas In nuclear energy
- No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What is the minimum share of investments in transitional and enabling activities?**

NA

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

90%



What is the minimum share of sustainable investments with a social objective?

NA



What investments are included under “#2 Not sustainable”, what is their purpose and are there any minimum environmental or social safeguards?

Investments included under this category are financial derivative instruments for hedging and/or efficient portfolio management purposes and cash for ancillary liquidity. No minimum environmental or social safeguards are applied in relation to these instruments. The proportion and use of these investments does not affect the delivery of the sustainable investment objective as the Fund commits to investing a minimum proportion of its investments to attaining the sustainable investment objective of the Fund.



Reference benchmarks are indexes to measure whether the financial product attains the sustainable investment objective.

Is a specific index designated as a reference benchmark to meet the sustainable investment objective?

Yes

● **How does the reference benchmark take into account sustainability factors in a way that is continuously aligned with the sustainable investment objective?**

The Reference Index has been selected on the basis that it aligns with the sustainable investment objective of the Fund, which is the generation and utilisation of cleaner energy, conservation, efficiency and the advancement of renewable energy, and to exclude issuers based on involvement in certain business activities that are deemed by the Index Provider to be inconsistent with ESG outcomes or that are involved in severe ESG controversies.

● **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

The Fund aims to track the performance of the Reference Index as closely as possible. As such, the Fund replicates the composition of the Reference index as closely as practical.

● **How does the designated index differ from a relevant broad market index?**

The Reference Index differs from a broad market index because it comprises only companies with a meaningful exposure to clean energy.

● **Where can the methodology used for the calculation of the designated index be found?**

Please refer to the index methodology which can be found on the 'Documents' tab of the Fund at etf.invesco.com.



Where can I find more product specific information online? More product-specific information can be found on the website:

More product-specific information can be found on the Fund's webpage at etf.invesco.com